



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended January 31, 2014

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$	5,846,671.46		
Income	\$	45,502,917.27	\$	10,341,532.49 Prior Year
Expenditures	\$	(45,534,350.26)	\$	10,784,428.19 Prior Year
Ending Cash	\$	5,815,238.47		
Borrowed Cash (TRANS)	\$	-		
Ending Cash Balance without TRANS	\$	5,815,238.47		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 23,720,150.00	\$ 10,386,819.22	\$ 13,333,330.78
State	\$ 36,504,567.00	\$ 20,052,854.00	\$ 16,451,713.00
Local	\$ 7,816,417.00	\$ 4,721,711.56	\$ 3,094,705.44
SUBTOTAL	\$ 68,041,134.00	\$ 35,161,384.78	\$ 32,879,749.22
<i>Unrestricted Beg Reserves</i>	\$ 2,488,710.00	\$ -	\$ 2,488,710.00
<i>Restricted Beg Reserves</i>	\$ -		
TOTAL	<u>\$ 70,529,844.00</u>		

EXPENDITURES

% of Budget

	Budget	Expenditures	Encumbrances	Balance	
					58.30%
Certificated	\$ 17,812,253.00	\$ 11,087,611.30	\$ -	\$ 6,724,641.70	62.25%
Classified	\$ 8,514,207.00	\$ 4,857,947.61	\$ -	\$ 3,656,259.39	57.06%
Benefits	\$ 9,754,866.00	\$ 5,208,489.40	\$ 45,300.29	\$ 4,501,076.31	53.86%
Supplies	\$ 1,393,375.00	\$ 538,981.41	\$ 214,894.86	\$ 639,498.73	54.10%
Services	\$ 5,069,045.00	\$ 2,268,891.18	\$ 129,902.58	\$ 2,670,251.24	47.32%
Capital Outlay	\$ 1,492,476.00	\$ 273,912.87	\$ 220,972.12	\$ 997,591.01	33.16%
Other Outgo	\$ 24,228,006.00	\$ 10,514,088.30	\$ 2,416.12	\$ 13,711,501.58	43.41%
Designated Reserves	\$ -	\$ -	\$ -	\$ -	
Unrestricted end reserves *	\$ 2,265,616.00	\$ -	\$ 2,265,616.00	\$ -	
Restricted End Reserves	\$ -	\$ -	\$ -	\$ -	
Total Budget	<u>\$ 70,529,844.00</u>	<u>\$ 34,749,922.07</u>	<u>\$ 2,879,101.97</u>	<u>\$ 32,900,819.96</u>	

* These projected reserves currently represent 6.40% of total current unrestricted general fund expenditure budget of \$35,775,597. These projected reserves are contingent upon the assumption that full restoration will be achieved at 6,559 FTES plus 1% growth, that the state will provide a 1.57% COLA and that the state apportionment will not be deficated in FY 13-14



IMPERIAL COMMUNITY COLLEGE
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CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$	32,632.07		
Income	\$	226,222.18	\$	752.13 Prior Year
Expenditures	\$	(250,038.72)	\$	3,950.60 Prior Year
Ending Cash Balance	\$	<u>43,815.53</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	452,856.00	\$	215,913.00	\$ 236,943.00
Local	\$	62,606.00	\$	9,557.05	\$ 53,048.95
SUBTOTAL	\$	515,462.00	\$	225,470.05	\$ 289,991.95
Other Fin Sources (Inter-fund)			\$	35,000.00	
Beginning Balance	\$	22,000.00	\$	-	\$ 22,000.00
TOTAL	\$	<u>537,462.00</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance	% of Budget
Certificated	\$	-	\$	-	\$	-	\$ -	
Classified	\$	325,801.00	\$	161,153.29	\$	-	\$ 164,647.71	49.46%
Benefits	\$	168,840.00	\$	83,309.27	\$	-	\$ 85,530.73	49.34%
Supplies	\$	15,761.00	\$	715.76	\$	1,300.00	\$ 13,745.24	
Services	\$	5,060.00	\$	909.80	\$	20.00	\$ 4,130.20	
Capital Outlay	\$	-	\$	-	\$	-	\$ -	
Other Outgo	\$	-	\$	-	\$	-	\$ -	
Reserve Balance	\$	22,000.00	\$	-	\$	-	\$ 22,000.00	
Total Budget	\$	<u>537,462.00</u>	\$	<u>246,088.12</u>	\$	<u>1,320.00</u>	\$ <u>290,053.88</u>	



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CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	10,970.29			
Income	\$	43.07	\$	13.40	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>11,013.36</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 200.00	\$	29.67	\$	170.33
SUBTOTAL	\$ 200.00	\$	29.67	\$	170.33
<i>Beginning Balance</i>	\$ 10,984.00	\$	-	\$	10,984.00
TOTAL	\$ <u>11,184.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ 11,184.00	\$	-	\$	-	\$	11,184.00
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
Total Budget	\$ <u>11,184.00</u>	\$	-	\$	-	\$	<u>11,184.00</u>



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IVC BUILDING FUND
 Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	535,837.77			
Income	\$	124,434.66	\$	549.07	Prior Year
Expenditures	\$	(30,803.22)	\$	2,540.12	Prior Year
Ending Cash Balance	\$	<u>629,469.21</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	-	\$	-	\$ -
Local	\$	131,000.00	\$	123,885.59	\$ 7,114.41
SUBTOTAL	\$	131,000.00	\$	123,885.59	\$ 7,114.41
Beginning Balance	\$	533,847.00	\$	-	\$ 533,847.00
TOTAL	\$	<u>664,847.00</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$	-	\$	-	\$	-	\$ -
Classified	\$	-	\$	-	\$	-	\$ -
Benefits	\$	-	\$	-	\$	-	\$ -
Supplies	\$	-	\$	-	\$	-	\$ -
Services	\$	6,000.00	\$	4,801.65	\$	-	\$ 1,198.35
Capital Outlay	\$	638,847.00	\$	5,880.84	\$	-	\$ 632,966.16
Other Outgo	\$	20,000.00	\$	17,580.61	\$	-	\$ 2,419.39
Reserve Balance	\$	-	\$	-	\$	-	\$ -
Total Budget	\$	<u>664,847.00</u>	\$	<u>28,263.10</u>	\$	-	\$ <u>636,583.90</u>



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IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	52,079.68			
Income	\$	204.45	\$	63.62	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>52,284.13</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 500.00	\$	140.83	\$	359.17
SUBTOTAL	\$ 500.00	\$	140.83	\$	359.17
Beginning Balance	\$ 52,143.00	\$	-	\$	52,143.00
TOTAL	\$ <u>52,643.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
Reserve Balance	\$ 52,643.00	\$	-	\$	52,643.00	\$	-
Total Budget	\$ <u>52,643.00</u>	\$	-	\$	52,643.00	\$	-



IMPERIAL COMMUNITY COLLEGE
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GENERAL OBLIGATION BOND FUND

Measure J

SUMMARY

Beginning Cash Balance	\$ 10,720,217.06		
Income	\$ 34,845.32	\$ 15,211.50	Prior Year
Expenditures	\$ (7,037,147.64)	\$ 1,171,764.00	Prior Year
Ending Cash Balance	<u>\$ 3,717,914.74</u>		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 300,000.00	\$ 19,633.82	\$ 280,366.18
SUBTOTAL	\$ 300,000.00	\$ 19,633.82	\$ 280,366.18
Beginning Balance	\$ 9,563,664.00	\$ -	\$ 9,563,664.00
TOTAL	<u>\$ 9,863,664.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ -	\$ -
Services	\$ 1,863,664.00	\$ 187,440.93	\$ -	\$ 1,676,223.07
Capital Outlay	\$ 8,000,000.00	\$ 5,677,942.71	\$ -	\$ 2,322,057.29
Other Outgo	\$ -	\$ -	\$ -	\$ -
Reserve Balance	\$ -	\$ -	\$ -	\$ -
Total Budget	<u>\$ 9,863,664.00</u>	<u>\$ 5,865,383.64</u>	<u>\$ -</u>	<u>\$ 3,998,280.36</u>



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GENERAL OBLIGATION BOND FUND

Measure L

SUMMARY

Beginning Cash Balance	\$ 4,283,665.31			
Income	\$ 13,517.37	\$ 5,247.78	Prior Year	
Expenditures	\$ (2,290,135.92)	\$ 517,497.53	Prior Year	
Ending Cash Balance	<u>\$ 2,007,046.76</u>			

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 25,000.00	\$ 8,269.59	\$ 16,730.41
SUBTOTAL	\$ 25,000.00	\$ 8,269.59	\$ 16,730.41
<i>Beginning Balance</i>	\$ 3,771,416.00	\$ -	\$ 3,771,416.00
TOTAL	<u>\$ 3,796,416.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ -	\$ -
Services	\$ 171,416.00	\$ 141,613.89	\$ 23,970.00	\$ 5,832.11
Capital Outlay	\$ 3,625,000.00	\$ 1,631,024.50	\$ 58,820.22	\$ 1,935,155.28
Other Outgo	\$ -	\$ -	\$ -	\$ -
<i>Reserve Balance</i>	\$ -	\$ -	\$ -	\$ -
Total Budget	<u>\$ 3,796,416.00</u>	<u>\$ 1,772,638.39</u>	<u>\$ 82,790.22</u>	<u>\$ 1,940,987.39</u>