IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended January 31, 2013

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	$ 1,988,937.51			
Income	$ 48,061,479.11	$	10,971,807.15	Prior Year
Expenditures	$ (41,890,088.08)	$	8,354,702.73	Prior Year
Ending Cash	$ 8,160,328.54			
Borrowed Cash (TRANs)	$ 9,816,396.50			
Ending Cash Balance	**$ (1,656,067.96)**			

INCOME

	Budget	Income Rec'd	Balance
Federal	$ 25,042,564.00	$ 10,767,421.22	$ 14,275,142.78
State	$ 34,438,389.00	$ 12,054,617.80	$ 22,383,771.20
Local	$ 8,233,722.00	$ 4,486,236.44	$ 3,747,485.56
Other Fin Sources (TRANs/Transfers)		$ 9,781,396.50	
SUBTOTAL	$ 67,714,675.00	$ 37,089,671.96	$ 40,406,399.54
Unrestricted Beg Reserves	$ 2,830,949.00	$ -	$ 2,830,949.00
Restricted Beg Reserves	$ -		
TOTAL	$ 70,545,624.00		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget 58.33%
Certificated	$ 18,299,137.00	$ 9,935,372.96	$ -	$ 8,363,764.04	54.29%
Classified	$ 8,476,951.00	$ 4,687,441.36	$ -	$ 3,789,509.64	55.30%
Benefits	$ 9,675,433.00	$ 5,557,778.96	$ -	$ 4,117,654.04	57.44%
Supplies	$ 1,264,177.00	$ 599,544.73	$ 103,054.69	$ 561,577.58	55.58%
Services	$ 5,263,684.00	$ 1,742,958.94	$ 132,360.03	$ 3,388,365.03	35.63%
Capital Outlay	$ 1,029,597.00	$ 263,028.21	$ 144,997.30	$ 621,571.49	39.63%
Other Outgo	$ 24,370,384.00	$ 10,749,260.19		$ 13,621,123.81	44.11%
Designated Reserves	$ -	$ -	$ -	$ -	
Unrestricted end reserves *	$ 2,166,261.00	$ -	$ 2,166,261.00	$ -	
Restricted End Reserves	$ -	$ -	$ -	$ -	
Total Budget	$ 70,545,624.00	$ 33,535,385.35	$ 2,546,673.02	$ 34,463,565.63	

* These reserves currently represent 6.3% of total current unrestricted general fund expenditure budget of $34,259,056 based on the assumptions presented with 12-13 Budget at the September 12, 2012 Board meeting.

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended January 31, 2013

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	$	39,196.72			
Income	$	255,226.25	$	2,961.76	Prior Year
Expenditures	$	(252,240.84)	$	3,199.84	Prior Year
Ending Cash Balance	$	77,182.13			

INCOME

		Budget		Income Rec'd		Balance
Federal	$	-	$	-	$	-
State	$	488,247.00	$	234,203.00	$	254,044.00
Local	$	19,000.00	$	18,061.49	$	938.51
SUBTOTAL	$	507,247.00	$	252,264.49	$	254,982.51
Other Fin Sources (Inter-fund)			$	35,000.00		
Beginning Balance	$	36,419.64	$	-	$	36,419.64
TOTAL	$	543,666.64				

EXPENDITURES

% of Budget

		Budget		Expenditures		Encumbrances		Balance	58.33%
Certificated	$	-	$	-	$	-	$	-	
Classified	$	334,038.00	$	163,945.98	$	-	$	170,092.02	49.08%
Benefits	$	162,409.00	$	82,234.94	$	-	$	80,174.06	50.63%
Supplies	$	3,400.00	$	355.76	$	2,114.88	$	929.36	
Services	$	2,400.00	$	1,167.28	$	70.00	$	1,162.72	
Capital Outlay	$	5,000.00	$	1,337.04	$	-	$	3,662.96	
Other Outgo	$	-	$	-	$	-	$	-	
Reserve Balance	$	36,419.64	$	-	$	-	$	36,419.64	
Total Budget	$	543,666.64	$	249,041.00	$	2,184.88	$	292,440.76	

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended January 31, 2013

CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	$	10,903.91			
Income	$	52.27	$	18.44	Prior Year
Expenditures	$	-	$	-	Prior Year
Ending Cash Balance	$	10,956.18			

INCOME

		Budget		Income Rec'd		Balance
Federal	$	-	$	-	$	-
State	$	-	$	-	$	-
Local	$	200.00	$	33.83	$	166.17
SUBTOTAL	$	200.00	$	33.83	$	166.17
Beginning Balance	$	10,922.35	$	-	$	10,922.35
TOTAL	$	11,122.35				

EXPENDITURES

		Budget		Expenditures		Encumbrances		Balance
Certificated	$	-	$	-	$	-	$	-
Classified	$	-	$	-	$	-	$	-
Benefits	$	-	$	-	$	-	$	-
Supplies	$	-	$	-	$	-	$	-
Services	$	11,122.35	$	-	$	-	$	11,122.35
Capital Outlay	$	-	$	-	$	-	$	-
Other Outgo	$	-			$	-	$	-
Total Budget	$	11,122.35	$	-	$	-	$	11,122.35

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended January 31, 2013

IVC BUILDING FUND

Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	$ 312,285.25			
Income	$ 174,985.51	$	307.84	Prior Year
Expenditures	$ (174,517.28)	$	-	Prior Year
Ending Cash Balance	$ 312,753.48			

INCOME

	Budget	Income Rec'd	Balance
Federal	$ -	$ -	$ -
State	$ -	$ -	$ -
Local	$ 175,000.00	$ 174,677.67	$ 322.33
SUBTOTAL	$ 175,000.00	$ 174,677.67	$ 322.33
Beginning Balance	$ 312,901.00	$ -	$ 312,901.00
TOTAL	$ 487,901.00		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	$ -	$ -	$ -	$ -
Classified	$ -	$ -	$ -	$ -
Benefits	$ -	$ -	$ -	$ -
Supplies	$ -	$ -	$ -	$ -
Services	$ 10,000.00	$ 3,650.00	$ -	$ 6,350.00
Capital Outlay	$ 310,901.00	$ 4,190.90	$ -	$ 306,710.10
Other Outgo	$ 167,000.00	$ 166,676.38	$ -	$ 323.62
Reserve Balance	$ -	$ -	$ -	$ -
Total Budget	$ 487,901.00	$ 174,517.28	$ -	$ 313,383.72

IMPERIAL COMMUNITY COLLEGE
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For the Month Ended January 31, 2013

IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	$	51,764.48			
Income	$	248.21	$	87.58	Prior Year
Expenditures	$	-	$	-	Prior Year
Ending Cash Balance	$	52,012.69			

INCOME

		Budget		Income Rec'd		Balance
Federal	$	-	$	-	$	-
State	$	-	$	-	$	-
Local	$	500.00	$	160.63	$	339.37
SUBTOTAL	$	500.00	$	160.63	$	339.37
Beginning Balance	$	51,939.64	$	-	$	51,939.64
TOTAL	$	52,439.64				

EXPENDITURES

		Budget		Expenditures		Encumbrances		Balance
Certificated	$	-	$	-	$	-	$	-
Classified	$	-	$	-	$	-	$	-
Benefits	$	-	$	-	$	-	$	-
Supplies	$	-	$	-	$	-	$	-
Services	$	-	$	-	$	-	$	-
Capital Outlay	$	-	$	-	$	-	$	-
Other Outgo	$	-	$	-	$	-	$	-
Reserve Balance	$	52,439.64	$	-	$	52,439.64	$	-
Total Budget	$	52,439.64	$	-	$	52,439.64	$	-

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended January 31, 2013

GENERAL OBLIGATION BOND FUND

Measure J

SUMMARY

Beginning Cash Balance	$ 21,181,757.22			
Income	$ 99,038.51	$	36,029.47	Prior Year
Expenditures	$ (4,263,800.22)	$	15,234.50	Prior Year
Ending Cash Balance	$ 17,016,995.51			

INCOME

	Budget	Income Rec'd	Balance
Federal	$ -	$ -	$ -
State	$ -	$ -	$ -
Local	$ 300,000.00	$ 63,009.04	$ 236,990.96
SUBTOTAL	$ 300,000.00	$ 63,009.04	$ 236,990.96
Beginning Balance	$ 21,202,552.00	$ -	$ 21,202,552.00
TOTAL	$ 21,502,552.00		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	$ -	$ -	$ -	$ -
Classified	$ -	$ -	$ -	$ -
Benefits	$ -	$ -	$ -	$ -
Supplies	$ 15,000.00	$ 13,280.12	$ -	$ 1,719.88
Services	$ 1,770,000.00	$ 463,333.41	$ 7,500.00	$ 1,299,166.59
Capital Outlay	$ 19,015,000.00	$ 3,771,952.19	$ -	$ 15,243,047.81
Other Outgo	$ 702,552.00	$ -	$ -	$ 702,552.00
Reserve Balance	$ -	$ -	$ -	$ -
Total Budget	$ 21,502,552.00	$ 4,248,565.72	$ 7,500.00	$ 17,246,486.28

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended January 31, 2013

GENERAL OBLIGATION BOND FUND

Measure L

SUMMARY

Beginning Cash Balance	$ 2,405,134.54			
Income	$ 3,056,567.83	$	927,912.52	Prior Year
Expenditures	$ (1,426,506.43)	$	390,323.52	Prior Year
Ending Cash Balance	$ 4,035,195.94			

INCOME

	Budget	Income Rec'd	Balance
Federal	$ 14,000.00	$ 13,819.63	$ 180.37
State	$ 3,059,500.00	$ 2,104,712.00	$ 954,788.00
Local	$ 30,000.00	$ 10,123.68	$ 19,876.32
SUBTOTAL	$ 3,103,500.00	$ 2,128,655.31	$ 974,844.69
Beginning Balance	$ 2,942,723.00	$ -	$ 2,942,723.00
TOTAL	$ 6,046,223.00		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	$ -	$ -	$ -	$ -
Classified	$ -	$ -	$ -	$ -
Benefits	$ -	$ -	$ -	$ -
Supplies	$ 41,000.00	$ 15,576.19	$ -	$ 25,423.81
Services	$ 999,000.00	$ 245,802.39	$ 3,000.00	$ 750,197.61
Capital Outlay	$ 5,006,223.00	$ 774,804.33	$ -	$ 4,231,418.67
Other Outgo	$ -	$ -	$ -	$ -
Reserve Balance	$ -	$ -	$ -	$ -
Total Budget	$ 6,046,223.00	$ 1,036,182.91	$ 3,000.00	$ 5,007,040.09