

Budget and Fiscal Planning Committee

January 23, 2013

VMembers present:

<u>V</u>John Lau, VP for Business Services, Co-Chair <u>V</u>Kathy Berry, Administrative Representative (2:00 p.m.) <u>V</u>Jessica Waddell, College Council Representative _Eric Jacobson, Faculty Representative <u>V</u>Dave Drury, Faculty Representative (2:00 p.m.) <u>V</u>Carlos Fletes, Director of Fiscal Services

Recorder: Mary Carter

VKevin White, Academic Senate Rep., Co-Chair

UJeff Cantwell, CMCA representative

Frances Arce-Gomez, CSEA Representative

Matthew Thale, CSEA Representative

Alternate(s): Mary Jo Wainwright, CTA

VItzel Moncada, ASG Representatives

Call to Order

The regular meeting of the Budget and Fiscal Planning Committee was called to order by co-chair Kevin White at 1:35 p.m. on Wednesday, January 23, 2013. The meeting was held in the board room.

Approval of Minutes

M/S/C Lau/Cantwell to approve the minutes of the November 28, 2012 meeting as presented.

Cash Flow

VP Lau stated that due to deferrals of state revenue, the college has been issuing TRANS (tax revenue anticipation notes) twice a year; however, due to an improved state budget outlook, the college may only need one TRANS plus a credit line of approximately \$2 million. The cost of credit will be about 2%.

Carlos Fletes, Director of Fiscal Services, presented a project cash flow analysis for 2012-13 and projected for 2013-14 (attached to these minutes). In December, 2012 the college received \$9.8 million in TRANS revenue and repaid \$8.1 million for a previous TRANS. According to state projections, the college should receive \$5.5 million in June. Information from the state indicates an improved cash flow, but is subject to change. The final information will not be known until July. Director Fletes stated that he updates the analysis each month as the information is actualized. VP Lau stated that the college uses this cash flow analysis in its discussion with rating agencies and potential borrowers

Reserves

The committee reviewed a list of community colleges and their ending reserve levels for 2011-12. Reserves ranged from 4.7% to 32.8%; IVC had an 8.4% reserve. Carlos Fletes stated that a reserve based on two months of expenditures would be 16.67%, and three month would be 25%. Districts with comparable budgets (Napa, Compton, Hartnell, Monterey, Desert and Shasta) had reserves from 10.9% to 28%. VP Berry noted that the Accreditation Commission will be looking for proof that the college is "sustainable". Colleges with falling reserves face possible sanctions. VP Lau stated that IVC took a position of not allowing reserves to fall below 6% which meant addressing existing labor contracts through negotiations. The college used one-time measures to maintain its reserve, but the college will continue to be a crisis mode unless there are permanent changes. VP Lau stated that the Budget and

Fiscal Planning Committee must be a leader if there is agreement that the reserve level must be increased. Co-chair White stated that the committee's next step would be to look at the use of reserve and to determine a comfortable reserve level for the college. VP Lau stated the committee also needs to discuss revenue generation (FTES), unfunded needs of the institution (e.g. capital outlay), efficiencies, and have a conceptual discussion about resource allocation.

FCMAT Recommendations

Co-chair White asked the committee to review the list of FCMAT recommendations and identify important areas for discussion at the next committee meeting. He asked each member to make a list of their top ten recommendations.

State Budget Update

VP Lau presented some slides from the Chancellor's Office budget webinar (attached to these minutes). The state is expecting an improved financial outlook, but there won't be hard numbers until the May revise. The passage of Prop 30 allows for the budget to remain status quo, rather than having to make cuts. Also the amount of revenue deferrals will be reduced. The state is going to require improved completion and transfer rates. A cap of 90 units for state aid is proposed, with some exceptions being discussed for high unit programs such as nursing. VP Lau cautioned that tax revenue is still volatile, and if the state budget is not passed on time there will be a delay in payments to the college.

Accreditation/Program Review

VP Lau reminded the committee of the Accreditation visit in March. The accreditation team will be looking for evidence that the college meets the standards listed in the "ACCJC Guide to Evaluating Institutions, Standard IID Financial Resources" which he distributed.

VP Berry stated that the Educational Master Planning Committee has taken budget development out of the Program Review process. The EMPC wants to avoid having a "wish list" draft budget. She reminded the committee that it triggers the budget development process with issuance of the budget guidelines. The budget process should start in late February, with the first draft of the budget in March. Departmental Program Reviews are due February 15 and Resource Allocation reports from committees are due March 25. VP Berry stated that the committee needs to get more involved in setting budget priorities.

VP Lau stated that the difference between the Tentative (June budget) and the Final (September budget) needs to be minimized. The college needs to work toward a more realistic Tentative budget. He stated that the college needs to use the FCMAT report in order to develop a budget that is relevant to the current financial reality. He stated that budgeting tools are needed that allow for better budget analysis, such as linking supply requests to student enrollment.

Next meeting: The committee will meet again on January 23, 2013. Items for the agenda include:

- Reserve level and uses
- Budget calendar
- Budget guidelines
- FCMAT recommendations top 10

Meeting adjourned at 2:55 p.m.

Imperial Community College District TRAN Cash Flow Analysis

2012-13 General Fund Cashflow

Ending cash balance

1,171,760

1,309,233

58,012

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total
Beginning Cash	1,988,937	7,392,854	8,102,421	6,422,038	6,007,057	5,153,770	10,019,253	7,497,204	5,346,174	2,421,924	1,547,126	(1,103,499)	1,988,937
Receipts													
Federal Revenues	200,962	121,445	4,296,679	1,362,490	4,232,398	293,778	458,952	4,505,561	630,459	4,253,694	504,909	769,422	21,630,749
State Revenues	263,255	2,048,800	1,849,176	1,487,157	1,914,760	3,613,026	451,353	1,751,409	437,215	428,792	417,746	5,515,350	20,178,039
Local Revenues	271,196	577,778	53,685	117,955	1,147,589	2,380,097	509,814	215,421	174,275	2,020,530	236,712	364,900	8,069,952
Prior Year Revenue	8,269,130	1,155,427	154,171	1,363,250	13,588	54,022	-	-	,	-	-	-	11,009,588
2012-13 TRAN	-	-		-	-	9,816,396	-	-	-	-		-	9,816,396
Alternative Liquidity Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	· · · -
Total Receipts	9,004,543	3,903,450	6,353,711	4,330,852	7,308,335	16,157,319	1,420,119	6,472,391	1,241,949	6,703,016	1,159,367	6,649,672	70,704,724
	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
Disbursements													
Certificated Salaries	611,358	1,237,995	1,932,313	1,746,270	1,707,278	1,436,136	1,531,254	1,855,658	1,710,125	1,698,254	1.646.652	750,000	17.863.293
Classified Salaries	600,560	650,843	670,613	697,155	750,588	719,030	650,245	684,521	689,253	685,254	678,019	682,000	8,158,081
Employee Benefits	987,364	807,029	968,322	359,297	714,776	698,566	875,202	715,896	721,661	862,714	812,287	804,564	9,327,678
Supplies	9.278	84.856	116,470	68,001	151.602	53,590	143.444	120.758	121,668	47.209	122.579	188.525	1.227.980
Services	405,474	280,759	331,447	399,492	256,919	120,714	305,690	302,000	487,230	171,282	307,646	356,458	3,725,110
Capital Outlay	27,125	109,662	23,657	31,697	11,570	31,524	200,244	95,025	15,409	37,952	34,757	185,963	804,585
Other outgo	664,580	22,739	3,991,272	1,443,921	4,568,889	88,720	236,089	4,849,563	420,853	4,075,150	208,053	125,023	20,694,852
Prior Year Expenditures	294,887		-	-	-	-	-	-	-		-	-	294,887
2011-12 Mid Year TRAN Repayment	- ,	-	_	-	-	8,143,556	-	-	-	-	-	-	8,143,556
	-	-	-	-	-	-	-	-	-	-	-		<u> </u>
Total Disbursements	3,600,626	3,193,883	8,034,094	4,745,833	8,161,622	11,291,836	3,942,168	8,623,421	4,166,199	7,577,814	3,809,992	3,092,533	70,240,022
	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
Net increase/decrease	5,403,917	709,567	(1,680,383)	(414,981)	(853,287)	4,865,483	(2,522,049)	(2,151,030)	(2,924,250)	(874,798)	(2,650,625)	3,557,139	464,703
Ending cash balance	7,392,854	8,102,421	6,422,038	6,007,057	5,153,770	10,019,253	7,497,204	5,346,174	2,421,924	1,547,126	(1,103,499)	2,453,640	2,453,640
2013-14 General Fund Projected Cashflow													
2013-14 General Fund Flojected Cashillow													
		Λα	Cont	Oot	Nov	Doo	lon	Eab	Morob	April	Mov	luno	Total
Reginning Cash	July 2 453 640	Aug 1 171 760	Sept 1 309 233	Oct 58 012	Nov 7 132 244	Dec 17 685 154	Jan 9 501 423	Feb 7 782 046	March 5 576 320	April 3 997 158	May 4 353 850	June 2 826 780	Total
Beginning Cash	2,453,640	Aug 1,171,760	Sept 1,309,233	Oct 58,012	Nov 7,132,244	Dec 17,685,154	Jan 9,501,423	Feb 7,782,046	March 5,576,320	April 3,997,158	May 4,353,859	June 2,826,780	Total 2,453,640
Receipts	2,453,640	1,171,760	1,309,233	58,012	7,132,244	17,685,154	9,501,423	7,782,046	5,576,320	3,997,158	4,353,859	2,826,780	2,453,640
Receipts Federal Revenues	2,453,640 200,962	1,171,760 121,445	1,309,233 4,296,679	58,012 1,362,490	7,132,244 5,059,072	17,685,154 195,341	9,501,423 458,952	7,782,046 4,505,561	5,576,320 630,459	3,997,158 4,253,694	4,353,859 504,909	2,826,780 769,422	2,453,640 22,358,986
Receipts Federal Revenues State Revenues	2,453,640 200,962 1,846,588	1,171,760 121,445 2,632,133	1,309,233 4,296,679 2,432,509	58,012 1,362,490 2,070,490	7,132,244 5,059,072 2,708,359	17,685,154 195,341 3,308,359	9,501,423 458,952 1,254,025	7,782,046 4,505,561 1,696,713	5,576,320 630,459 1,782,303	3,997,158 4,253,694 1,660,292	4,353,859 504,909 1,541,292	2,826,780 769,422 1,458,452	2,453,640 22,358,986 24,391,515
Receipts Federal Revenues State Revenues Local Revenues	2,453,640 200,962	1,171,760 121,445	1,309,233 4,296,679	58,012 1,362,490 2,070,490 117,955	7,132,244 5,059,072 2,708,359 193,998	17,685,154 195,341 3,308,359 2,261,254	9,501,423 458,952	7,782,046 4,505,561	5,576,320 630,459	3,997,158 4,253,694	4,353,859 504,909	2,826,780 769,422	2,453,640 22,358,986 24,391,515 6,997,518
Receipts Federal Revenues State Revenues Local Revenues Prior year revenue	2,453,640 200,962 1,846,588	1,171,760 121,445 2,632,133	1,309,233 4,296,679 2,432,509	58,012 1,362,490 2,070,490	7,132,244 5,059,072 2,708,359 193,998 1,155,427	17,685,154 195,341 3,308,359	9,501,423 458,952 1,254,025	7,782,046 4,505,561 1,696,713	5,576,320 630,459 1,782,303	3,997,158 4,253,694 1,660,292	4,353,859 504,909 1,541,292	2,826,780 769,422 1,458,452	2,453,640 22,358,986 24,391,515 6,997,518 9,578,728
Receipts Federal Revenues State Revenues Local Revenues Prior year revenue 12-13 Mid Year TRAN	2,453,640 200,962 1,846,588 271,196	1,171,760 121,445 2,632,133 577,778	1,309,233 4,296,679 2,432,509 53,685	58,012 1,362,490 2,070,490 117,955 8,269,130	7,132,244 5,059,072 2,708,359 193,998 1,155,427 10,000,000	17,685,154 195,341 3,308,359 2,261,254 154,171	9,501,423 458,952 1,254,025 509,814	7,782,046 4,505,561 1,696,713 215,421	5,576,320 630,459 1,782,303 174,275	3,997,158 4,253,694 1,660,292 2,020,530	4,353,859 504,909 1,541,292 236,712	2,826,780 769,422 1,458,452 364,900	2,453,640 22,358,986 24,391,515 6,997,518 9,578,728 10,000,000
Receipts Federal Revenues State Revenues Local Revenues Prior year revenue	2,453,640 200,962 1,846,588 271,196	1,171,760 121,445 2,632,133 577,778 3,331,356	1,309,233 4,296,679 2,432,509 53,685	58,012 1,362,490 2,070,490 117,955 8,269,130 - 11,820,065	7,132,244 5,059,072 2,708,359 193,998 1,155,427 10,000,000 19,116,856	17,685,154 195,341 3,308,359 2,261,254 154,171 5,919,125	9,501,423 458,952 1,254,025 509,814 - 2,222,791	7,782,046 4,505,561 1,696,713 215,421 - 6,417,695	5,576,320 630,459 1,782,303 174,275 - 2,587,037	3,997,158 4,253,694 1,660,292 2,020,530 - 7,934,516	4,353,859 504,909 1,541,292 236,712 	2,826,780 769,422 1,458,452 364,900 - 2,592,774	2,453,640 22,358,986 24,391,515 6,997,518 9,578,728 10,000,000 73,326,747
Receipts Federal Revenues State Revenues Local Revenues Prior year revenue 12-13 Mid Year TRAN	2,453,640 200,962 1,846,588 271,196	1,171,760 121,445 2,632,133 577,778	1,309,233 4,296,679 2,432,509 53,685	58,012 1,362,490 2,070,490 117,955 8,269,130	7,132,244 5,059,072 2,708,359 193,998 1,155,427 10,000,000	17,685,154 195,341 3,308,359 2,261,254 154,171	9,501,423 458,952 1,254,025 509,814	7,782,046 4,505,561 1,696,713 215,421	5,576,320 630,459 1,782,303 174,275	3,997,158 4,253,694 1,660,292 2,020,530	4,353,859 504,909 1,541,292 236,712	2,826,780 769,422 1,458,452 364,900	2,453,640 22,358,986 24,391,515 6,997,518 9,578,728 10,000,000
Receipts Federal Revenues State Revenues Local Revenues Prior year revenue 12-13 Mid Year TRAN	2,453,640 200,962 1,846,588 271,196	1,171,760 121,445 2,632,133 577,778 3,331,356	1,309,233 4,296,679 2,432,509 53,685	58,012 1,362,490 2,070,490 117,955 8,269,130 - 11,820,065	7,132,244 5,059,072 2,708,359 193,998 1,155,427 10,000,000 19,116,856	17,685,154 195,341 3,308,359 2,261,254 154,171 5,919,125	9,501,423 458,952 1,254,025 509,814 - 2,222,791	7,782,046 4,505,561 1,696,713 215,421 - 6,417,695	5,576,320 630,459 1,782,303 174,275 - 2,587,037	3,997,158 4,253,694 1,660,292 2,020,530 - 7,934,516	4,353,859 504,909 1,541,292 236,712 	2,826,780 769,422 1,458,452 364,900 - 2,592,774	2,453,640 22,358,986 24,391,515 6,997,518 9,578,728 10,000,000 73,326,747
Receipts Federal Revenues State Revenues Local Revenues Prior year revenue 12-13 Mid Year TRAN Total Receipts	2,453,640 200,962 1,846,588 271,196 - 2,318,746 Estimated 611,358	1,171,760 121,445 2,632,133 577,778 - 3,331,356 Estimated 1,237,995	1,309,233 4,296,679 2,432,509 53,685 	58,012 1,362,490 2,070,490 117,955 8,269,130 	7,132,244 5,059,072 2,708,359 193,998 1,155,427 10,000,000 19,116,856 Estimated 1,707,278	17,685,154 195,341 3,308,359 2,261,254 154,171 5,919,125 Estimated 1,436,136	9,501,423 458,952 1,254,025 509,814 - 2,222,791 Estimated 1,531,254	7,782,046 4,505,561 1,696,713 215,421	5,576,320 630,459 1,782,303 174,275 - - 2,587,037 Estimated 1,710,125	3,997,158 4,253,694 1,660,292 2,020,530	4,353,859 504,909 1,541,292 236,712	2,826,780 769,422 1,458,452 364,900	2,453,640 22,358,986 24,391,515 6,997,518 9,578,728 10,000,000 73,326,747 Estimated 17,863,293
Receipts Federal Revenues State Revenues Local Revenues Prior year revenue 12-13 Mid Year TRAN Total Receipts Disbursements	2,453,640 200,962 1,846,588 271,196 2,318,746 Estimated 611,358 600,560	1,171,760 121,445 2,632,133 577,778 - 3,331,356 Estimated 1,237,995 650,843	1,309,233 4,296,679 2,432,509 53,685 6,782,873 Estimated 1,932,313 670,613	1,362,490 2,070,490 117,955 8,269,130 11,820,065 Estimated 1,746,270 697,155	7,132,244 5,059,072 2,708,359 193,998 1,155,427 10,000,000 19,116,856 Estimated 1,707,278 750,588	17,685,154 195,341 3,308,359 2,261,254 154,171 5,919,125 Estimated 1,436,136 719,030	9,501,423 458,952 1,254,025 509,814 	7,782,046 4,505,561 1,696,713 215,421 - 6,417,695 Estimated 1,855,658 684,521	5,576,320 630,459 1,782,303 174,275 2,587,037 Estimated 1,710,125 689,253	3,997,158 4,253,694 1,660,292 2,020,530 7,934,516 Estimated 1,698,254 685,254	4,353,859 504,909 1,541,292 236,712 - 2,282,913 Estimated 1,646,652 678,019	2,826,780 769,422 1,458,452 364,900 - 2,592,774 Estimated 750,000 682,000	2,453,640 22,358,986 24,391,515 6,997,518 9,578,728 10,000,000 73,326,747 Estimated 17,863,293 8,158,081
Receipts Federal Revenues State Revenues Local Revenues Prior year revenue 12-13 Mid Year TRAN Total Receipts Disbursements Certificated Salaries Classified Salaries Employee Benefits	2,453,640 200,962 1,846,588 271,196 2,318,746 Estimated 611,358 600,560 987,364	1,171,760 121,445 2,632,133 577,778 	1,309,233 4,296,679 2,432,509 53,685 	1,362,490 2,070,490 117,955 8,269,130 	7,132,244 5,059,072 2,708,359 193,998 1,155,427 10,000,000 19,116,856 Estimated 1,707,278 750,588 714,776	17,685,154 195,341 3,308,359 2,261,254 154,171 5,919,125 Estimated 1,436,136 719,030 698,566	9,501,423 458,952 1,254,025 509,814 2,222,791 Estimated 1,531,254 650,245 875,202	7,782,046 4,505,561 1,696,713 215,421 6,417,695 Estimated 1,855,658 684,521 715,896	5,576,320 630,459 1,782,303 174,275 - 2,587,037 Estimated 1,710,125 689,253 721,661	3,997,158 4,253,694 1,660,292 2,020,530 7,934,516 Estimated 1,698,254 685,254 862,714	4,353,859 504,909 1,541,292 236,712 - 2,282,913 Estimated 1,646,652 678,019 812,287	2,826,780 769,422 1,458,452 364,900 - 2,592,774 Estimated 750,000 682,000 804,564	2,453,640 22,358,986 24,391,515 6,997,518 9,578,728 10,000,000 73,326,747 Estimated 17,863,293 8,158,081 9,327,678
Receipts Federal Revenues State Revenues Local Revenues Prior year revenue 12-13 Mid Year TRAN Total Receipts Disbursements Certificated Salaries Classified Salaries Employee Benefits Supplies	2,453,640 200,962 1,846,588 271,196	1,171,760 121,445 2,632,133 577,778 - 3,331,356 Estimated 1,237,995 650,843 807,029 84,856	1,309,233 4,296,679 2,432,509 53,685 6,782,873 <i>Estimated</i> 1,932,313 670,613 968,322 116,470	1,362,490 2,070,490 117,955 8,269,130 11,820,065 Estimated 1,746,270 697,155 359,297 68,001	7,132,244 5,059,072 2,708,359 193,998 1,155,427 10,000,000 19,116,856 Estimated 1,707,278 750,588 714,776 59,371	17,685,154 195,341 3,308,359 2,261,254 154,171 5,919,125 Estimated 1,436,136 719,030 698,566 63,449	9,501,423 458,952 1,254,025 509,814 - 2,222,791 Estimated 1,531,254 650,245 875,202 143,444	7,782,046 4,505,561 1,696,713 215,421 - 6,417,695 Estimated 1,855,658 684,521 715,896 120,758	5,576,320 630,459 1,782,303 174,275 - 2,587,037 Estimated 1,710,125 689,253 721,661 121,668	3,997,158 4,253,694 1,660,292 2,020,530	4,353,859 504,909 1,541,292 236,712 - 2,282,913 Estimated 1,646,652 678,019 812,287 122,579	2,826,780 769,422 1,458,452 364,900 - 2,592,774 Estimated 750,000 682,000 804,564 188,525	2,453,640 22,358,986 24,391,515 6,997,518 9,578,728 10,000,000 73,326,747 Estimated 17,863,293 8,158,081 9,327,678 1,145,608
Receipts Federal Revenues State Revenues Local Revenues Prior year revenue 12-13 Mid Year TRAN Total Receipts Disbursements Certificated Salaries Employee Benefits Supplies Services	2,453,640 200,962 1,846,588 271,196 2,318,746 Estimated 611,358 600,560 987,364 9,278 405,474	1,171,760 121,445 2,632,133 577,778 3,331,356 Estimated 1,237,995 650,843 807,029 84,856 280,759	1,309,233 4,296,679 2,432,509 53,685 6,782,873 Estimated 1,932,313 670,613 968,322 116,470 331,447	1,362,490 2,070,490 117,955 8,269,130 11,820,065 Estimated 1,746,270 697,155 359,297 68,001 399,492	7,132,244 5,059,072 2,708,359 193,998 1,155,427 10,000,000 19,116,856 Estimated 1,707,278 750,588 714,776 59,371 322,734	17,685,154 195,341 3,308,359 2,261,254 154,171 5,919,125 Estimated 1,436,136 719,030 698,566 63,449 754,256	9,501,423 458,952 1,254,025 509,814 2,222,791 Estimated 1,531,254 650,245 875,202 143,444 305,690	7,782,046 4,505,561 1,696,713 215,421 6,417,695 Estimated 1,855,658 684,521 715,896 120,758 302,000	5,576,320 630,459 1,782,303 174,275 - 2,587,037 Estimated 1,710,125 689,253 721,661 121,668 487,230	3,997,158 4,253,694 1,660,292 2,020,530 7,934,516 Estimated 1,698,254 685,254 862,714 47,209 171,282	4,353,859 504,909 1,541,292 236,712 - 2,282,913 Estimated 1,646,652 678,019 812,287 122,579 307,646	2,826,780 769,422 1,458,452 364,900 2,592,774 Estimated 750,000 682,000 804,564 188,525 356,458	2,453,640 22,358,986 24,391,515 6,997,518 9,578,728 10,000,000 73,326,747 Estimated 17,863,293 8,158,081 9,327,678 1,145,608 4,424,467
Receipts Federal Revenues State Revenues Local Revenues Prior year revenue 12-13 Mid Year TRAN Total Receipts Disbursements Certificated Salaries Classified Salaries Employee Benefits Supplies Services Capital Outlay	2,453,640 200,962 1,846,588 271,196 2,318,746 Estimated 611,358 600,560 987,364 9,278 405,474 271,125	1,171,760 121,445 2,632,133 577,778 3,331,356 Estimated 1,237,995 650,843 807,029 84,856 280,759 109,662	1,309,233 4,296,679 2,432,509 53,685 6,782,873 <i>Estimated</i> 1,932,313 670,613 968,322 116,470 331,447 23,657	1,362,490 2,070,490 117,955 8,269,130 11,820,065 Estimated 1,746,270 697,155 359,297 68,001 399,492 31,697	7,132,244 5,059,072 2,708,359 193,998 1,155,427 10,000,000 19,116,856 Estimated 1,707,278 750,588 714,776 59,371 322,734 57,040	17,685,154 195,341 3,308,359 2,261,254 154,171 5,919,125 Estimated 1,436,136 719,030 698,566 63,449 754,256 145,236	9,501,423 458,952 1,254,025 509,814 2,222,791 Estimated 1,531,254 650,245 875,202 143,444 305,690 200,244	7,782,046 4,505,561 1,696,713 215,421 6,417,695 Estimated 1,855,658 684,521 715,896 120,758 302,000 95,025	5,576,320 630,459 1,782,303 174,275 2,587,037 Estimated 1,710,125 689,253 721,661 121,668 487,230 15,409	3,997,158 4,253,694 1,660,292 2,020,530 7,934,516 Estimated 1,698,254 685,254 862,714 47,209 171,282 37,952	4,353,859 504,909 1,541,292 236,712 2,282,913 Estimated 1,646,652 678,019 812,287 122,579 307,646 34,757	2,826,780 769,422 1,458,452 364,900 2,592,774 Estimated 750,000 682,000 804,564 188,525 356,458 185,963	2,453,640 22,358,986 24,391,515 6,997,518 9,578,728 10,000,000 73,326,747 Estimated 17,863,293 8,158,081 9,327,678 1,145,608 4,424,467 963,767
Receipts Federal Revenues State Revenues Local Revenues Prior year revenue 12-13 Mid Year TRAN Total Receipts Disbursements Certificated Salaries Classified Salaries Employee Benefits Supplies Services Capital Outlay Other outgo	2,453,640 200,962 1,846,588 271,196 2,318,746 Estimated 611,358 600,560 987,364 9,278 405,474 27,125 664,580	1,171,760 121,445 2,632,133 577,778 3,331,356 Estimated 1,237,995 650,843 807,029 84,856 280,759	1,309,233 4,296,679 2,432,509 53,685 6,782,873 Estimated 1,932,313 670,613 968,322 116,470 331,447	1,362,490 2,070,490 117,955 8,269,130 11,820,065 Estimated 1,746,270 697,155 359,297 68,001 399,492	7,132,244 5,059,072 2,708,359 193,998 1,155,427 10,000,000 19,116,856 Estimated 1,707,278 750,588 714,776 59,371 322,734	17,685,154 195,341 3,308,359 2,261,254 154,171 5,919,125 Estimated 1,436,136 719,030 698,566 63,449 754,256	9,501,423 458,952 1,254,025 509,814 2,222,791 Estimated 1,531,254 650,245 875,202 143,444 305,690	7,782,046 4,505,561 1,696,713 215,421 6,417,695 Estimated 1,855,658 684,521 715,896 120,758 302,000	5,576,320 630,459 1,782,303 174,275 - 2,587,037 Estimated 1,710,125 689,253 721,661 121,668 487,230	3,997,158 4,253,694 1,660,292 2,020,530 7,934,516 Estimated 1,698,254 685,254 862,714 47,209 171,282	4,353,859 504,909 1,541,292 236,712 - 2,282,913 Estimated 1,646,652 678,019 812,287 122,579 307,646	2,826,780 769,422 1,458,452 364,900 2,592,774 Estimated 750,000 682,000 804,564 188,525 356,458	2,453,640 22,358,986 24,391,515 6,997,518 9,578,728 10,000,000 17,3326,747 Estimated 17,863,293 8,158,081 9,327,678 1,145,608 4,424,467 963,767 21,282,307
Receipts Federal Revenues State Revenues Local Revenues Prior year revenue 12-13 Mid Year TRAN Total Receipts Disbursements Certificated Salaries Classified Salaries Employee Benefits Supplies Services Capital Outlay Other outgo Prior year expenditures	2,453,640 200,962 1,846,588 271,196 2,318,746 Estimated 611,358 600,560 987,364 9,278 405,474 271,125	1,171,760 121,445 2,632,133 577,778 3,331,356 Estimated 1,237,995 650,843 807,029 84,856 280,759 109,662	1,309,233 4,296,679 2,432,509 53,685 6,782,873 <i>Estimated</i> 1,932,313 670,613 968,322 116,470 331,447 23,657	1,362,490 2,070,490 117,955 8,269,130 11,820,065 Estimated 1,746,270 697,155 359,297 68,001 399,492 31,697	7,132,244 5,059,072 2,708,359 193,998 1,155,427 10,000,000 19,116,856 Estimated 1,707,278 750,588 714,776 59,371 322,734 57,040	17,685,154 195,341 3,308,359 2,261,254 154,171 5,919,125 Estimated 1,436,136 719,030 698,566 63,449 754,256 145,236 292,905	9,501,423 458,952 1,254,025 509,814 2,222,791 Estimated 1,531,254 650,245 875,202 143,444 305,690 200,244	7,782,046 4,505,561 1,696,713 215,421 6,417,695 Estimated 1,855,658 684,521 715,896 120,758 302,000 95,025	5,576,320 630,459 1,782,303 174,275 2,587,037 Estimated 1,710,125 689,253 721,661 121,668 487,230 15,409	3,997,158 4,253,694 1,660,292 2,020,530 7,934,516 Estimated 1,698,254 685,254 862,714 47,209 171,282 37,952	4,353,859 504,909 1,541,292 236,712 2,282,913 Estimated 1,646,652 678,019 812,287 122,579 307,646 34,757	2,826,780 769,422 1,458,452 364,900 2,592,774 Estimated 750,000 682,000 804,564 188,525 356,458 185,963	2,453,640 22,358,986 24,391,515 6,997,518 9,578,728 10,000,000 73,326,747 Estimated 17,863,293 8,158,081 9,327,678 1,145,608 4,424,467 963,767
Receipts Federal Revenues State Revenues Local Revenues Prior year revenue 12-13 Mid Year TRAN Total Receipts Disbursements Certificated Salaries Classified Salaries Employee Benefits Supplies Services Capital Outlay Other outgo	2,453,640 200,962 1,846,588 271,196 2,318,746 Estimated 611,358 600,560 987,364 9,278 405,474 27,125 664,580	1,171,760 121,445 2,632,133 577,778 3,331,356 Estimated 1,237,995 650,843 807,029 84,856 280,759 109,662	1,309,233 4,296,679 2,432,509 53,685 6,782,873 <i>Estimated</i> 1,932,313 670,613 968,322 116,470 331,447 23,657	1,362,490 2,070,490 117,955 8,269,130 11,820,065 Estimated 1,746,270 697,155 359,297 68,001 399,492 31,697	7,132,244 5,059,072 2,708,359 193,998 1,155,427 10,000,000 19,116,856 Estimated 1,707,278 750,588 714,776 59,371 322,734 57,040	17,685,154 195,341 3,308,359 2,261,254 154,171 5,919,125 Estimated 1,436,136 719,030 698,566 63,449 754,256 145,236	9,501,423 458,952 1,254,025 509,814 2,222,791 Estimated 1,531,254 650,245 875,202 143,444 305,690 200,244	7,782,046 4,505,561 1,696,713 215,421 6,417,695 Estimated 1,855,658 684,521 715,896 120,758 302,000 95,025	5,576,320 630,459 1,782,303 174,275 2,587,037 Estimated 1,710,125 689,253 721,661 121,668 487,230 15,409	3,997,158 4,253,694 1,660,292 2,020,530 7,934,516 Estimated 1,698,254 685,254 862,714 47,209 171,282 37,952	4,353,859 504,909 1,541,292 236,712 2,282,913 Estimated 1,646,652 678,019 812,287 122,579 307,646 34,757	2,826,780 769,422 1,458,452 364,900 2,592,774 Estimated 750,000 682,000 804,564 188,525 356,458 185,963	2,453,640 22,358,986 24,391,515 6,997,518 9,578,728 10,000,000 17,3326,747 Estimated 17,863,293 8,158,081 9,327,678 1,145,608 4,424,467 963,767 21,282,307
Receipts Federal Revenues State Revenues Local Revenues Prior year revenue 12-13 Mid Year TRAN Total Receipts Disbursements Certificated Salaries Classified Salaries Employee Benefits Supplies Services Capital Outlay Other outgo Prior year expenditures	2,453,640 200,962 1,846,588 271,196 2,318,746 Estimated 611,358 600,560 987,364 9,278 405,474 27,125 664,580	1,171,760 121,445 2,632,133 577,778 3,331,356 Estimated 1,237,995 650,843 807,029 84,856 280,759 109,662	1,309,233 4,296,679 2,432,509 53,685 6,782,873 <i>Estimated</i> 1,932,313 670,613 968,322 116,470 331,447 23,657	1,362,490 2,070,490 117,955 8,269,130 11,820,065 Estimated 1,746,270 697,155 359,297 68,001 399,492 31,697	7,132,244 5,059,072 2,708,359 193,998 1,155,427 10,000,000 19,116,856 Estimated 1,707,278 750,588 714,776 59,371 322,734 57,040	17,685,154 195,341 3,308,359 2,261,254 154,171 5,919,125 Estimated 1,436,136 719,030 698,566 63,449 754,256 145,236 292,905	9,501,423 458,952 1,254,025 509,814 2,222,791 Estimated 1,531,254 650,245 875,202 143,444 305,690 200,244	7,782,046 4,505,561 1,696,713 215,421 6,417,695 Estimated 1,855,658 684,521 715,896 120,758 302,000 95,025	5,576,320 630,459 1,782,303 174,275 2,587,037 Estimated 1,710,125 689,253 721,661 121,668 487,230 15,409	3,997,158 4,253,694 1,660,292 2,020,530 7,934,516 Estimated 1,698,254 685,254 862,714 47,209 171,282 37,952	4,353,859 504,909 1,541,292 236,712 2,282,913 Estimated 1,646,652 678,019 812,287 122,579 307,646 34,757	2,826,780 769,422 1,458,452 364,900 2,592,774 Estimated 750,000 682,000 804,564 188,525 356,458 185,963	2,453,640 22,358,986 24,391,515 6,997,518 9,578,728 10,000,000 17,3326,747 Estimated 17,863,293 8,158,081 9,327,678 1,145,608 4,424,467 963,767 21,282,307
Receipts Federal Revenues State Revenues Local Revenues Prior year revenue 12-13 Mid Year TRAN Total Receipts Disbursements Certificated Salaries Classified Salaries Employee Benefits Supplies Services Capital Outlay Other outgo Prior year expenditures 2012-13 TRAN Repayment	2,453,640 200,962 1,846,588 271,196 2,318,746 Estimated 611,358 600,560 987,364 9,278 405,474 27,125 664,580 294,887	1,171,760 121,445 2,632,133 577,778 3,331,356 Estimated 1,237,995 650,843 807,029 84,856 280,759 109,662 22,739	1,309,233 4,296,679 2,432,509 53,685 6,782,873 Estimated 1,932,313 670,613 968,322 116,470 331,447 23,657 3,991,272	58,012 1,362,490 2,070,490 117,955 8,269,130 11,820,065 Estimated 1,746,270 697,155 359,297 68,001 399,492 31,697 1,443,921	7,132,244 5,059,072 2,708,359 193,998 1,155,427 10,000,000 19,116,856 Estimated 1,707,278 750,588 714,776 59,371 322,734 4,952,159	17,685,154 195,341 3,308,359 2,261,254 154,171 5,919,125 Estimated 1,436,136 719,030 698,566 63,449 754,256 145,236 292,905 9,993,278	9,501,423 458,952 1,254,025 509,814 2,222,791 Estimated 1,531,254 650,245 875,202 143,444 305,690 200,244 236,089	7,782,046 4,505,561 1,696,713 215,421 6,417,695 Estimated 1,855,658 684,521 715,896 120,758 302,000 95,025 4,849,563	5,576,320 630,459 1,782,303 174,275 - 2,587,037 Estimated 1,710,125 689,253 721,661 121,668 487,230 15,409 420,853	3,997,158 4,253,694 1,660,292 2,020,530 7,934,516 Estimated 1,698,254 685,254 862,714 47,209 171,282 37,952 4,075,150	4,353,859 504,909 1,541,292 236,712 2,282,913 Estimated 1,646,652 678,019 812,287 122,579 307,646 34,757 208,053	2,826,780 769,422 1,458,452 364,900 - 2,592,774 Estimated 750,000 682,000 804,564 188,525 356,458 185,963 125,023	2,453,640 22,358,986 24,391,515 6,997,518 9,578,728 10,000,000 173,326,747 Estimated 17,863,293 8,158,081 9,327,678 1,145,608 4,424,467 963,767 21,282,307 294,887

7,132,244 17,685,154

9,501,423

7,782,046

5,576,320

3,997,158 4,353,859

2,826,780

2,327,021 12,320,299

13-14 Proposed Budget in Balance Departure from recent budgets

- No structural shortfall in the CY or out years
- Contrast to LAO Nov Fiscal Outlook
- Primarily driven by lower debt service repayments to special funds & higher revenue projections by Administration

Result of years of spending reductions and temporary revenue increases

2013-14 CCC P-98 Increase

Summary of Adjustments

•\$315.7M Shift Adult Ed/Apprenticeship to CCC

•\$197 M Undesignated Apportionment Increase

•\$179 M Deferral Buy-Down

•\$49.5M Energy Efficiency/Prop 39

•\$16.9M Online Education

 Education Protection Account and other "Technical Adjustments"

CCCs proposed to receive larger % of statewide P-98 increase due to Adult Ed Shift

California Community Colleges Chancellor's Office & Community College League of California Budget Webinar

"Budget invest in K-12 & Higher Ed"

Governor outlines funding increases coupled with policy reform

- Push decisions down to the local level
- Decrease time to completion; improve overall completion rate/improve transfer rate to colleges/universities
- Continue to pay down the "wall of debt"

Multi-year Education plan outlined

2013-14 CCC P-98 Policy Proposals

Summary of proposed Reforms

- A 90 unit state subsidized cap on credit units
- Require financial aid applicants to complete a FAFSA
- Increase the number of online courses
- Continue to make progress on wall of debt
- Implement voter approved Prop 39 initiative

How should the system be rebuilt?

2013-14 CCC Threats

- Revenue Volatility Update at May Revise; include such things as Federal impacts (i.e. payroll tax sunset)
- •CA Economic Recovery sputters; Rising health care costs
- Sequester/Debt Limit fight
- Local Revenue Shortfalls
 - o RDA/Property Tax CY cash flow extremely challenging for districts

State should "back-up" revenue projected in the budget and not force colleges to borrow

California Community Colleges Chancellor's Office & Community College League of California Budget Webinar

Timeline Where do we go from here:

- Jan May: Legislative Hearings
- End of Jan: LAO to release their budget analysis
- May 14: Governor to release May Revise: update revenues, caseload and policy proposals
- •June 15: Constitutional deadline for Legislature to send budget to governor

Expect a "normal" process and a relatively "on time" budget