IMPERIAL VALLEY COLLEGE
BOND MEASURE L
as of December 12, 2008

	2004-05	2005-06	2006-07	2007-08	2008-09	Total
Beginning Balance		24,725,522	21,654,875	30,699,375	**35,693,416**	
Income						
Bond Proceeds	25,235,000		13,301,443	11,934,374		50,470,817
Transfers		(610,368)		(15,970)		(626,338)
(to Bond Interest and Redemption Fund at County Treasurer's Office)						
Other Income		43,950		15,300		59,250
Interest	98,531	580,859	682,888	942,601	**377,279**	2,682,158
Total Income	25,333,531	14,441	13,984,331	12,876,305	**377,279**	52,585,887
Expense						
Purchase Orders	134,866	2,317,132	4,153,077	8,375,178	**4,502,180**	19,482,434
Payroll		91,838	102,018	108,014	**49,183**	351,053
Transfers	92,571			(600,928)	**112,444**	(395,913)
(transfer of expense to other Fund)						
COP/LRB debt pymts	380,572	676,118	684,736			1,741,426
(payments to be made from Gen. Fund eff. 2007-08)						
Total Expense	608,009	3,085,088	4,939,831	7,882,264	**4,663,808**	21,179,000
Ending Balance	24,725,522	21,654,875	30,699,375	35,693,416	**31,406,887**	31,406,887

IMPERIAL VALLEY COLLEGE
BOND FUND

December 12, 2008

	2004-05	2005-06	2006-07	2007-08	2008-09	Total
CONSTRUCTION/SITE IMPROVEMENT						
Science Building Construction				3,790,239.57	**3,649,140.72**	7,439,380.29
Fire Alarm System					**105,300.00**	105,300.00
Deferred Maintenance - college center doors					**25,770.00**	25,770.00
Deferred Maintenance - HVAC Gym				15,282.66		15,282.66
Deferred Maintenance - HVAC Library				35,793.25		35,793.25
Deferred Maintenance - tennis courts				25,000.00		25,000.00
Deferred Maintenance - Water Treatment Plant				21,942.68		21,942.68
North Parking Lot lights				153,500.00		153,500.00
Track				389,637.50		389,637.50
Parking lot phase II			1,412,014.00	1,822,806.00		3,234,820.00
Pool		247,510.95	50,347.48	23,302.86		321,161.29
Ramp rental (portable bldgs)			3,250.68			3,250.68
Floor, 2100 bldg			20,500.00			20,500.00
Auto tech electrical			84,809.93			84,809.93
Gym floor			107,019.54			107,019.54
Parking Lot Phase I Sports field relocation			751,572.07			751,572.07
Roofing project		1,254,920.69	191,746.31			1,446,667.00
Portable building relocation		77,397.52	309,021.00			386,418.52
Supplies misc	326.04	20,366.82	4,881.37			25,574.23
Electrical	101,445.18	34,174.15				135,619.33
Remodel - gym	29,250.83	30,478.63				59,729.46
Air Conditioning	85,083.00	13,752.12				98,835.12
Remodel - counseling		13,326.53				13,326.53
Remodel - misc		11,838.60				11,838.60
Sidewalks		7,020.86				7,020.86
Benches		3,281.50				3,281.50
Auto Shop	4,500.00					4,500.00
Concete	5,172.71					5,172.71
Total Construction/Site Improvement	**225,777.76**	**1,714,068.37**	**2,935,162.38**	**6,277,504.52**	**3,780,210.72**	**12,677,541.09**
EQUIPMENT						
Equipment - Science div.		146,685.75	40,299.94			186,985.69
Capital Equipment			16,350.56			16,350.56
Total Equipment	**0.00**	**146,685.75**	**56,650.50**	**0.00**	**0.00**	**203,336.25**
OTHER OUTGO						
Debt payments - Cert. of Participation	89,021.60	382,190.09	394,138.99			865,350.68
Debt payments - Lease Revenue Bonds	291,550.46	293,927.87	290,597.17			876,075.50
Other		660.00				660.00
Total Other Outgo	**380,572.06**	**676,777.96**	**684,736.16**	**0.00**	**0.00**	**1,742,086.18**
SALARIES AND BENEFITS						
Maintenance workers - salaries		59,759.13	68,742.76	74,085.08	**33,760.40**	236,347.37
Maintenance workers - benefits		32,078.56	33,259.93	33,928.93	**15,423.05**	114,690.47
Total Salaries and Benefits	**0.00**	**91,837.69**	**102,002.69**	**108,014.01**	**49,183.45**	**351,037.84**
SERVICES						
Construction Management				838,414.59	**399,900.92**	1,238,315.51
Permits, inspection, testing		5,000.00	38,693.88	137,989.59	**214,170.19**	395,853.66
Legal ads	1,659.47	796.13	2,673.05	5,230.30	**3,184.50**	13,543.45
Security					**18,899.70**	18,899.70
Architect		452,420.72	904,886.35	681,382.33		2,038,689.40
Construction Insurance				22,488.00		22,488.00
State Architect			136,900.00			136,900.00
Audit		4,500.00	3,300.00			7,800.00
Traffic survey			8,791.08			8,791.08
Facility Planning		4,140.00	10,180.00			14,320.00
Portable bldg leases		16,616.41	53,742.12			70,358.53
Total Services	**1,659.47**	**483,473.26**	**1,159,166.48**	**1,685,504.81**	**636,155.31**	**3,965,959.33**
SUPPLIES						
Science Bldg groundbreaking			2,097.94			2,097.94
Total Supplies	**0.00**	**0.00**	**2,097.94**	**0.00**	**0.00**	**2,097.94**
Total Expenditures	**608,009.29**	**3,112,843.03**	**4,939,816.15**	**8,071,023.34**	**4,465,549.48**	**21,197,241.29**

Imperial Valley College
Bond Fund Contracts Awarded

December 12, 2008

Completed projects	Awarded to:	Contract	Paid	Complete
Roofing Project	Best Roofing	1,281,873	1,281,873	10/1/06
Swimming Pool Renovations	TSI Tenant Space	277,477	277,477	9/15/06
Parking Lot, Phase I	Granite Construction	672,937	672,937	2/15/07
Parking Lot, Phase II	Granite Construction	3,234,820	3,234,820	10/8/07
All Weather Track	Byrom-Davey, Inc.	393,395	393,395	10/20/07
Lighting, North Lot	Supreme Electric	143,500	143,500	10/1/07
Earthwork. Science Bldg	Roadbuilders	519,000	519,000	3/19/08
		6,523,002	6,523,002	

Contracts in progress		Contract	Paid	Bal. Due
Fire Alarm Improvements	Five Star Electric	117,000	105,300	11,700
Building Concrete	DEZ Construction	1,590,000	1,136,501	453,499
Masonry	Haxton Masonry	2,388,000	1,770,855	617,145
Structural & Misc Steel	Trade Mark	1,909,062	895,603	1,013,459
Casework & Finish Carpentry	ISEC	1,332,948	164,156	1,168,793
Sheet Metal & Skylights	Challenger Sheet Metal	749,883	6,570	743,313
Doors & Frames	Johnson Barnes Finch	423,000	82,078	340,922
Storefronts & Glazing	Whitehead, Roy	450,000	15,300	434,700
Framing & Finishes	Trade Mark	3,506,239	684,045	2,822,194
Ceramic & Stone Tile	Continental Marble & Tile Co	532,125	7,039	525,086
Painting	Simmons & Wook, Inc.	133,547	0	133,547
Misc. Specialties	Shelburne Services	557,477	30,060	527,417
Lab Equipment	ISEC	177,864	27,247	150,617
Elevators	Shelburne Services	147,477	26,460	121,017
Plumbing	Interpipe	1,672,970	804,091	868,879
HVAC	R&K Air Conditioning	2,621,007	815,714	1,805,293
Electrical	Neal Electric	2,433,000	425,417	2,007,584
Fire Sprinklers	United Automatic	290,500	37,120	253,380
Planetarium	Spitz, Inc.	418,863	0	418,863
		21,333,962	6,928,256	14,405,706

Contracts to be awarded		Contract	Paid	Award date
Site Concrete	Master Construction	554,350		11/19/08
Site Earthwork	*pending outcome of bid protest*	1,249,000		12/17/08
Communications	Teldata	778,000		12/17/08
		2,581,350		
	Total	**30,555,314**	**13,556,558**	**16,998,756**
		Contract Amt.	***Paid***	***Bal. Due***

Upcoming projects, bid opening 1/8/09

Sewer Lift Station
Landscape
Final Clean-up
Electric