IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended March 31, 2014

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	$ 5,846,671.46			
Income	$ 59,621,743.00	$ 10,308,919.49	Prior Year	
Expenditures	$ (59,840,077.80)	$ 11,655,656.19	Prior Year	
Ending Cash	**$ 5,628,336.66**			
Borrowed Cash (TRANs)	$ 4,729,672.00			
Ending Cash Balance without TRANS	$ 898,664.66			

INCOME

	Budget	Income Rec'd	Balance
Federal	$ 23,655,060.00	$ 15,549,544.00	$ 8,105,516.00
State	$ 38,307,746.00	$ 23,985,328.30	$ 14,322,417.70
Local	$ 8,116,797.00	$ 5,083,279.21	$ 3,033,517.79
Other Financing Sources/TRANs		$ 4,694,672.00	
SUBTOTAL	$ 70,079,603.00	$ 49,312,823.51	$ 25,461,451.49
Unrestricted Beg Reserves	$ 2,335,684.00	$ -	$ 2,335,684.00
Restricted Beg Reserves	$ 145,345.00		$ 145,345.00
TOTAL	$ 72,560,632.00		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget 75.00%
Certificated	$ 19,639,810.00	$ 14,765,272.70	$ -	$ 4,874,537.30	75.18%
Classified	$ 8,443,192.00	$ 6,269,730.73	$ -	$ 2,173,461.27	74.26%
Benefits	$ 9,581,436.00	$ 7,115,856.15	$ -	$ 2,465,579.85	74.27%
Supplies	$ 1,482,091.00	$ 819,419.33	$ 134,922.18	$ 527,749.49	64.39%
Services	$ 5,286,651.00	$ 2,876,425.40	$ 164,028.09	$ 2,246,197.51	57.51%
Capital Outlay	$ 1,617,878.00	$ 474,262.81	$ 127,530.02	$ 1,016,085.17	37.20%
Other Outgo	$ 24,243,958.00	$ 15,863,454.49	$ 22,778.12	$ 8,357,725.39	65.53%
Designated Reserves	$ -	$ -	$ -	$ -	
Unrestricted end reserves *	$ 2,265,616.00	$ -	$ 2,265,616.00	$ -	
Restricted End Reserves	$ -	$ -	$ -	$ -	
Total Budget	$ 72,560,632.00	$ 48,184,421.61	$ 2,714,874.41	$ 21,661,335.98	

* These projected reserves currently represent 6.4% of total current unrestricted general fund expenditure budget of $35,532,529
These projected reserves are contingent upon the assumption that full restoration will be achieved at 6,559 FTES plus 1% growth, that the state will provide a 1.57% COLA and that the state apportionment will not be deficited in FY 13-14

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IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended March 31, 2014

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	$	32,632.07			
Income	$	320,928.73	$	26,577.13	Prior Year
Expenditures	$	(327,201.17)	$	3,950.60	Prior Year
Ending Cash Balance	$	61,359.63			

INCOME

		Budget		Income Rec'd		Balance
Federal	$	-	$	-	$	-
State	$	452,856.00	$	281,749.00	$	171,107.00
Local	$	62,606.00	$	12,602.60	$	50,003.40
SUBTOTAL	$	515,462.00	$	294,351.60	$	221,110.40
Other Fin Sources (Inter-fund)			$	35,000.00		
Beginning Balance	$	22,000.00	$	-	$	22,000.00
TOTAL	$	537,462.00				

EXPENDITURES

		Budget		Expenditures		Encumbrances		Balance	% of Budget 75.00%
Certificated	$	-	$	-	$	-	$	-	
Classified	$	325,801.00	$	210,608.31	$	-	$	115,192.69	64.64%
Benefits	$	168,840.00	$	110,485.36	$	-	$	58,354.64	65.44%
Supplies	$	15,761.00	$	808.24	$	1,937.97	$	13,014.79	
Services	$	5,060.00	$	1,348.66	$	3,090.00	$	621.34	
Capital Outlay	$	-	$	-	$	-	$	-	
Other Outgo	$	-	$	-	$	-	$	-	
Reserve Balance	$	22,000.00	$	-	$	-	$	22,000.00	
Total Budget	$	537,462.00	$	323,250.57	$	5,027.97	$	209,183.46	

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended March 31, 2014

CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	$	10,970.29			
Income	$	43.07	$	13.40	Prior Year
Expenditures	$	-	$	-	Prior Year
Ending Cash Balance	$	11,013.36			

INCOME

		Budget		Income Rec'd		Balance
Federal	$	-	$	-	$	-
State	$	-	$	-	$	-
Local	$	200.00	$	29.67	$	170.33
SUBTOTAL	$	200.00	$	29.67	$	170.33
Beginning Balance	$	10,984.00	$	-	$	10,984.00
TOTAL	$	11,184.00				

EXPENDITURES

		Budget		Expenditures		Encumbrances		Balance
Certificated	$	-	$	-	$	-	$	-
Classified	$	-	$	-	$	-	$	-
Benefits	$	-	$	-	$	-	$	-
Supplies	$	-	$	-	$	-	$	-
Services	$	10,184.00	$	-	$	-	$	10,184.00
Capital Outlay	$	1,000.00	$	-	$	623.69	$	376.31
Other Outgo	$	-			$	-	$	-
Total Budget	$	11,184.00	$	-	$	623.69	$	10,560.31

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended March 31, 2014

IVC BUILDING FUND

Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	$	535,837.77			
Income	$	124,434.66	$	549.07	Prior Year
Expenditures	$	(38,613.06)	$	2,540.12	Prior Year
Ending Cash Balance	$	621,659.37			

INCOME

		Budget		Income Rec'd		Balance
Federal	$	-	$	-	$	-
State	$	-	$	-	$	-
Local	$	131,000.00	$	123,885.59	$	7,114.41
SUBTOTAL	$	131,000.00	$	123,885.59	$	7,114.41
Beginning Balance	$	533,847.00	$	-	$	533,847.00
TOTAL	$	664,847.00				

EXPENDITURES

		Budget		Expenditures		Encumbrances		Balance
Certificated	$	-	$	-	$	-	$	-
Classified	$	-	$	-	$	-	$	-
Benefits	$	-	$	-	$	-	$	-
Supplies	$	-	$	-	$	-	$	-
Services	$	11,000.00	$	10,931.25	$	-	$	68.75
Capital Outlay	$	633,847.00	$	7,561.08	$	-	$	626,285.92
Other Outgo	$	20,000.00	$	17,580.61	$	-	$	2,419.39
Reserve Balance	$	-	$	-	$	-	$	-
Total Budget	$	664,847.00	$	36,072.94	$	-	$	628,774.06

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended March 31, 2014

IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	$	52,079.68			
Income	$	204.45	$	63.62	Prior Year
Expenditures	$	-	$	-	Prior Year
Ending Cash Balance	$	52,284.13			

INCOME

		Budget		Income Rec'd		Balance
Federal	$	-	$	-	$	-
State	$	-	$	-	$	-
Local	$	500.00	$	140.83	$	359.17
SUBTOTAL	$	500.00	$	140.83	$	359.17
Beginning Balance	$	52,143.00	$	-	$	52,143.00
TOTAL	$	52,643.00				

EXPENDITURES

		Budget		Expenditures		Encumbrances		Balance
Certificated	$	-	$	-	$	-	$	-
Classified	$	-	$	-	$	-	$	-
Benefits	$	-	$	-	$	-	$	-
Supplies	$	-	$	-	$	-	$	-
Services	$	-	$	-	$	-	$	-
Capital Outlay	$	-	$	-	$	-	$	-
Other Outgo	$	-	$	-	$	-	$	-
Reserve Balance	$	52,643.00	$	-	$	52,643.00	$	-
Total Budget	$	52,643.00	$	-	$	52,643.00	$	-

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended March 31, 2014

GENERAL OBLIGATION BOND FUND

Measure J

SUMMARY

Beginning Cash Balance	$ 10,720,217.06			
Income	$ 185,834.35	$	15,211.50	Prior Year
Expenditures	$ (7,947,993.02)	$	1,171,764.00	Prior Year
Ending Cash Balance	$ 2,958,058.39			

INCOME

	Budget	Income Rec'd	Balance
Federal	$ -	$ -	$ -
State	$ -	$ -	$ -
Local	$ 300,000.00	$ 170,622.85	$ 129,377.15
SUBTOTAL	$ 300,000.00	$ 170,622.85	$ 129,377.15
Beginning Balance	$ 9,563,664.00	$ -	$ 9,563,664.00
TOTAL	$ 9,863,664.00		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	$ -	$ -	$ -	$ -
Classified	$ -	$ -	$ -	$ -
Benefits	$ -	$ -	$ -	$ -
Supplies	$ -	$ 1,863.00	$ 11,633.84	$ (13,496.84)
Services	$ 1,863,664.00	$ 203,965.93	$ 185,735.00	$ 1,473,963.07
Capital Outlay	$ 8,000,000.00	$ 6,570,400.09	$ 959,281.20	$ 470,318.71
Other Outgo	$ -	$ -	$ -	$ -
Reserve Balance	$ -	$ -	$ -	$ -
Total Budget	$ 9,863,664.00	$ 6,776,229.02	$ 1,156,650.04	$ 1,930,784.94

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended March 31, 2014

GENERAL OBLIGATION BOND FUND

Measure L

SUMMARY

Beginning Cash Balance	$	4,283,665.31			
Income	$	13,517.37	$	5,247.78	Prior Year
Expenditures	$	(2,541,019.95)	$	517,497.53	Prior Year
Ending Cash Balance	$	1,756,162.73			

INCOME

		Budget		Income Rec'd		Balance
Federal	$	-	$	-	$	-
State	$	-	$	-	$	-
Local	$	25,000.00	$	8,269.59	$	16,730.41
SUBTOTAL	$	25,000.00	$	8,269.59	$	16,730.41
Beginning Balance	$	3,771,416.00	$	-	$	3,771,416.00
TOTAL	$	3,796,416.00				

EXPENDITURES

		Budget		Expenditures		Encumbrances		Balance
Certificated	$	-	$	-	$	-	$	-
Classified	$	-	$	-	$	-	$	-
Benefits	$	-	$	-	$	-	$	-
Supplies	$	-	$	-	$	-	$	-
Services	$	171,416.00	$	162,773.29	$	-	$	8,642.71
Capital Outlay	$	3,625,000.00	$	1,860,749.13	$	23,534.65	$	1,740,716.22
Other Outgo	$	-	$	-	$	-	$	-
Reserve Balance	$	-	$	-	$	-	$	-
Total Budget	$	3,796,416.00	$	2,023,522.42	$	23,534.65	$	1,749,358.93