IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended March 31, 2012

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	$	4,668,278.17			
Income	$	58,235,969.89	$	8,317,544.59	Prior Year
Expenditures	$	(57,050,032.71)	$	8,785,209.62	Prior Year
Current A/R and Def Revenue	$	-			
Ending Cash	$	5,854,215.35			
Borrowed Cash (TRANs)	$	8,043,796.50			
Ending Cash Balance	**$**	**(2,189,581.15)**			

INCOME

		Budget		Income Rec'd		Balance
Federal	$	25,431,757.00	$	16,297,463.45	$	9,134,293.55
State	$	35,991,305.00	$	20,527,363.81	$	15,463,941.19
Local	$	7,765,843.00	$	5,049,801.54	$	2,716,041.46
Other Fin Sources (TRANs)			$	8,043,796.50		
SUBTOTAL	$	69,188,905.00	$	49,918,425.30	$	27,314,276.20
Unrestricted Beg Reserves	$	3,296,700.00	$	-	$	3,296,700.00
Restricted Beg Reserves	$	-				
TOTAL	$	72,485,605.00				

EXPENDITURES

% of Budget

		Budget		Expenditures		Encumbrances		Balance	75.00%
Certificated	$	18,685,637.00	$	13,546,815.58	$	-	$	5,138,821.42	72.50%
Classified	$	9,145,402.00	$	6,644,258.31	$	-	$	2,501,143.69	72.65%
Benefits	$	9,661,167.00	$	7,194,336.73	$	-	$	2,466,830.27	74.47%
Supplies	$	1,516,911.00	$	769,362.16	$	65,223.20	$	682,325.64	55.02%
Services	$	5,775,541.00	$	2,981,782.69	$	146,837.47	$	2,646,920.84	54.17%
Capital Outlay	$	1,324,646.00	$	522,840.71	$	82,122.29	$	719,683.00	45.67%
Other Outgo	$	24,461,119.00	$	16,605,426.91	$	-	$	7,855,692.09	67.88%
Designated Reserves	$	-	$	-	$	-	$	-	
Unrestricted end reserves *	$	1,915,182.00	$	-	$	1,915,182.00	$	-	
Restricted End Reserves	$	-	$	-	$	-	$	-	
Total Budget	$	72,485,605.00	$	48,264,823.09	$	2,209,364.96	$	22,011,416.95	

* These reserves currently represent 5.4% of total current unrestricted general fund expenditure budget of $35,385,410

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IMPERIAL COMMUNITY COLLEGE

For the Month Ended March 31, 2012

GENERAL FUND

Unrestricted ONLY

SUMMARY

Beginning Cash Balance	
Income	
Expenditures	
Current A/R and Def Revenue	
Ending Cash	
Borrowed Cash (TRANs)	

INCOME

	Budget	Income Rec'd	Balance
Federal	$ 1,116.00	$ -	$ 1,116.00
State	$ 27,661,494.00	$ 15,660,458.35	$ 12,001,035.65
Local	$ 6,338,040.00	$ 4,247,883.04	$ 2,090,156.96
Other Fin Sources (TRANs)			
SUBTOTAL	$ 34,000,650.00		
Unrestricted Beg Reserves	$ 3,296,700.00		
Restricted Beg Reserves			
TOTAL	$ 37,297,350.00		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget 75.00%
Certificated	$ 15,062,225.00	$ 11,197,810.84	$ -	$ 3,864,414.16	74.34%
Classified	$ 7,148,842.00	$ 5,340,912.34	$ -	$ 1,807,929.66	74.71%
Benefits	$ 8,424,080.00	$ 6,421,255.99	$ -	$ 2,002,824.01	76.23%
Supplies	$ 683,791.00	$ 325,989.53	$ 22,220.65	$ 335,580.82	50.92%
Services	$ 2,983,670.00	$ 1,973,942.98	$ 73,797.07	$ 935,929.95	68.63%
Capital Outlay	$ 215,560.00	$ 90,376.05	$ 6,491.68	$ 118,692.27	44.94%
Other Outgo	$ 864,000.00	$ 809,816.23	$ -	$ 54,183.77	93.73%
Unrestricted End Reserves *	$ 1,915,182.00			$ 1,915,182.00	
	$ 37,297,350.00	$ 26,160,103.96	$ 102,509.40	$ 11,034,736.64	

* These reserves currently represent 5.4% of total current unrestricted general fund expenditure budget of $35,385,410

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended March 31, 2012

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	$	51,304.30			
Income	$	391,039.03	$	1,603.91	Prior Year
Expenditures	$	(325,579.27)	$	6,527.45	Prior Year
Ending Cash Balance	$	116,764.06			

INCOME

		Budget		Income Rec'd		Balance
Federal	$	-	$	-	$	-
State	$	498,089.00	$	374,249.00	$	123,840.00
Local	$	16,000.00	$	15,186.12	$	813.88
SUBTOTAL	$	514,089.00	$	389,435.12	$	124,653.88
Other Fin Sources (Inter-fund)			$	-		
Beginning Balance	$	10,101.00	$	-	$	10,101.00
TOTAL	$	524,190.00				

EXPENDITURES

		Budget		Expenditures		Encumbrances		Balance	% of Budget 75.00%
Certificated	$	-	$	-	$	-	$	-	
Classified	$	336,246.00	$	211,503.61	$	-	$	124,742.39	62.90%
Benefits	$	163,305.00	$	103,630.51	$	-	$	59,674.49	63.46%
Supplies	$	6,367.00	$	2,419.65	$	-	$	3,947.35	
Services	$	2,250.00	$	1,498.05	$	-	$	751.95	
Capital Outlay	$	4,921.00	$	-	$	-	$	4,921.00	
Other Outgo	$	-	$	-	$	-	$	-	
Reserve Balance	$	11,101.00	$	-	$	-	$	11,101.00	
Total Budget	$	524,190.00	$	319,051.82	$	-	$	205,138.18	

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended March 31, 2012

CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	$	11,679.96			
Income	$	74.90	$	26.87	Prior Year
Expenditures	$	(871.37)	$	-	Prior Year
Ending Cash Balance	$	10,883.49			

INCOME

		Budget		Income Rec'd		Balance
Federal	$	-	$	-	$	-
State	$	-	$	-	$	-
Local	$	200.00	$	48.03	$	151.97
SUBTOTAL	$	200.00	$	48.03	$	151.97
Beginning Balance	$	11,595.00	$	-	$	11,595.00
TOTAL	$	11,795.00				

EXPENDITURES

		Budget		Expenditures		Encumbrances		Balance
Certificated	$	-	$	-	$	-	$	-
Classified	$	-	$	-	$	-	$	-
Benefits	$	-	$	-	$	-	$	-
Supplies	$	-	$	-	$	-	$	-
Services	$	10,795.00	$	-	$	-	$	10,795.00
Capital Outlay	$	1,000.00	$	871.37	$	-	$	128.63
Other Outgo	$	-			$	-	$	-
Total Budget	$	11,795.00	$	871.37	$	-	$	10,923.63

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended March 31, 2012

IVC BUILDING FUND

Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	$	268,381.70			
Income	$	55,453.43	$	749.52	Prior Year
Expenditures	$	(208,889.47)	$	81,683.46	Prior Year
Ending Cash Balance	$	114,945.66			

INCOME

		Budget		Income Rec'd		Balance
Federal	$	-	$	-	$	-
State	$	-	$	-	$	-
Local	$	239,000.00	$	54,703.91	$	184,296.09
SUBTOTAL	$	239,000.00	$	54,703.91	$	184,296.09
Beginning Balance	$	241,968.00	$	-	$	241,968.00
TOTAL	$	480,968.00				

EXPENDITURES

		Budget		Expenditures		Encumbrances		Balance
Certificated	$	-	$	-	$	-	$	-
Classified	$	-	$	-	$	-	$	-
Benefits	$	-	$	-	$	-	$	-
Supplies	$	-	$	-	$	-	$	-
Services	$	40,000.00	$	32,083.78	$	-	$	7,916.22
Capital Outlay	$	440,968.00	$	95,122.23	$	17,236.77	$	328,609.00
Other Outgo	$	-	$	-	$	-	$	-
Reserve Balance	$	-	$	-	$	-	$	-
Total Budget	$	480,968.00	$	127,206.01	$	17,236.77	$	336,525.22

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended March 31, 2012

IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	$	51,342.53			
Income	$	329.25	$	118.11	Prior Year
Expenditures	$	-	$	-	Prior Year
Ending Cash Balance	$	51,671.78			

INCOME

		Budget		Income Rec'd		Balance
Federal	$	-	$	-	$	-
State	$	-	$	-	$	-
Local	$	500.00	$	211.14	$	288.86
SUBTOTAL	$	500.00	$	211.14	$	288.86
Beginning Balance	$	51,460.64	$	-	$	51,460.64
TOTAL	$	51,960.64				

EXPENDITURES

		Budget		Expenditures		Encumbrances		Balance
Certificated	$	-	$	-	$	-	$	-
Classified	$	-	$	-	$	-	$	-
Benefits	$	-	$	-	$	-	$	-
Supplies	$	-	$	-	$	-	$	-
Services	$	-	$	-	$	-	$	-
Capital Outlay	$	-	$	-	$	-	$	-
Other Outgo	$	-	$	-	$	-	$	-
Reserve Balance	$	51,960.64	$	-	$	51,960.64	$	-
Total Budget	$	51,960.64	$	-	$	51,960.64	$	-

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended March 31, 2012

GENERAL OBLIGATION BOND FUND

Measure J

SUMMARY

Beginning Cash Balance	$ 23,282,172.79			
Income	$ 144,404.46	$	51,371.68	Prior Year
Expenditures	$ (1,833,382.27)	$	502,452.00	Prior Year
Ending Cash Balance	$ 21,593,194.98			

INCOME

	Budget	Income Rec'd	Balance
Federal	$ -	$ -	$ -
State	$ -	$ -	$ -
Local	$ 300,000.00	$ 93,032.78	$ 206,967.22
SUBTOTAL	$ 300,000.00	$ 93,032.78	$ 206,967.22
Beginning Balance	$ 22,831,092.00	$ -	$ 22,831,092.00
TOTAL	$ 23,131,092.00		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	$ -	$ -	$ -	$ -
Classified	$ -	$ -	$ -	$ -
Benefits	$ -	$ -	$ -	$ -
Supplies	$ -	$ -	$ -	$ -
Services	$ 1,800,000.00	$ 1,330,930.27	$ 4,125.00	$ 464,944.73
Capital Outlay	$ 21,331,092.00	$ -	$ 245,676.83	$ 21,085,415.17
Other Outgo	$ -	$ -	$ -	$ -
Reserve Balance	$ -	$ -	$ -	$ -
Total Budget	$ 23,131,092.00	$ 1,330,930.27	$ 249,801.83	$ 21,550,359.90

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended March 31, 2012

GENERAL OBLIGATION BOND FUND

Measure L

SUMMARY

Beginning Cash Balance	$	8,501,756.18			
Income	$	872,332.49	$	637,336.03	Prior Year
Expenditures	$	(5,488,362.94)	$	275,778.80	Prior Year
Ending Cash Balance	$	3,885,725.73			

INCOME

		Budget		Income Rec'd		Balance
Federal	$	-	$	-	$	-
State	$	205,000.00	$	204,906.00	$	94.00
Local	$	50,000.00	$	30,090.46	$	19,909.54
SUBTOTAL	$	255,000.00	$	234,996.46	$	20,003.54
Beginning Balance	$	8,304,857.00	$	-	$	8,304,857.00
TOTAL	$	8,559,857.00				

EXPENDITURES

		Budget		Expenditures		Encumbrances		Balance
Certificated	$	-	$	-	$	-	$	-
Classified	$	13,000.00	$	12,685.00	$	-	$	315.00
Benefits	$	1,500.00	$	1,243.88	$	-	$	256.12
Supplies	$	8,000.00	$	6,754.20	$	-	$	1,245.80
Services	$	1,105,000.00	$	1,040,613.93	$	4,800.00	$	59,586.07
Capital Outlay	$	7,432,357.00	$	4,151,287.13	$	578,498.92	$	2,702,570.95
Other Outgo	$	-	$	-	$	-	$	-
Reserve Balance	$	-	$	-	$	-	$	-
Total Budget	$	8,559,857.00	$	5,212,584.14	$	583,298.92	$	2,763,973.94