



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2012

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$ 4,668,278.17		
Income	\$ 65,443,551.34	\$ 8,404,316.26	Prior Year
Expenditures	\$ (64,440,256.31)	\$ 8,785,209.62	Prior Year
Current A/R and Def Revenue	\$ -		
Ending Cash	<u>\$ 5,671,573.20</u>		
Borrowed Cash (TRANS)	\$ 8,043,796.50		
Ending Cash Balance	\$ (2,372,223.30)		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 25,431,757.00	\$ 20,550,323.77	\$ 4,881,433.23
State	\$ 35,991,305.00	\$ 21,842,367.48	\$ 14,148,937.52
Local	\$ 7,765,843.00	\$ 6,602,747.33	\$ 1,163,095.67
Other Fin Sources (TRANS)		\$ 8,043,796.50	
SUBTOTAL	\$ 69,188,905.00	\$ 57,039,235.08	\$ 20,193,466.42
<i>Unrestricted Beg Reserves</i>	\$ 3,296,700.00	\$ -	\$ 3,296,700.00
<i>Restricted Beg Reserves</i>	\$ -		
TOTAL	<u>\$ 72,485,605.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget
Certificated	\$ 18,685,637.00	\$ 15,119,391.04	\$ -	\$ 3,566,245.96	80.91%
Classified	\$ 9,145,402.00	\$ 7,347,667.28	\$ -	\$ 1,797,734.72	80.34%
Benefits	\$ 9,661,167.00	\$ 8,057,051.21	\$ -	\$ 1,604,115.79	83.40%
Supplies	\$ 1,516,911.00	\$ 816,570.79	\$ 140,525.44	\$ 559,814.77	63.10%
Services	\$ 5,775,541.00	\$ 3,153,063.55	\$ 182,609.65	\$ 2,439,867.80	57.76%
Capital Outlay	\$ 1,324,646.00	\$ 560,792.15	\$ 109,770.65	\$ 654,083.20	50.62%
Other Outgo	\$ 24,461,119.00	\$ 20,600,510.67	\$ -	\$ 3,860,608.33	84.22%
Designated Reserves	\$ -	\$ -	\$ -	\$ -	
Unrestricted end reserves *	\$ 1,915,182.00	\$ -	\$ 1,915,182.00	\$ -	
Restricted End Reserves	\$ -	\$ -	\$ -	\$ -	
Total Budget	<u>\$ 72,485,605.00</u>	<u>\$ 55,655,046.69</u>	<u>\$ 2,348,087.74</u>	<u>\$ 14,482,470.57</u>	

* These reserves currently represent 5.4% of total current unrestricted general fund expenditure budget of \$35,385,410



IMPERIAL COMMUNITY COLLEGE

For the Month Ended April 30, 2012

GENERAL FUND

Unrestricted ONLY

SUMMARY

Beginning Cash Balance	
Income	
Expenditures	
Current A/R and Def Revenue	_____
Ending Cash	=====
Borrowed Cash (TRANS)	=====

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 1,116.00	\$ 1,092.00	\$ 24.00
State	\$ 27,661,494.00	\$ 16,654,414.51	\$ 11,007,079.49
Local	\$ 6,338,040.00	\$ 5,780,853.81	\$ 557,186.19
Other Fin Sources (TRANS)			
SUBTOTAL	\$ 34,000,650.00		
<i>Unrestricted Beg Reserves</i>	\$ 3,296,700.00		
<i>Restricted Beg Reserves</i>			
TOTAL	<u>\$ 37,297,350.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget
Certificated	\$ 15,062,225.00	\$ 12,521,277.18	\$ -	\$ 2,540,947.82	83.13%
Classified	\$ 7,148,842.00	\$ 5,903,768.70	\$ -	\$ 1,245,073.30	82.58%
Benefits	\$ 8,424,080.00	\$ 7,193,045.49	\$ 9,911.00	\$ 1,221,123.51	85.39%
Supplies	\$ 683,791.00	\$ 346,921.98	\$ 60,842.15	\$ 276,026.87	59.63%
Services	\$ 2,983,670.00	\$ 2,099,025.80	\$ 130,147.65	\$ 754,496.55	74.71%
Capital Outlay	\$ 215,560.00	\$ 95,626.17	\$ 4,796.07	\$ 115,137.76	46.59%
Other Outgo	\$ 864,000.00	\$ 809,816.23	\$ -	\$ 54,183.77	93.73%
Unrestricted End Reserves *	\$ 1,915,182.00			\$ 1,915,182.00	
	<u>\$ 37,297,350.00</u>	<u>\$ 28,969,481.55</u>	<u>\$ 205,696.87</u>	<u>\$ 8,122,171.58</u>	

* These reserves currently represent 5.4% of total current unrestricted general fund expenditure budget of \$35,385,410



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2012

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$	51,304.30		
Income	\$	428,986.10	\$	1,603.91 Prior Year
Expenditures	\$	(362,063.34)	\$	6,527.45 Prior Year
Ending Cash Balance	\$	<u>118,227.06</u>		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ 497,089.00	\$ 410,680.00	\$ 86,409.00
Local	\$ 17,000.00	\$ 16,702.19	\$ 297.81
SUBTOTAL	\$ 514,089.00	\$ 427,382.19	\$ 86,706.81
Other Fin Sources (Inter-fund)		\$ -	
Beginning Balance	\$ 10,101.00	\$ -	\$ 10,101.00
TOTAL	\$ <u>524,190.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget
Certificated	\$ -	\$ -	\$ -	\$ -	
Classified	\$ 336,246.00	\$ 234,485.75	\$ -	\$ 101,760.25	69.74%
Benefits	\$ 163,305.00	\$ 117,132.44	\$ -	\$ 46,172.56	71.73%
Supplies	\$ 6,367.00	\$ 2,419.65	\$ 3,222.58	\$ 724.77	
Services	\$ 2,250.00	\$ 1,498.05	\$ 274.84	\$ 477.11	
Capital Outlay	\$ 4,921.00	\$ -	\$ -	\$ 4,921.00	
Other Outgo	\$ -	\$ -	\$ -	\$ -	
Reserve Balance	\$ 11,101.00	\$ -	\$ -	\$ 11,101.00	
Total Budget	\$ <u>524,190.00</u>	\$ <u>355,535.89</u>	\$ <u>3,497.42</u>	\$ <u>165,156.69</u>	



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2012

CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	11,679.96			
Income	\$	95.32	\$	26.87	Prior Year
Expenditures	\$	(871.37)	\$	-	Prior Year
Ending Cash Balance	\$	<u>10,903.91</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 200.00	\$	68.45	\$	131.55
SUBTOTAL	\$ 200.00	\$	68.45	\$	131.55
<i>Beginning Balance</i>	\$ 11,595.00	\$	-	\$	11,595.00
TOTAL	\$ <u>11,795.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ 10,795.00	\$	-	\$	-	\$	10,795.00
Capital Outlay	\$ 1,000.00	\$	871.37	\$	-	\$	128.63
Other Outgo	\$ -	\$	-	\$	-	\$	-
Total Budget	\$ <u>11,795.00</u>	\$	<u>871.37</u>	\$	-	\$	<u>10,923.63</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2012

IVC BUILDING FUND
 Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	268,381.70			
Income	\$	71,330.72	\$	749.52	Prior Year
Expenditures	\$	<u>(228,326.24)</u>	\$	81,683.46	Prior Year
Ending Cash Balance	\$	<u>111,386.18</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 239,000.00	\$	70,581.20	\$	168,418.80
SUBTOTAL	\$ 239,000.00	\$	70,581.20	\$	168,418.80
 <i>Beginning Balance</i>	\$ 241,968.00	\$	-	\$	241,968.00
 TOTAL	\$ <u>480,968.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ 40,000.00	\$	34,283.78	\$	-	\$	5,716.22
Capital Outlay	\$ 440,968.00	\$	112,359.00	\$	17,236.77	\$	311,372.23
Other Outgo	\$ -	\$	-	\$	-	\$	-
Reserve Balance	\$ -	\$	-	\$	-	\$	-
Total Budget	\$ <u>480,968.00</u>	\$	<u>146,642.78</u>	\$	<u>17,236.77</u>	\$	<u>317,088.45</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2012

IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	51,342.53			
Income	\$	421.95	\$	118.11	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>51,764.48</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 500.00	\$	303.84	\$	196.16
SUBTOTAL	\$ 500.00	\$	303.84	\$	196.16
Beginning Balance	\$ 51,460.64	\$	-	\$	51,460.64
TOTAL	\$ <u>51,960.64</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
Reserve Balance	\$ 51,960.64	\$	-	\$	51,960.64	\$	-
Total Budget	\$ <u>51,960.64</u>	\$	-	\$	51,960.64	\$	-



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2012

GENERAL OBLIGATION BOND FUND

Measure J

SUMMARY

Beginning Cash Balance	\$	23,282,172.79		
Income	\$	183,912.21	\$	51,371.68 Prior Year
Expenditures	\$	(2,131,891.35)	\$	502,452.00 Prior Year
Ending Cash Balance	\$	<u>21,334,193.65</u>		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 300,000.00	\$ 132,540.53	\$ 167,459.47
SUBTOTAL	\$ 300,000.00	\$ 132,540.53	\$ 167,459.47
<i>Beginning Balance</i>	\$ 22,831,092.00	\$ -	\$ 22,831,092.00
TOTAL	\$ <u>23,131,092.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ -	\$ -
Services	\$ 1,800,000.00	\$ 1,383,762.52	\$ -	\$ 416,237.48
Capital Outlay	\$ 21,331,092.00	\$ 245,676.83	\$ -	\$ 21,085,415.17
Other Outgo	\$ -	\$ -	\$ -	\$ -
<i>Reserve Balance</i>	\$ -	\$ -	\$ -	\$ -
Total Budget	\$ <u>23,131,092.00</u>	\$ <u>1,629,439.35</u>	\$ -	\$ <u>21,501,652.65</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2012

GENERAL OBLIGATION BOND FUND

Measure L

SUMMARY

Beginning Cash Balance	\$ 8,501,756.18		
Income	\$ 880,871.65	\$ 637,336.03	Prior Year
Expenditures	\$ (6,147,960.70)	\$ 275,778.80	Prior Year
Ending Cash Balance	<u>\$ 3,234,667.13</u>		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ 205,000.00	\$ 204,906.00	\$ 94.00
Local	\$ 50,000.00	\$ 38,629.62	\$ 11,370.38
SUBTOTAL	\$ 255,000.00	\$ 243,535.62	\$ 11,464.38
Beginning Balance	\$ 8,304,857.00	\$ -	\$ 8,304,857.00
TOTAL	<u>\$ 8,559,857.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ 13,000.00	\$ 12,685.00	\$ -	\$ 315.00
Benefits	\$ 1,500.00	\$ 1,243.88	\$ -	\$ 256.12
Supplies	\$ 8,000.00	\$ 6,754.20	\$ -	\$ 1,245.80
Services	\$ 1,135,000.00	\$ 1,064,556.72	\$ 66,769.64	\$ 3,673.64
Capital Outlay	\$ 7,402,357.00	\$ 4,786,942.10	\$ 2,575.88	\$ 2,612,839.02
Other Outgo	\$ -	\$ -	\$ -	\$ -
Reserve Balance	\$ -	\$ -	\$ -	\$ -
Total Budget	<u>\$ 8,559,857.00</u>	<u>\$ 5,872,181.90</u>	<u>\$ 69,345.52</u>	<u>\$ 2,618,329.58</u>