

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2024-2025
Month Ending February 28, 2025

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 59,908,647	-	\$ 59,908,647	\$ 38,659,880	65%	\$ 21,248,767
State STRS On-Behalf Payments	1,897,030	-	1,897,030	-	0%	1,897,030
Local Revenue (8800 to 8899)	13,240,628	-	13,240,628	9,216,859	70%	4,023,769
Interfund Transfers In (8900)	964	-	964	964	100%	-
Total Revenue	\$ 75,047,269	\$ -	\$ 75,047,269	\$ 47,877,703	64%	\$ 27,169,566
Expenditures						
Certificated (1000 to 1999)	\$ 29,829,395	(143,016)	\$ 29,686,379	\$ 18,051,666	61%	\$ 11,634,713
Classified (2000 to 2999)	14,795,308	361,338	15,156,646	9,216,484	61%	5,940,162
Benefits (3000 to 3999)	20,623,102	213,969	20,837,071	11,535,613	55%	9,301,458
Benefits (STRS On-Behalf Payments)	1,897,030	-	1,897,030	-	0%	1,897,030
Supplies (4000 to 4999)	1,399,529	95,382	1,494,911	706,142	47%	788,769
Services (5000 to 5999)	6,678,030	14,816	6,692,846	4,452,903	67%	2,239,943
Capital Outlay (6000 to 6999)	772,632	160,698	933,330	476,160	51%	457,170
Other Outgo (7000 to 7999)	1,448,500	(703,188)	745,312	500,000	67%	245,312
Total Expenditures	\$ 77,443,526	\$ (1)	\$ 77,443,525	\$ 44,938,968	58%	\$ 32,504,557
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (2,396,257)	\$ 1	\$ (2,396,256)			
Fund Balance						
Beginning Balance	\$ 21,408,773		\$ 21,405,458	*		
Excess/(Deficiency)	(2,396,257)		(2,396,256)	**		
Total Fund Balance	\$ 19,012,516		\$ 19,009,202			

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 4,776,695	628,406	\$ 5,405,101	\$ 1,793,067	33%	\$ 3,612,034
State Revenue (8600 to 8699)	31,503,142	689,781	32,192,923	23,928,124	74%	8,264,799
State STRS On-Behalf Payments	497,060	(45,163)	451,897	-	0%	451,897
Local Revenue (8800 to 8899)	2,799,384	258,583	3,057,967	1,725,981	56%	1,331,986
Total Revenue	\$ 39,576,281	\$ 1,531,607	\$ 41,107,888	\$ 27,447,172	67%	\$ 13,660,716
Expenditures						
Certificated (1000 to 1999)	\$ 9,468,061	(876,899)	\$ 8,591,162	\$ 4,095,569	48%	\$ 4,495,593
Classified (2000 to 2999)	9,876,054	498,899	10,374,953	3,489,838	34%	6,885,115
Benefits (3000 to 3999)	4,582,257	352,133	4,934,390	2,430,070	49%	2,504,320
Benefits (STRS On-Behalf Payments)	497,060	-	497,060	-	0%	497,060
Supplies (4000 to 4999)	3,046,512	126,050	3,172,562	867,998	27%	2,304,564
Services (5000 to 5999)	4,992,932	678,857	5,671,789	1,453,304	26%	4,218,485
Capital Outlay (6000 to 6999)	5,272,540	306,675	5,579,215	1,604,875	29%	3,974,340
Other Outgo (7000 to 7999)	2,785,684	445,893	3,231,577	1,326,584	41%	1,904,993
Total Expenditures	\$ 40,521,100	\$ 1,531,608	\$ 42,052,708	\$ 15,268,238	36%	\$ 26,784,470
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (944,819)	\$ (1)	\$ (944,820)			
Fund Balance						
Beginning Balance	\$ 1,513,738		\$ 452,850	*		
Excess/(Deficiency)	(944,819)		(944,820)	**		
Total Fund Balance	\$ 568,919		\$ (491,970)			

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 850,000	-	\$ 850,000	\$ 859,372	101%	\$ (9,372)
Interfund Transfers In (8900)	-	-	-	-	0%	-
Total Revenue	<u>\$ 850,000</u>	<u>\$ -</u>	<u>\$ 850,000</u>	<u>\$ 859,372</u>	<u>101%</u>	<u>\$ (9,372)</u>
Expenditures						
Supplies (4000 to 4999)	\$ -	2,955	\$ 2,955	\$ 3,021	102%	\$ (66)
Services (5000 to 5999)	32,000	250,054	282,054	265,793	94%	16,261
Capital Outlay (6000 to 6999)	18,382,461	(253,009)	18,129,452	138,532	0.8%	17,990,920
Total Expenditures	<u>\$ 18,414,461</u>	<u>\$ -</u>	<u>\$ 18,414,461</u>	<u>\$ 407,346</u>	<u>2%</u>	<u>\$ 18,007,115</u>
Total Revenue in Excess / (Deficiency) of Expenditures	<u>\$ (17,564,461)</u>	<u>\$ -</u>	<u>\$ (17,564,461)</u>			
Fund Balance						
Beginning Balance	\$ 18,417,697		\$ 18,417,697	*		
Excess/(Deficiency)	(17,564,461)		(17,564,461)	**		
Total Fund Balance	<u>\$ 853,236</u>		<u>\$ 853,236</u>			
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,762,183	-	\$ 1,762,183	\$ 1,237,294	70%	\$ 524,889
Local Revenue (8800 to 8899)	250,717	-	250,717	20,710	8%	230,007
Total Revenue	<u>\$ 2,012,900</u>	<u>\$ -</u>	<u>\$ 2,012,900</u>	<u>\$ 1,258,004</u>	<u>62%</u>	<u>\$ 754,896</u>
Expenditures						
Certificated (1000 to 1999)	\$ 67,969	-	\$ 67,969	\$ 55,787	82%	\$ 12,182
Classified (2000 to 2999)	711,433	-	711,433	458,906	65%	252,527
Benefits (3000 to 3999)	433,450	-	433,450	258,600	60%	174,850
Supplies (4000 to 4999)	420,038	(6,176)	413,862	20,101	5%	393,761
Services (5000 to 5999)	46,420	1,862	48,282	5,710	12%	42,572
Capital Outlay (6000 to 6999)	90,300	4,313	94,613	4,981	5%	89,632
Other Outgo (7000 to 7999)	237,817	-	237,817	-	0%	237,817
Total Expenditures	<u>\$ 2,007,427</u>	<u>\$ (1)</u>	<u>\$ 2,007,426</u>	<u>\$ 804,085</u>	<u>40%</u>	<u>\$ 1,203,341</u>
Total Revenue in Excess / (Deficiency) of Expenditures	<u>\$ 5,473</u>	<u>\$ 1</u>	<u>\$ 5,474</u>			
Fund Balance						
Beginning Balance	\$ 621,327		\$ 800,436	*		
Excess/(Deficiency)	5,473		5,474	**		
Total Fund Balance	<u>\$ 626,800</u>		<u>\$ 805,910</u>			

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FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	\$ -	-	\$ -	\$ -	0%	\$ -
Local Revenue (8800 to 8899)	10,000	-	10,000	106,812	1068%	(96,812)
Total Revenue	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 10,000</u>	<u>\$ 106,812</u>	<u>0%</u>	<u>\$ (96,812)</u>
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0%</u>	<u>\$ -</u>
Total Revenue in Excess / (Deficiency) of Expenditures	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 10,000</u>			
Fund Balance						
Beginning Balance	\$ 580,054		\$ 580,054	*		
Excess/(Deficiency)	10,000		10,000	**		
Total Fund Balance	<u>\$ 590,054</u>		<u>\$ 590,054</u>			
FUND 43 - GO BOND - MEASURE B						
Revenue						
Local Revenue (8800 to 8899)	\$ 1,100,000	-	1,100,000	2,084,150	189%	(984,150)
Financing Sources (8900)	-	-	-	-	0%	-
Total Revenue	<u>\$ 1,100,000</u>	<u>\$ -</u>	<u>\$ 1,100,000</u>	<u>\$ 2,084,150</u>	<u>189%</u>	<u>\$ (984,150)</u>
Expenditures						
Services (5000 to 5999)	\$ -	6,326	6,326	6,326	100%	-
Capital Outlay (6000 to 6999)	105,622,332	(6,326)	105,616,006	1,438,404	1%	104,177,602
Total Expenditures	<u>\$ 105,622,332</u>	<u>\$ -</u>	<u>\$ 105,622,332</u>	<u>\$ 1,444,730</u>	<u>1%</u>	<u>\$ 104,177,602</u>
Total Revenue in Excess / (Deficiency) of Expenditures	<u>\$ (104,522,332)</u>	<u>\$ -</u>	<u>\$ (104,522,332)</u>			
Fund Balance						
Beginning Balance	\$ 106,458,123		\$ 106,458,123	*		
Excess/(Deficiency)	(104,522,332)		(104,522,332)	**		
Total Fund Balance	<u>\$ 1,935,791</u>		<u>\$ 1,935,791</u>			

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FUND 51 - CERTIFICATE OF PARTICIPATION (COP)						
Revenue						
Local Revenue (8800 to 8899)	\$ -	-	\$ -	\$ 19	0%	\$ (19)
Total Revenue	\$ -	\$ -	\$ -	\$ 19	0%	\$ (19)
Expenditures						
Capital Outlay (6000 to 6999)	\$ -	-	\$ -	\$ -	0%	\$ -
Other Outgo (7000 to 7999)	\$ 964	-	964	964	100%	(1)
Total Expenditures	\$ 964	\$ -	\$ 964	\$ -	0%	\$ 964
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (964)	\$ -	\$ (964)			
Fund Balance						
Beginning Balance	\$ 964		\$ 965	*		
Excess/(Deficiency)	(964)		(964)	**		
Total Fund Balance	\$ -		\$ 1			
FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 5,000	-	\$ 5,000	\$ 7,893	158%	\$ (2,893)
Interfund Transfers In (8900)	500,000	-	500,000	500,000	100%	-
Total Revenue	\$ 505,000	-	\$ 505,000	\$ 507,893	101%	\$ (2,893)
Expenditures						
Services (5000 to 5999)	\$ 250,000	-	\$ 250,000	\$ 260,421	104%	\$ (10,421)
Total Expenditures	\$ 250,000	-	\$ 250,000	\$ 260,421	104%	\$ (10,421)
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 255,000	\$ -	\$ 255,000			
Fund Balance						
Beginning Balance	\$ (6,214)		\$ (6,214)	*		
Excess/(Deficiency)	255,000		255,000	**		
Total Fund Balance	\$ 248,786		\$ 248,786			
FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	-	\$ -	\$ -	0%	\$ -
Expenditures						
	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 10,000,000		\$ 10,000,000	*		
Excess/(Deficiency)	-		-	**		
Total Fund Balance	\$ 10,000,000		\$ 10,000,000			

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FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS						
Revenue						
Local Revenue (8800 to 8899)	\$ 45,525	12,878	\$ 58,403	\$ 98,972	169%	\$ (40,569)
Total Revenue	\$ 45,525	\$ 12,878	\$ 58,403	\$ 98,972	169%	\$ (40,569)
Expenditures						
Supplies (4000 to 4999)	\$ 69,092	16,566	\$ 85,658	\$ 28,853	34%	\$ 40,239
Services (5000 to 5999)	15,230	6,927	22,157	16,501	74%	5,656
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
Total Expenditures	\$ 84,322	\$ 23,493	\$ 107,815	\$ 45,354	42%	\$ 45,895
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (38,797)	\$ (10,615)	\$ (49,412)			
Fund Balance						
Beginning Balance	\$ 229,919		\$ 229,919	*		
Excess/(Deficiency)	(38,797)		(49,412)	**		
Total Fund Balance	\$ 191,122		\$ 180,507			
FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 42,000	-	\$ 42,000	\$ 38,087	91%	\$ 3,913
Total Revenue	\$ 42,000	\$ -	\$ 42,000	\$ 38,087	91%	\$ 3,913
Expenditures						
Supplies (4000 to 4999)	\$ -	\$ 150	\$ 150	\$ 138	92%	\$ (138)
Services (5000 to 5999)	42,000	(150)	41,850	20,071	48%	21,779
Total Expenditures	\$ 42,000	\$ -	\$ 42,000	\$ 20,209	48%	\$ 21,791
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 55,244		\$ 55,244	*		
Excess/(Deficiency)	-		-	**		
Total Fund Balance	\$ 55,244		\$ 55,244			
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,356,150	38,213	\$ 25,394,363	\$ 14,648,159	58%	\$ 10,746,204
State Revenue (8600 to 8699)	15,268,138	135,000	15,403,138	14,563,966	95%	839,172
Total Revenue	\$ 40,624,288	\$ 173,213	\$ 40,797,501	\$ 29,212,125	72%	\$ 11,585,376
Expenditures						
Other Outgo (7000 to 7999)	\$ 40,624,288	173,213	\$ 40,797,501	\$ 31,858,033	78%	\$ 8,939,468
Total Expenditures	\$ 40,624,288	\$ 173,213	\$ 40,797,501	\$ 31,858,033	78%	\$ 8,939,468
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ (10,257)		\$ (10,257)	*		
Excess/(Deficiency)	-		-	**		
Total Fund Balance	\$ (10,257)		\$ (10,257)			

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FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 980,000	-	\$ 980,000	\$ 674,220	69%	\$ 305,780
Total Revenue	<u>\$ 980,000</u>	<u>\$ -</u>	<u>\$ 980,000</u>	<u>\$ 674,220</u>	<u>69%</u>	<u>\$ 305,780</u>
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ -	0%	\$ -
Services (5000 to 5999)	-	3,413	3,413	4,140	121%	(727)
Capital Outlay (6000 to 6999)	34,484,498	(3,413)	34,481,085	4,973,196	14%	29,507,889
Total Expenditures	<u>\$ 34,484,498</u>	<u>\$ -</u>	<u>\$ 34,484,498</u>	<u>\$ 4,977,336</u>	<u>14%</u>	<u>\$ 29,507,162</u>
Total Revenue in Excess / (Deficiency) of Expenditures	<u>\$ (33,504,498)</u>	<u>\$ -</u>	<u>\$ (33,504,498)</u>			
Fund Balance						
Beginning Balance	\$ 34,703,710		\$ 36,059,734	*		
Excess/(Deficiency)	<u>(33,504,498)</u>		<u>(33,504,498)</u>	**		
Total Fund Balance	<u>\$ 1,199,212</u>		<u>\$ 2,555,236</u>			

* Fund balance data updated to reflect actual fund balances reported at June 30, 2024 on CCFS-311 Report.

** Revenues in Excess / (Deficiency) of Expenditures based on budget revisions year-to-date.