

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2024-2025
Month Ending May 31, 2025

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 59,908,647	-	\$ 59,908,647	\$ 52,477,669	88%	\$ 7,430,978
State STRS On-Behalf Payments	1,897,030	-	1,897,030	-	0%	1,897,030
Local Revenue (8800 to 8899)	13,240,628	-	13,240,628	12,652,171	96%	588,457
Interfund Transfers In (8900)	964	-	964	964	100%	-
Total Revenue	\$ 75,047,269	\$ -	\$ 75,047,269	\$ 65,130,804	87%	\$ 9,916,465
Expenditures						
Certificated (1000 to 1999)	\$ 29,829,395	(143,016)	\$ 29,686,379	\$ 26,100,081	88%	\$ 3,586,298
Classified (2000 to 2999)	14,795,308	361,338	15,156,646	12,523,539	83%	2,633,107
Benefits (3000 to 3999)	20,623,102	213,969	20,837,071	16,896,441	81%	3,940,630
Benefits (STRS On-Behalf Payments)	1,897,030	-	1,897,030	-	0%	1,897,030
Supplies (4000 to 4999)	1,399,529	200,797	1,600,326	1,088,957	68%	511,369
Services (5000 to 5999)	6,678,030	30,110	6,708,140	5,928,210	88%	779,930
Capital Outlay (6000 to 6999)	772,632	39,989	812,621	644,979	79%	167,642
Other Outgo (7000 to 7999)	1,448,500	(703,188)	745,312	529,120	71%	216,192
Total Expenditures	\$ 77,443,526	\$ (1)	\$ 77,443,525	\$ 63,711,327	82%	\$ 13,732,198
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (2,396,257)	\$ 1	\$ (2,396,256)			
Fund Balance						
Beginning Balance	\$ 21,408,773		\$ 21,405,458	*		
Excess/(Deficiency)	(2,396,257)		(2,396,256)	**		
Total Fund Balance	\$ 19,012,516		\$ 19,009,202			

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 4,776,695	628,406	\$ 5,405,101	\$ 2,967,964	55%	\$ 2,437,137
State Revenue (8600 to 8699)	31,503,142	1,940,463	33,443,605	27,697,557	83%	5,746,048
State STRS On-Behalf Payments	497,060	(45,163)	451,897	-	0%	451,897
Local Revenue (8800 to 8899)	2,799,384	919,265	3,718,649	1,711,352	46%	2,007,297
Total Revenue	\$ 39,576,281	\$ 3,442,971	\$ 43,019,252	\$ 32,376,873	75%	\$ 10,642,379
Expenditures						
Certificated (1000 to 1999)	\$ 9,468,061	(1,222,689)	\$ 8,245,372	\$ 5,848,922	71%	\$ 2,396,450
Classified (2000 to 2999)	9,876,054	956,105	10,832,159	4,994,622	46%	5,837,537
Benefits (3000 to 3999)	4,582,257	627,630	5,209,887	3,518,046	68%	1,691,841
Benefits (STRS On-Behalf Payments)	497,060	-	497,060	-	0%	497,060
Supplies (4000 to 4999)	3,046,512	211,697	3,258,209	1,635,715	50%	1,622,494
Services (5000 to 5999)	4,992,932	827,403	5,820,335	2,420,797	42%	3,399,538
Capital Outlay (6000 to 6999)	5,272,540	1,231,201	6,503,741	2,781,806	43%	3,721,935
Other Outgo (7000 to 7999)	2,785,684	806,501	3,592,185	2,612,649	73%	979,536
Total Expenditures	\$ 40,521,100	\$ 3,437,848	\$ 43,958,948	\$ 23,812,557	54%	\$ 20,146,391
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (944,819)	\$ 5,123	\$ (939,696)			
Fund Balance						
Beginning Balance	\$ 1,513,738		\$ 452,850	*		
Excess/(Deficiency)	(944,819)		(939,696)	**		
Total Fund Balance	\$ 568,919		\$ (486,846)			

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 850,000	-	\$ 850,000	\$ 1,023,017	120%	\$ (173,017)
Interfund Transfers In (8900)	-	-	-	-	0%	-
Total Revenue	\$ 850,000	\$ -	\$ 850,000	\$ 1,023,017	120%	\$ (173,017)
Expenditures						
Supplies (4000 to 4999)	\$ -	2,955	\$ 2,955	\$ 6,749	228%	\$ (3,794)
Services (5000 to 5999)	32,000	250,054	282,054	327,362	116%	(45,308)
Capital Outlay (6000 to 6999)	18,382,461	(253,009)	18,129,452	416,408	2%	17,713,044
Total Expenditures	\$ 18,414,461	\$ -	\$ 18,414,461	\$ 750,519	4%	\$ 17,663,942
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (17,564,461)	\$ -	\$ (17,564,461)			
Fund Balance						
Beginning Balance	\$ 18,417,697		\$ 18,417,697	*		
Excess/(Deficiency)	(17,564,461)		(17,564,461)	**		
Total Fund Balance	\$ 853,236		\$ 853,236			
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,762,183	-	\$ 1,762,183	\$ 1,646,309	93%	\$ 115,874
Local Revenue (8800 to 8899)	250,717	-	250,717	30,471	12%	220,246
Total Revenue	\$ 2,012,900	\$ -	\$ 2,012,900	\$ 1,676,780	83%	\$ 336,120
Expenditures						
Certificated (1000 to 1999)	\$ 67,969	-	\$ 67,969	\$ 79,008	116%	\$ (11,039)
Classified (2000 to 2999)	711,433	-	711,433	649,277	91%	\$ 62,156
Benefits (3000 to 3999)	433,450	-	433,450	367,789	85%	65,661
Supplies (4000 to 4999)	420,038	(6,676)	413,362	37,095	9%	376,267
Services (5000 to 5999)	46,420	2,362	48,782	7,694	16%	41,088
Capital Outlay (6000 to 6999)	90,300	4,313	94,613	7,255	8%	87,358
Other Outgo (7000 to 7999)	237,817	-	237,817	-	0%	237,817
Total Expenditures	\$ 2,007,427	\$ (1)	\$ 2,007,426	\$ 1,148,118	57%	\$ 859,308
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 5,473	\$ 1	\$ 5,474			
Fund Balance						
Beginning Balance	\$ 621,327		\$ 800,436	*		
Excess/(Deficiency)	5,473		5,474	**		
Total Fund Balance	\$ 626,800		\$ 805,910			

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FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	\$ -	-	\$ -	\$ -	0%	\$ -
Local Revenue (8800 to 8899)	10,000	-	10,000	151,190	1512%	(141,190)
Total Revenue	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 10,000</u>	<u>\$ 151,190</u>	<u>0%</u>	<u>\$ (141,190)</u>
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0%</u>	<u>\$ -</u>
Total Revenue in Excess / (Deficiency) of Expenditures	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 10,000</u>			
Fund Balance						
Beginning Balance	\$ 580,054		\$ 580,054	*		
Excess/(Deficiency)	10,000		10,000	**		
Total Fund Balance	<u>\$ 590,054</u>		<u>\$ 590,054</u>			
FUND 43 - GO BOND - MEASURE B						
Revenue						
Local Revenue (8800 to 8899)	\$ 1,100,000	-	1,100,000	3,024,579	275%	(1,924,579)
Financing Sources (8900)	-	-	-	-	0%	-
Total Revenue	<u>\$ 1,100,000</u>	<u>\$ -</u>	<u>\$ 1,100,000</u>	<u>\$ 3,024,579</u>	<u>275%</u>	<u>\$ (1,924,579)</u>
Expenditures						
Services (5000 to 5999)	\$ -	6,326	6,326	6,326	100%	-
Capital Outlay (6000 to 6999)	105,622,332	(6,326)	105,616,006	2,345,186	2%	103,270,820
Total Expenditures	<u>\$ 105,622,332</u>	<u>\$ -</u>	<u>\$ 105,622,332</u>	<u>\$ 2,351,512</u>	<u>2%</u>	<u>\$ 103,270,820</u>
Total Revenue in Excess / (Deficiency) of Expenditures	<u>\$ (104,522,332)</u>	<u>\$ -</u>	<u>\$ (104,522,332)</u>			
Fund Balance						
Beginning Balance	\$ 106,458,123		\$ 106,458,123	*		
Excess/(Deficiency)	(104,522,332)		(104,522,332)	**		
Total Fund Balance	<u>\$ 1,935,791</u>		<u>\$ 1,935,791</u>			

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FUND 51 - CERTIFICATE OF PARTICIPATION (COP)						
Revenue						
Local Revenue (8800 to 8899)	\$ -	-	\$ -	\$ 28	0%	\$ (28)
Total Revenue	\$ -	\$ -	\$ -	\$ 28	0%	\$ (28)
Expenditures						
Capital Outlay (6000 to 6999)	\$ -	-	\$ -	\$ -	0%	\$ -
Other Outgo (7000 to 7999)	\$ 964	-	964	964	100%	(1)
Total Expenditures	\$ 964	\$ -	\$ 964	\$ -	0%	\$ 964
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (964)	\$ -	\$ (964)			
Fund Balance						
Beginning Balance	\$ 964		\$ 965	*		
Excess/(Deficiency)	(964)		(964)	**		
Total Fund Balance	\$ -		\$ 1			
FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 5,000	-	\$ 5,000	\$ 10,329	207%	\$ (5,329)
Interfund Transfers In (8900)	500,000	-	500,000	500,000	100%	-
Total Revenue	\$ 505,000	-	\$ 505,000	\$ 510,329	101%	\$ (5,329)
Expenditures						
Services (5000 to 5999)	\$ 250,000	-	\$ 250,000	\$ 261,087	104%	\$ (11,087)
Total Expenditures	\$ 250,000	-	\$ 250,000	\$ 261,087	104%	\$ (11,087)
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 255,000	\$ -	\$ 255,000			
Fund Balance						
Beginning Balance	\$ (6,214)		\$ (6,214)	*		
Excess/(Deficiency)	255,000		255,000	**		
Total Fund Balance	\$ 248,786		\$ 248,786			
FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	-	\$ -	\$ -	0%	\$ -
Expenditures						
	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 10,000,000		\$ 10,000,000	*		
Excess/(Deficiency)	-		-	**		
Total Fund Balance	\$ 10,000,000		\$ 10,000,000			

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FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS						
Revenue						
Local Revenue (8800 to 8899)	\$ 45,525	26,133	\$ 71,658	\$ 116,667	163%	\$ (45,009)
Total Revenue	\$ 45,525	\$ 26,133	\$ 71,658	\$ 116,667	163%	\$ (45,009)
Expenditures						
Supplies (4000 to 4999)	\$ 69,092	18,852	\$ 87,944	\$ 41,889	48%	\$ 27,203
Services (5000 to 5999)	15,230	8,009	23,239	27,811	120%	(4,572)
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
Total Expenditures	\$ 84,322	\$ 26,861	\$ 111,183	\$ 69,700	63%	\$ 22,631
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (38,797)	\$ (728)	\$ (39,525)			
Fund Balance						
Beginning Balance	\$ 229,919		\$ 229,919	*		
Excess/(Deficiency)	(38,797)		(39,525)	**		
Total Fund Balance	\$ 191,122		\$ 190,394			
FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 42,000	-	\$ 42,000	\$ 45,696	109%	\$ (3,696)
Total Revenue	\$ 42,000	\$ -	\$ 42,000	\$ 45,696	109%	\$ (3,696)
Expenditures						
Supplies (4000 to 4999)	\$ -	\$ 150	\$ 150	\$ 138	92%	\$ (138)
Services (5000 to 5999)	42,000	(150)	41,850	23,724	57%	18,126
Total Expenditures	\$ 42,000	\$ -	\$ 42,000	\$ 23,862	57%	\$ 18,137
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 55,244		\$ 55,244	*		
Excess/(Deficiency)	-		-	**		
Total Fund Balance	\$ 55,244		\$ 55,244			
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,356,150	38,213	\$ 25,394,363	\$ 24,600,353	97%	\$ 794,010
State Revenue (8600 to 8699)	15,268,138	175,000	15,443,138	15,245,245	99%	197,893
Total Revenue	\$ 40,624,288	\$ 213,213	\$ 40,837,501	\$ 39,845,598	98%	\$ 991,903
Expenditures						
Other Outgo (7000 to 7999)	\$ 40,624,288	213,213	\$ 40,837,501	\$ 40,028,878	98%	\$ 808,623
Total Expenditures	\$ 40,624,288	\$ 213,213	\$ 40,837,501	\$ 40,028,878	98%	\$ 808,623
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ (10,257)		\$ (10,257)	*		
Excess/(Deficiency)	-		-	**		
Total Fund Balance	\$ (10,257)		\$ (10,257)			

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FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 980,000	-	\$ 980,000	\$ 954,330	97%	\$ 25,670
Total Revenue	<u>\$ 980,000</u>	<u>\$ -</u>	<u>\$ 980,000</u>	<u>\$ 954,330</u>	<u>97%</u>	<u>\$ 25,670</u>
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ -	0%	\$ -
Services (5000 to 5999)	-	3,413	3,413	4,140	121%	(727)
Capital Outlay (6000 to 6999)	34,484,498	(3,413)	34,481,085	11,830,282	34%	22,650,803
Total Expenditures	<u>\$ 34,484,498</u>	<u>\$ -</u>	<u>\$ 34,484,498</u>	<u>\$ 11,834,422</u>	<u>34%</u>	<u>\$ 22,650,076</u>
Total Revenue in Excess / (Deficiency) of Expenditures	<u>\$ (33,504,498)</u>	<u>\$ -</u>	<u>\$ (33,504,498)</u>			
Fund Balance						
Beginning Balance	\$ 34,703,710		\$ 36,059,734	*		
Excess/(Deficiency)	<u>(33,504,498)</u>		<u>(33,504,498)</u>	**		
Total Fund Balance	<u>\$ 1,199,212</u>		<u>\$ 2,555,236</u>			

* Fund balance data updated to reflect actual fund balances reported at June 30, 2024 on CCFS-311 Report.

** Revenues in Excess / (Deficiency) of Expenditures based on budget revisions year-to-date.