**IMPERIAL COMMUNITY COLLEGE**
**Monthly Budget Report**
**For the Month Ended March 31, 2013**

# GENERAL FUND

Restricted and Unrestricted

## SUMMARY

| | | | | |
|---|---|---|---|---|
| Beginning Cash Balance | $ 1,988,937.51 | | | |
| Income | $ 57,007,561.47 | $ 11,196,491.15 | Prior Year | |
| Expenditures | $ (55,651,799.50) | $ 8,354,702.73 | Prior Year | |
| **Ending Cash** | **$ 3,344,699.48** | | | |
| Borrowed Cash (TRANs) | $ 9,781,396.50 | | | |
| Ending Cash Balance without TRANS | $ (6,436,697.02) | | | |

## INCOME

| | Budget | Income Rec'd | Balance |
|---|---|---|---|
| **Federal** | $ 24,817,754.00 | $ 16,020,231.64 | $ 8,797,522.36 |
| **State** | $ 36,084,066.00 | $ 14,826,923.35 | $ 21,257,142.65 |
| **Local** | $ 7,686,550.00 | $ 5,182,518.83 | $ 2,504,031.17 |
| **Other Fin Sources (TRANs/Transfers)** | | $ 9,781,396.50 | |
| **SUBTOTAL** | $ 68,588,370.00 | $ 45,811,070.32 | $ 32,558,696.18 |
| ***Unrestricted Beg Reserves*** | $ 2,830,949.00 | $ - | $ 2,830,949.00 |
| ***Restricted Beg Reserves*** | $ - | | |
| ***TOTAL*** | $ 71,419,319.00 | | |

## EXPENDITURES

| | Budget | Expenditures | Encumbrances | Balance | % of Budget 75.00% |
|---|---|---|---|---|---|
| **Certificated** | $ 18,311,577.00 | $ 13,556,020.96 | $ - | $ 4,755,556.04 | 74.03% |
| **Classified** | $ 8,382,862.00 | $ 6,012,273.36 | $ - | $ 2,370,588.64 | 71.72% |
| **Benefits** | $ 9,851,554.00 | $ 7,761,652.10 | $ - | $ 2,089,901.90 | 78.79% |
| **Supplies** | $ 1,527,589.00 | $ 755,369.75 | $ 161,778.89 | $ 610,440.36 | 60.04% |
| **Services** | $ 5,472,773.00 | $ 2,827,056.50 | $ 117,161.19 | $ 2,528,555.31 | 53.80% |
| **Capital Outlay** | $ 1,229,584.00 | $ 386,785.77 | $ 120,672.96 | $ 722,125.27 | 41.27% |
| **Other Outgo** | $ 24,133,889.00 | $ 15,997,938.33 | $ 9,905.86 | $ 8,126,044.81 | 66.33% |
| **Designated Reserves** | $ - | $ - | $ - | $ - | |
| **Unrestricted end reserves *** | $ 2,509,491.00 | $ - | $ 2,509,491.00 | $ - | |
| **Restricted End Reserves** | $ - | $ - | $ - | $ - | |
| **Total Budget** | $ 71,419,319.00 | $ 47,297,096.77 | $ 2,919,009.90 | $ 21,203,212.33 | |

* These reserves currently represent 7.19% of total current unrestricted general fund expenditure budget of $34,884,773

**IMPERIAL COMMUNITY COLLEGE**
**Monthly Budget Report**
**For the Month Ended March 31, 2013**

# CHILD DEVELOPMENT FUND

## SUMMARY

| | | | | | |
|---|---|---|---|---|---|
| **Beginning Cash Balance** | $ | 39,196.72 | | | |
| **Income** | $ | 292,617.80 | $ | 2,961.76 | Prior Year |
| **Expenditures** | $ | (326,391.30) | $ | 3,199.84 | Prior Year |
| **Ending Cash Balance** | $ | 40,423.22 | | | |

## INCOME

| | | Budget | | Income Rec'd | | Balance |
|---|---|---|---|---|---|---|
| **Federal** | $ | - | $ | - | $ | - |
| **State** | $ | 488,247.00 | $ | 263,741.00 | $ | 224,506.00 |
| **Local** | $ | 21,000.00 | $ | 25,915.04 | $ | (4,915.04) |
| **SUBTOTAL** | $ | 509,247.00 | $ | 289,656.04 | $ | 219,590.96 |
| **Other Fin Sources (Inter-fund)** | | | $ | 35,000.00 | | |
| ***Beginning Balance*** | $ | 36,419.00 | $ | - | $ | 36,419.00 |
| ***TOTAL*** | $ | 545,666.00 | | | | |

## EXPENDITURES

| | | Budget | | Expenditures | | Encumbrances | | Balance | % of Budget |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 75.00% |
| **Certificated** | $ | - | $ | - | $ | - | $ | - | |
| **Classified** | $ | 333,038.00 | $ | 202,947.95 | $ | - | $ | 130,090.05 | 60.94% |
| **Benefits** | $ | 162,409.00 | $ | 114,974.05 | $ | - | $ | 47,434.95 | 70.79% |
| **Supplies** | $ | 8,113.00 | $ | 2,475.14 | $ | - | $ | 5,637.86 | |
| **Services** | $ | 1,900.00 | $ | 1,457.28 | $ | - | $ | 442.72 | |
| **Capital Outlay** | $ | 6,324.81 | $ | 1,337.04 | $ | - | $ | 4,987.77 | |
| **Other Outgo** | $ | - | $ | - | $ | - | $ | - | |
| ***Reserve Balance*** | $ | 33,881.19 | $ | - | $ | - | $ | 33,881.19 | |
| **Total Budget** | $ | 545,666.00 | $ | 323,191.46 | $ | - | $ | 222,474.54 | |

**IMPERIAL COMMUNITY COLLEGE**
**Monthly Budget Report**
**For the Month Ended March 31, 2013**

# CAPITAL PROJECTS FUND (COPs)

## SUMMARY

| | | | | | |
|---|---|---|---|---|---|
| **Beginning Cash Balance** | $ | 10,903.91 | | | |
| **Income** | $ | 52.27 | $ | 18.44 | Prior Year |
| **Expenditures** | $ | - | $ | - | Prior Year |
| **Ending Cash Balance** | $ | 10,956.18 | | | |

## INCOME

| | | Budget | | Income Rec'd | | Balance |
|---|---|---|---|---|---|---|
| **Federal** | $ | - | $ | - | $ | - |
| **State** | $ | - | $ | - | $ | - |
| **Local** | $ | 200.00 | $ | 33.83 | $ | 166.17 |
| **SUBTOTAL** | $ | 200.00 | $ | 33.83 | $ | 166.17 |
| ***Beginning Balance*** | $ | 10,922.35 | $ | - | $ | 10,922.35 |
| ***TOTAL*** | $ | 11,122.35 | | | | |

## EXPENDITURES

| | | Budget | | Expenditures | | Encumbrances | | Balance |
|---|---|---|---|---|---|---|---|---|
| **Certificated** | $ | - | $ | - | $ | - | $ | - |
| **Classified** | $ | - | $ | - | $ | - | $ | - |
| **Benefits** | $ | - | $ | - | $ | - | $ | - |
| **Supplies** | $ | - | $ | - | $ | - | $ | - |
| **Services** | $ | 11,122.35 | $ | - | $ | - | $ | 11,122.35 |
| **Capital Outlay** | $ | - | $ | - | $ | - | $ | - |
| **Other Outgo** | $ | - | | | $ | - | $ | - |
| **Total Budget** | $ | 11,122.35 | $ | - | $ | - | $ | 11,122.35 |

**IMPERIAL COMMUNITY COLLEGE**
**Monthly Budget Report**
**For the Month Ended March 31, 2013**

# IVC BUILDING FUND

Redevelopment Agencies Restricted Funds

## SUMMARY

| | | | | | |
|---|---|---|---|---|---|
| **Beginning Cash Balance** | $ | 312,285.25 | | | |
| **Income** | $ | 174,985.51 | $ | 307.84 | Prior Year |
| **Expenditures** | $ | (177,247.52) | $ | - | Prior Year |
| **Ending Cash Balance** | $ | 310,023.24 | | | |

## INCOME

| | | Budget | | Income Rec'd | | Balance |
|---|---|---|---|---|---|---|
| **Federal** | $ | - | $ | - | $ | - |
| **State** | $ | - | $ | - | $ | - |
| **Local** | $ | 175,000.00 | $ | 174,677.67 | $ | 322.33 |
| **SUBTOTAL** | $ | 175,000.00 | $ | 174,677.67 | $ | 322.33 |
| ***Beginning Balance*** | $ | 312,901.00 | $ | - | $ | 312,901.00 |
| ***TOTAL*** | $ | 487,901.00 | | | | |

## EXPENDITURES

| | | Budget | | Expenditures | | Encumbrances | | Balance |
|---|---|---|---|---|---|---|---|---|
| **Certificated** | $ | - | $ | - | $ | - | $ | - |
| **Classified** | $ | - | $ | - | $ | - | $ | - |
| **Benefits** | $ | - | $ | - | $ | - | $ | - |
| **Supplies** | $ | - | $ | - | $ | - | $ | - |
| **Services** | $ | 10,000.00 | $ | 4,700.00 | $ | - | $ | 5,300.00 |
| **Capital Outlay** | $ | 310,901.00 | $ | 5,871.14 | $ | - | $ | 305,029.86 |
| **Other Outgo** | $ | 167,000.00 | $ | 166,676.38 | $ | - | $ | 323.62 |
| ***Reserve Balance*** | $ | - | $ | - | $ | - | $ | - |
| **Total Budget** | $ | 487,901.00 | $ | 177,247.52 | $ | - | $ | 310,653.48 |

**IMPERIAL COMMUNITY COLLEGE**
**Monthly Budget Report**
**For the Month Ended March 31, 2013**

# IVC SELF-INSURANCE FUND

## SUMMARY

| | | | | | |
|---|---|---|---|---|---|
| **Beginning Cash Balance** | $ | 51,764.48 | | | |
| **Income** | $ | 248.21 | $ | 87.58 | Prior Year |
| **Expenditures** | $ | - | $ | - | Prior Year |
| **Ending Cash Balance** | $ | 52,012.69 | | | |

## INCOME

| | | Budget | | Income Rec'd | | Balance |
|---|---|---|---|---|---|---|
| **Federal** | $ | - | $ | - | $ | - |
| **State** | $ | - | $ | - | $ | - |
| **Local** | $ | 500.00 | $ | 160.63 | $ | 339.37 |
| **SUBTOTAL** | $ | 500.00 | $ | 160.63 | $ | 339.37 |
| ***Beginning Balance*** | $ | 51,939.64 | $ | - | $ | 51,939.64 |
| ***TOTAL*** | $ | 52,439.64 | | | | |

## EXPENDITURES

| | | Budget | | Expenditures | | Encumbrances | | Balance |
|---|---|---|---|---|---|---|---|---|
| **Certificated** | $ | - | $ | - | $ | - | $ | - |
| **Classified** | $ | - | $ | - | $ | - | $ | - |
| **Benefits** | $ | - | $ | - | $ | - | $ | - |
| **Supplies** | $ | - | $ | - | $ | - | $ | - |
| **Services** | $ | - | $ | - | $ | - | $ | - |
| **Capital Outlay** | $ | - | $ | - | $ | - | $ | - |
| **Other Outgo** | $ | - | $ | - | $ | - | $ | - |
| ***Reserve Balance*** | $ | 52,439.64 | $ | - | $ | 52,439.64 | $ | - |
| **Total Budget** | $ | 52,439.64 | $ | - | $ | 52,439.64 | $ | - |

**IMPERIAL COMMUNITY COLLEGE**
**Monthly Budget Report**
**For the Month Ended March 31, 2013**

# GENERAL OBLIGATION BOND FUND

Measure J

## SUMMARY

| | | | | |
|---|---|---|---|---|
| **Beginning Cash Balance** | $ 21,181,757.22 | | | |
| **Income** | $ 99,038.51 | $ | 36,029.47 | Prior Year |
| **Expenditures** | $ (6,865,288.90) | $ | 15,234.50 | Prior Year |
| **Ending Cash Balance** | $ 14,415,506.83 | | | |

## INCOME

| | Budget | Income Rec'd | Balance |
|---|---|---|---|
| **Federal** | $ - | $ - | $ - |
| **State** | $ - | $ - | $ - |
| **Local** | $ 300,000.00 | $ 63,009.04 | $ 236,990.96 |
| **SUBTOTAL** | $ 300,000.00 | $ 63,009.04 | $ 236,990.96 |
| ***Beginning Balance*** | $ 21,202,552.00 | $ - | $ 21,202,552.00 |
| ***TOTAL*** | $ 21,502,552.00 | | |

## EXPENDITURES

| | Budget | Expenditures | Encumbrances | Balance |
|---|---|---|---|---|
| **Certificated** | $ - | $ - | $ - | $ - |
| **Classified** | $ - | $ - | $ - | $ - |
| **Benefits** | $ - | $ - | $ - | $ - |
| **Supplies** | $ 15,000.00 | $ 13,280.12 | $ - | $ 1,719.88 |
| **Services** | $ 1,770,000.00 | $ 547,702.67 | $ 74,566.11 | $ 1,147,731.22 |
| **Capital Outlay** | $ 19,015,000.00 | $ 6,289,071.61 | $ - | $ 12,725,928.39 |
| **Other Outgo** | $ 702,552.00 | $ - | $ - | $ 702,552.00 |
| ***Reserve Balance*** | $ - | $ - | $ - | $ - |
| **Total Budget** | $ 21,502,552.00 | $ 6,850,054.40 | $ 74,566.11 | $ 14,577,931.49 |

**IMPERIAL COMMUNITY COLLEGE**
**Monthly Budget Report**
**For the Month Ended March 31, 2013**

# GENERAL OBLIGATION BOND FUND

Measure L

## SUMMARY

| | | | | |
|---|---|---|---|---|
| **Beginning Cash Balance** | $ 2,405,134.54 | | | |
| **Income** | $ 3,210,616.83 | $ | 927,912.52 | Prior Year |
| **Expenditures** | $ (1,454,991.43) | $ | 390,323.52 | Prior Year |
| **Ending Cash Balance** | $ 4,160,759.94 | | | |

## INCOME

| | Budget | Income Rec'd | Balance |
|---|---|---|---|
| **Federal** | $ 174,000.00 | $ 167,868.63 | $ 6,131.37 |
| **State** | $ 3,059,500.00 | $ 2,104,712.00 | $ 954,788.00 |
| **Local** | $ 30,000.00 | $ 10,123.68 | $ 19,876.32 |
| **SUBTOTAL** | $ 3,263,500.00 | $ 2,282,704.31 | $ 980,795.69 |
| ***Beginning Balance*** | $ 2,942,723.00 | $ - | $ 2,942,723.00 |
| ***TOTAL*** | $ 6,206,223.00 | | |

## EXPENDITURES

| | Budget | Expenditures | Encumbrances | Balance |
|---|---|---|---|---|
| **Certificated** | $ - | $ - | $ - | $ - |
| **Classified** | $ - | $ - | $ - | $ - |
| **Benefits** | $ - | $ - | $ - | $ - |
| **Supplies** | $ 41,000.00 | $ 15,576.19 | $ 24,407.76 | $ 1,016.05 |
| **Services** | $ 999,000.00 | $ 264,682.64 | $ - | $ 734,317.36 |
| **Capital Outlay** | $ 5,166,223.00 | $ 784,409.08 | $ - | $ 4,381,813.92 |
| **Other Outgo** | $ - | $ - | $ - | $ - |
| ***Reserve Balance*** | $ - | $ - | $ - | $ - |
| **Total Budget** | $ 6,206,223.00 | $ 1,064,667.91 | $ 24,407.76 | $ 5,117,147.33 |