



IMPERIAL VALLEY COLLEGE
Bond Oversight Committee for Measure L
December 1, 2006

Members Present: Terence Donovan, Barbara Macci-Trethewey, Cathy Kennerson, Tina Lee, Henry Monroy, Bertha Morris and Janet Thornburg

Nominees Present: Phyllis Thompson, Sunni Pyron

Others Present: Richard Fragale, Dr. Paul Pai, Jimmy Sanders, Gonzalo Huerta, Bill Gay, Dr. Lianna Zhao, Barbara Nilson, Dr. Dennis Carnes and Frank Fernandez, ASG President

Recorder: Mary Carter

The meeting was called to order at 2:00 p.m. on Friday, December 1, 2006 by Richard Fragale, Interim Vice President for Business Services.

Resignations: Mr. Fragale stated that Mr. Bill Thornburg has communicated that he will not be serving a second term on the committee. (Note: after the meeting, Mr. Fragale received word that Mr. Jim Hanks was resigning from the committee).

Update on Projects: Jimmie Sanders, Architect, gave an update on bond projects: the roofing project is complete; the pool project is complete except for one item that has to wait until the end of the semester; Phase I of the parking lot project, relocation of the track and softball fields is underway. The next project will be Phase II of the parking lots followed by the pad for the Science building. Mr. Fragale stated that the College is hoping to go to bid for construction in early January or February. Mr. Fragale informed the committee that the College is looking into lighting the fields using a combination of monies other than Bond Funds. Lighting the fields will enable the College to have more PE classes and to use the fields for play-offs and high school athletics. There will be a change order in the amount of approximately \$70,000 in order to expand the softball field, and make it into a better teaching station.

Mr. Fragale reported that there will be an unveiling of a sign for the new Science Building on Wednesday, December 13, 2006 at 4:00 p.m. and all were invited to attend.

Nominees: Mr. Fragale introduced Phyllis Thompson, who has been nominated to the Oversight Committee by the IVC Foundation, and Sunni Pyron who has been nominated by the Associated Student Government to replace Jerry Avila.

Expenditure Report: The committee reviewed an expenditure report for FY 2006-07: expenditures through November 22 were \$1,267,698.32, income was \$294,266.99, and cash in the County Treasury was \$20,681,443.61.

Gonzalo Huerta questioned use of “Technology Building” in expenditure report, he stated that the Career Technical Building is building #2. Dr. Pai stated the bond was not meant to satisfy all facility needs. The architect interpreted the needs identified in the visioning process into three buildings. There are questions regarding how much can be accomplished with the Bonds Funds, especially as constructions costs escalate.

Dennis Carnes questioned the allocation of the cost of leased four portable buildings (classrooms) to the Science Building.

Sale of Bonds: Mr. Fragale reported that the College is in the process of selling \$12.5 million in bonds. The College obtained the same rating as before, A2 with Moody’s and A- with Standard and Poor’s. The College will have sufficient funds to complete the Science Building, including the planetarium. The Science Building will be a showpiece for the College and the community. It is better to do it in a first class manner, and not try to piecemeal it.

Construction Management: Mr. Fragale reported that Nielsen Construction has been approved by the board as the construction management group for bond projects. Barbara Macci asked for an overview of the functions involved.

Reappointment of Members: Members Macci-Trethewey, Morris, Monroy and Donovan indicated their willingness to serve a second two year term on the committee. Dr. Macci asked for more frequent meetings and more information to share with the public. The Board of Trustees will make the appointments at the December 13 Board meeting, along with appointing new members Thompson and Pyron.

Meetings: It was agreed to have meetings every two month, and the next meeting was set for Friday, February 23 at 2:00 p.m.

Chair: M/S/C Monroy/Lee to appointment Dr. Barbara Macci-Trethewey as committee chair.

Meeting adjourned at 3:20 p.m.

**IMPERIAL VALLEY COLLEGE
BOND FUND
as of November 22, 2006**

Cash in County Treasury as of 7/1/06		\$21,654,874.94
Purchase Orders		
Modernization	79,827.75	
Science Building	665,566.05	
Technology Building	231,128.50	
Maintenance and Repair	<u>257,543.68</u>	
Total Purchase Orders	1,234,065.98	
Bond Debt Service	0.00	
Payroll (maintenance workers)	<u>33,632.34</u>	
Total Expenditures		(1,267,698.32)
Interest earned	294,266.99	
Abatements	0.00	
Total Income		<u>294,266.99</u>
Cash in County Treasury as of Nov. 22, 2006		<u>\$20,681,443.61</u>

2006-07 BOND FUND PURCHASE ORDERS

as of 11/22/2006

P.O. #	Vendor	Description			Amount	Paid
<u>Modernization</u>						
P6005972	American Express (SD Union)	Construction management - legal ad	Building Cost	- Advertising Expense	508.40	8/10/06
P6005978	IV Press	Construction management - legal ad	Building Cost	- Advertising Expense	311.85	8/3/06
P6006005	Tri State Photogrammetry	Photogrammetry	Inspection, Testing, Permits	- Permits and Bio-assay	1,745.00	7/27/06
P6006623	Precision Engineering	Aerial survey	Inspection, Testing, Permits	- Permits and Bio-assay	3,500.00	9/7/06
P6005980	Cannon, Merle	Facility planning services	Contingency	- Consulting Services	6,680.00	7/10/06
P6005981	Urban Crossroads	Traffic Survey pymt #1	Contingency	- Consulting Services	3,121.08	7/10/06
P6006236	Urban Crossroads	Traffic Survey pymt 2	Contingency	- Consulting Services	5,670.00	8/10/06
P6005863	Wells Fargo	COP Admin charge	Contingency	- Debt Pymt LRB & COPs	200.00	7/5/06
P6005973	Wells Fargo	COP payment 7/1/06	Contingency	- Debt Pymt LRB & COPs	33,868.19	7/10/06
P6006731	US Bank	LRB admin fees 8/1/06 - 7/31/07	Contingency	- Debt Pymt LRB & COPs	165.00	9/14/06
P6005861	US Bank	LRB pymnt due 8/1/06	Contingency	- Debt Pymt LRB & COPs	24,058.23	7/5/06
Total Modernization					79,827.75	
<u>Science Building</u>						
P6006005	Tri State Photogrammetry	Photogrammetry	Inspection, Testing, Permits	- Permits and Bio-assay	1,745.00	7/27/06
P6006623	Precision Engineering	Aerial survey	Inspection, Testing, Permits	- Permits and Bio-assay	3,500.00	9/7/06
P6006506	Mobile Modular	Classroom Portable Lease August	Contingency	- Facility/Equip Rental	2,737.77	9/7/06
P6006149	Mobile Modular	Classroom Portable Lease July	Contingency	- Facility/Equip Rental	2,737.77	8/3/06
P6007474	Mobile Modular	Classroom Portable Lease Oct	Contingency	- Facility/Equip Rental	2,737.77	11/9/06
P6006926	Mobile Modular	Classroom Portable Lease Sept.	Contingency	- Facility/Equip Rental	2,737.77	9/28/06
P6006404	Mobile Modular	Teachers Portable lease August	Contingency	- Facility/Equip Rental	374.43	8/24/06
P6006000	Mobile Modular	Teachers Portable lease July	Contingency	- Facility/Equip Rental	374.43	7/27/06
P6007302	Mobile Modular	Teachers Portable lease Oct	Contingency	- Facility/Equip Rental	374.43	10/19/06
P6007900	Mobile Modular	Teachers Portable lease Oct	Contingency	- Facility/Equip Rental	374.43	11/14/06
P6006809	Mobile Modular	Teachers Portable lease Sept	Contingency	- Facility/Equip Rental	374.43	9/21/06
P6007410	All Valley Fence	Building relocation - fence	Contingency	- Site and Site Improvement	1,400.00	10/31/06
P6006728	AM Desert Storm Concrete	Building relocation - sidewalks	Contingency	- Site and Site Improvement	8,460.00	9/28/06
P6007183	Avaya	Building relocation - phone	Contingency	- Site and Site Improvement	440.00	11/9/06
P6006625	BLT Companies	Building relocation - hoist	Contingency	- Site and Site Improvement	5,555.50	9/7/06
P6007147	Clairemont Equipment	Building relocation - compressor	Contingency	- Site and Site Improvement	69.19	10/20/06
P6006747	Dixieline	Building relocation - cartage	Contingency	- Site and Site Improvement	3,480.14	10/5/06
P6007148	Dixieline	Building relocation - supplies	Contingency	- Site and Site Improvement	388.88	10/20/06
P6007565	Dixieline	Building relocation - supplies	Contingency	- Site and Site Improvement	173.09	11/9/06
P6006727	Early Detection Security	Building relocation - reinstall alarm	Contingency	- Site and Site Improvement	260.00	9/14/06
P6006565	Five Star Electrical	Building relocation - electrical	Contingency	- Site and Site Improvement	124,500.00	8/31/06

2006-07 BOND FUND PURCHASE ORDERS

as of 11/22/2006

P.O. #	Vendor	Description			Amount	Paid
P6006597	Five Star Electrical	Building relocation - electrical panel	Contingency	- Site and Site Improvement	2,025.00	9/14/06
P6007149	Frazee Paint	Building relocation - supplies	Contingency	- Site and Site Improvement	903.17	10/20/06
P6006035	Granite Construction	Building relocation - concrete demo	Contingency	- Site and Site Improvement	351.00	8/3/06
P6006598	Imperial Foam System	Building relocation - seal roofs	Contingency	- Site and Site Improvement	2,900.00	9/14/06
P6006122	Intra Link Communications	Building relocation - cabling	Contingency	- Site and Site Improvement	7,897.67	9/7/06
P6006729	IntraLink Communications	Building relocation - change order	Contingency	- Site and Site Improvement	4,054.47	9/28/06
P6006599	JS Floor Covering	Building relocation - carpet Math lab	Contingency	- Site and Site Improvement	1,600.00	9/14/06
P6007413	JS Flooring	Building relocation - carpet Assessmen	Contingency	- Site and Site Improvement	5,736.40	10/31/06
P6006898	Labor Ready	Building relocation - temporary labor	Contingency	- Site and Site Improvement	1,110.56	9/28/06
P6007006	Labor Ready	Building relocation - temp labor	Contingency	- Site and Site Improvement	1,817.28	10/5/06
P6007409	Labor Ready	Building relocation - temp labor	Contingency	- Site and Site Improvement	1,009.60	10/20/06
P6006600	Lowes	Building relocation - supplies	Contingency	- Site and Site Improvement	77.17	9/14/06
P6006601	Lowes	Building relocation - supplies	Contingency	- Site and Site Improvement	457.12	9/14/06
P6006445	Lowes	Building relocation - supplies	Contingency	- Site and Site Improvement	94.95	9/28/06
P6007143	Lowes	Building relocation - supplies	Contingency	- Site and Site Improvement	1,084.66	10/20/06
P6007150	Lowes	Building relocation - supplies	Contingency	- Site and Site Improvement	529.18	10/20/06
P6007414	Lowes	Building relocation - supplies	Contingency	- Site and Site Improvement	144.37	10/31/06
P6007545	Lowes	Building relocation - supplies	Contingency	- Site and Site Improvement	102.46	11/9/06
P6006123	Meadows Construction	Building relocation - move bldgs	Contingency	- Site and Site Improvement	61,800.00	11/9/06
P6005739	Nations Rent	Building relocation	Contingency	- Site and Site Improvement	655.93	7/10/06
P6005677	Nations Rent	Building relocation	Contingency	- Site and Site Improvement	365.05	7/10/06
P6006028	Nations Rent	Building relocation - dump truck	Contingency	- Site and Site Improvement	248.45	8/3/06
P6006032	OneSource Dist	Building relocation - supplies	Contingency	- Site and Site Improvement	2,564.70	8/3/06
P6006573	OneSource Dist	Building relocation - electrical	Contingency	- Site and Site Improvement	16,350.56	8/31/06
P6006611	OneSource Dist	Building relocation - fiber cable	Contingency	- Site and Site Improvement	17,952.51	9/7/06
P6006603	OneSource Dist	Building relocation - supplies	Contingency	- Site and Site Improvement	676.20	9/7/06
P6006949	OneSource Dist	Building Relocation - supplies	Contingency	- Site and Site Improvement	632.73	10/5/06
P6006951	OneSource Dist	Building relocation - supplies	Contingency	- Site and Site Improvement	335.03	10/20/06
P6005945	Pioneer Van & Storage	Building relocation	Contingency	- Site and Site Improvement	8,983.00	7/27/06
P6006617	Pioneer Van & Storage	Building relocation - storage	Contingency	- Site and Site Improvement	750.00	9/14/06
P6006950	Pioneer Van & Storage	Building relocation - storage Sept.	Contingency	- Site and Site Improvement	375.00	10/5/06
P6006604	Pyramid Construction	Building relocation - pad	Contingency	- Site and Site Improvement	18,370.00	9/28/06
P6006759	Quick Deck	Building relocation - ramp rental	Contingency	- Site and Site Improvement	2,911.68	9/28/06
P6006855	Quick Deck	Building relocation - ramp rental	Contingency	- Site and Site Improvement	462.24	9/28/06
P6007412	Quick Deck	Building relocation - ramp rental Oct	Contingency	- Site and Site Improvement	462.24	10/31/06
P6007547	Quick Deck	Building relocation - ramp rental Nov	Contingency	- Site and Site Improvement	462.24	11/20/06
P6007544	Sherwin Williams	Building relocation - supplies	Contingency	- Site and Site Improvement	68.49	11/9/06
P6006619	Superior Ready Mix Concrete	Building relocation - concrete	Contingency	- Site and Site Improvement	479.71	9/14/06
P6006624	Valley Ace Hardware	Building relocation - supplies	Contingency	- Site and Site Improvement	300.29	9/14/06
P6007575	Valley Ace Hardware	Building relocation - supplies	Contingency	- Site and Site Improvement	338.95	11/9/06
P6007152	Vics Air Conditioning	Building relocation - ducts	Contingency	- Site and Site Improvement	1,873.94	10/19/06

2006-07 BOND FUND PURCHASE ORDERS

as of 11/22/2006

P.O. #	Vendor	Description			Amount	Paid
P6006620	Wymore Inc.	Building relocation - cut welds	Contingency	- Site and Site Improvement	1,012.50	9/7/06
P6007524	Granite Const	Sports field relocation - pymt 1	Contingency	- Site and Site Improvement	50,833.15	11/14/06
P6007553	Frazee Paint	supplies	Contingency	- Site and Site Improvement	1,414.76	11/14/06
P6007072	Lowes	supplies	Contingency	- Site and Site Improvement	631.89	10/19/06
P6005863	Wells Fargo	COP Admin charge	Contingency	- Debt Pymt LRB & COPs	820.00	7/5/06
P6005973	Wells Fargo	COP payment 7/1/06	Contingency	- Debt Pymt LRB & COPs	139,129.52	7/10/06
P6006731	US Bank	LRB admin fees 8/1/06 - 7/31/07	Contingency	- Debt Pymt LRB & COPs	676.50	9/14/06
P6005861	US Bank	LRB pymnt due 8/1/06	Contingency	- Debt Pymt LRB & COPs	98,638.76	7/5/06
P6006375	SchoolOutletcom	desks, chairs	Furnishing and Equipment	- Equipment	12,559.78	10/31/06
P6007163	VWR Scientific	Chemical storage cabinets	Furnishing and Equipment	- Equipment	27,740.16	10/5/06
Total Science Building					665,566.05	
<u>Technology Bldg</u>						
P6006005	Tri State Photogrammetry	Photogrammetry	Inspection, Testing, Permits	- Permits and Bio-assay	1,745.00	7/27/06
P6006623	Precision Engineering	Aerial survey	Inspection, Testing, Permits	- Permits and Bio-assay	3,500.00	9/7/06
P6006000	Mobile Modular	Teachers Portable lease July	Contingency	- Facility/Equip Rental	374.43	7/27/06
P6006404	Mobile Modular	Teachers Portable lease August	Contingency	- Facility/Equip Rental	374.43	8/24/06
P6006809	Mobile Modular	Teachers Portable lease Sept	Contingency	- Facility/Equip Rental	374.43	9/21/06
P6007302	Mobile Modular	Teachers Portable lease Oct	Contingency	- Facility/Equip Rental	374.43	10/19/06
P6007900	Mobile Modular	Teachers Portable lease Oct	Contingency	- Facility/Equip Rental	374.43	11/14/06
P6006149	Mobile Modular	Classroom Portable Lease July	Contingency	- Facility/Equip Rental	1,240.03	8/3/06
P6006506	Mobile Modular	Classroom Portable Lease August	Contingency	- Facility/Equip Rental	1,240.03	9/7/06
P6006926	Mobile Modular	Classroom Portable Lease Sept.	Contingency	- Facility/Equip Rental	1,240.03	9/28/06
P6007474	Mobile Modular	Classroom Portable Lease Oct	Contingency	- Facility/Equip Rental	1,240.03	11/9/06
P6007524	Granite Const	Sports field relocation - pymt 1	Contingency	- Site and Site Improvement	38,347.82	11/14/06
P6005863	Wells Fargo	COP Admin charge	Contingency	- Debt Pymt LRB & COPs	620.00	7/5/06
P6005973	Wells Fargo	COP payment 7/1/06	Contingency	- Debt Pymt LRB & COPs	104,991.39	7/10/06
P6006731	US Bank	LRB admin fees 8/1/06 - 7/31/07	Contingency	- Debt Pymt LRB & COPs	511.50	9/14/06
P6005861	US Bank	LRB pymnt due 8/1/06	Contingency	- Debt Pymt LRB & COPs	74,580.52	7/5/06
Total Technology Bldg					231,128.50	
<u>Maintenance & Repair</u>						
P6005446	Nations Rent	dump truck/back hoe	Building Cost	- Site and Site Improvement	1,260.02	7/10/06
P6005875	Ryerson Concrete	concrete/silt for quad area	Building Cost	- Site and Site Improvement	1,637.26	7/27/06
P6006053	Best Roofing	Roofing project - progress billing 5	Building Cost	- Site and Site Improvement	13,296.60	8/3/06

2006-07 BOND FUND PURCHASE ORDERS

as of 11/22/2006

P.O. #	Vendor	Description			Amount	Paid
P6006167	Airgas West	Building relocation - Acetalyne	Building Cost	- Site and Site Improvement	147.75	8/3/06
P6006411	IV Press	Parking lot - legal ad	Building Cost	- Site and Site Improvement	868.50	9/7/06
P6006733	Best Roofing	Roofing project - pymt 6	Building Cost	- Site and Site Improvement	33,783.01	9/14/06
P6006735	Tenant Space	Pool renovation - pymt 4	Building Cost	- Site and Site Improvement	50,347.48	9/14/06
P6007465	Sanders Inc	Architectural fee roof, pool	Architect	- Consulting Services	51,548.43	10/31/06
P6005863	Wells Fargo	COP Admin charge	Contingency	- Debt Pymt LRB & COPs	360.00	7/5/06
P6005973	Wells Fargo	COP payment 7/1/06	Contingency	- Debt Pymt LRB & COPs	60,692.81	7/10/06
P6006731	US Bank	LRB admin fees 8/1/06 - 7/31/07	Contingency	- Debt Pymt LRB & COPs	297.00	9/14/06
P6005861	US Bank	LRB pymnt due 8/1/06	Contingency	- Debt Pymt LRB & COPs	43,304.82	7/5/06
					Total Maint & Repair	<u>257,543.68</u>
					Total Year-to-date	<u>1,234,065.98</u>
					Modernization	79,827.75
					Science Building	665,566.05
					Technology Building	231,128.50
					Maintenance and Repair	257,543.68
					Total Year-to-date	<u>1,234,065.98</u>

080 - General Obligation Bond (GOB)

Date	Reference	Description	Debit	Credit	Total Debits	Total Credits	Balance
07/01/06		Balance Forward			21,654,874.94	-	21,654,874.94
07/07/06		Accounts Payable Activity	-	242,582.33	21,654,874.94	242,582.33	21,412,292.61
07/13/06		Accounts Payable Activity	-	338,681.91	21,654,874.94	581,264.24	21,073,610.70
07/13/06	LB-70003	70003	-	12,082.08	21,654,874.94	593,346.32	21,061,528.62
07/20/06	TF-70086	70086	144,782.78	-	21,799,657.72	593,346.32	21,206,311.40
07/27/06		Accounts Payable Activity	-	748.86	21,799,657.72	594,095.18	21,205,562.54
07/27/06	LB-70005	70005	-	15,855.26	21,799,657.72	609,950.44	21,189,707.28
07/31/06		Payroll Activity	-	6,384.02	21,799,657.72	616,334.46	21,183,323.26
08/03/06		Accounts Payable Activity	-	4,437.40	21,799,657.72	620,771.86	21,178,885.86
08/03/06	LB-70006	70006	-	16,460.75	21,799,657.72	637,232.61	21,162,425.11
08/10/06		Accounts Payable Activity	-	508.40	21,799,657.72	637,741.01	21,161,916.71
08/10/06	LB-70007	70007	-	5,670.00	21,799,657.72	643,411.01	21,156,246.71
08/24/06		Accounts Payable Activity	-	748.86	21,799,657.72	644,159.87	21,155,497.85
08/31/06		Accounts Payable Activity	-	140,850.56	21,799,657.72	785,010.43	21,014,647.29
08/31/06		Payroll Activity	-	8,864.40	21,799,657.72	793,874.83	21,005,782.89
09/07/06		Accounts Payable Activity	-	48,440.68	21,799,657.72	842,315.51	20,957,342.21
09/14/06		Accounts Payable Activity	-	94,629.78	21,799,657.72	936,945.29	20,862,712.43
09/21/06		Accounts Payable Activity	-	748.86	21,799,657.72	937,694.15	20,861,963.57
09/28/06		Accounts Payable Activity	-	39,441.70	21,799,657.72	977,135.85	20,822,521.87
09/29/06		Payroll Activity	-	8,864.40	21,799,657.72	986,000.25	20,813,657.47
10/05/06		Accounts Payable Activity	-	34,045.31	21,799,657.72	1,020,045.56	20,779,612.16
10/19/06		Accounts Payable Activity	-	3,254.69	21,799,657.72	1,023,300.25	20,776,357.47
10/20/06	TF-70583	70583	1.54	-	21,799,659.26	1,023,300.25	20,776,359.01
10/20/06	TF-70732	70732	149,482.67	-	21,949,141.93	1,023,300.25	20,925,841.68
10/26/06		Accounts Payable Activity	-	4,319.71	21,949,141.93	1,027,619.96	20,921,521.97
10/31/06		Payroll Activity	-	9,040.42	21,949,141.93	1,036,660.38	20,912,481.55
11/02/06		Accounts Payable Activity	-	71,851.22	21,949,141.93	1,108,511.60	20,840,630.33
11/09/06		Accounts Payable Activity	-	66,900.79	21,949,141.93	1,175,412.39	20,773,729.54
11/09/06		Payroll Activity	-	479.10	21,949,141.93	1,175,891.49	20,773,250.44
11/16/06		Accounts Payable Activity	-	91,344.59	21,949,141.93	1,267,236.08	20,681,905.85
11/22/06		Accounts Payable Activity	-	462.24	21,949,141.93	1,267,698.32	20,681,443.61
		Total Activity	21,949,141.93	1,267,698.32	21,949,141.93	1,267,698.32	20,681,443.61
		Ending Balance					
					21,949,141.93	1,267,698.32	20,681,443.61