

**IMPERIAL COMMUNITY COLLEGE**

**Monthly Budget Report**

**Fiscal Year 2023-2024**

**Month Ending October 31, 2023**

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
<b>FUND 11 - UNRESTRICTED / GENERAL FUND</b>						
<b>Revenue</b>						
State Revenue (8600 to 8699)	\$ 60,382,571	400	\$ 60,382,971	\$ 22,549,202	37%	\$ 37,833,769
State STRS On-Behalf Payments	1,724,663	-	1,724,663	-	0%	1,724,663
Local Revenue (8800 to 8899)	10,512,378	-	10,512,378	1,002,191	10%	9,510,187
<b>Total Revenue</b>	<b>\$ 72,619,612</b>	<b>400</b>	<b>\$ 72,620,012</b>	<b>\$ 23,551,393</b>	<b>32%</b>	<b>\$ 49,068,619</b>
<b>Expenditures</b>						
Certificated (1000 to 1999)	\$ 26,600,975	79,117	\$ 26,680,092	\$ 8,826,831	33%	\$ 17,853,261
Classified (2000 to 2999)	13,275,510	250,037	13,525,547	4,047,707	30%	9,477,840
Benefits (3000 to 3999)	16,020,500	(1,703,762)	14,316,738	6,392,707	45%	7,924,031
Benefits (STRS On-Behalf Payments)	1,724,663	-	1,724,663	-	0%	1,724,663
Supplies (4000 to 4999)	1,119,375	116,580	1,235,955	311,316	25%	924,639
Services (5000 to 5999)	6,123,340	244,377	6,367,717	2,259,197	35%	4,108,520
Capital Outlay (6000 to 6999)	570,821	79,518	650,339	188,433	29%	461,906
Other Outgo (7000 to 7999)	13,267,000	(483,017)	12,783,983	7,496,592	59%	5,287,391
<b>Total Expenditures</b>	<b>\$ 78,702,184</b>	<b>\$ (1,417,150)</b>	<b>\$ 77,285,034</b>	<b>\$ 29,522,782</b>	<b>38%</b>	<b>\$ 47,762,252</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ (6,082,572)</b>	<b>\$ 1,417,550</b>	<b>\$ (4,665,022)</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 26,177,125		\$ 26,176,362	*		
Excess/(Deficiency)	(6,082,572)		(4,665,022)	**		
<b>Total Fund Balance</b>	<b>\$ 20,094,553</b>		<b>\$ 21,511,340</b>			

<b>FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS</b>						
<b>Revenue</b>						
Federal Revenue (8100 to 8199)	\$ 5,694,616	(207,128)	\$ 5,487,488	\$ 1,406,374	26%	\$ 4,081,114
State Revenue (8600 to 8699)	40,611,056	(5,017,191)	35,593,865	26,172,152	74%	9,421,713
State STRS On-Behalf Payments	465,430	-	465,430	-	0%	465,430
Local Revenue (8800 to 8899)	2,825,394	197,300	3,022,694	720,514	24%	2,302,180
<b>Total Revenue</b>	<b>\$ 49,596,496</b>	<b>\$ (5,027,019)</b>	<b>\$ 44,569,477</b>	<b>\$ 28,299,040</b>	<b>63%</b>	<b>\$ 16,270,437</b>
<b>Expenditures</b>						
Certificated (1000 to 1999)	\$ 8,184,967	265,939	\$ 8,450,906	\$ 2,109,108	25%	\$ 6,341,798
Classified (2000 to 2999)	6,593,829	3,243,766	9,837,595	1,542,795	16%	8,294,800
Benefits (3000 to 3999)	4,022,470	197,001	4,219,471	1,071,455	25%	3,148,016
Benefits (STRS On-Behalf Payments)	465,430	-	465,430	-	0%	465,430
Supplies (4000 to 4999)	3,512,447	(178,124)	3,334,323	364,650	11%	2,969,673
Services (5000 to 5999)	11,662,829	(1,358,662)	10,304,167	780,778	8%	9,523,389
Capital Outlay (6000 to 6999)	13,188,895	(6,719,788)	6,469,107	2,315,603	36%	4,153,504
Other Outgo (7000 to 7999)	3,120,591	(28,364)	3,092,227	370,382	12%	2,721,845
<b>Total Expenditures</b>	<b>\$ 50,751,458</b>	<b>\$ (4,578,232)</b>	<b>\$ 46,173,226</b>	<b>\$ 8,554,772</b>	<b>19%</b>	<b>\$ 37,618,454</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ (1,154,962)</b>	<b>\$ (448,787)</b>	<b>\$ (1,603,749)</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 1,143,790		\$ 1,756,558	*		
Excess/(Deficiency)	(1,154,962)		(1,603,749)	**		
<b>Total Fund Balance</b>	<b>\$ (11,172)</b>		<b>\$ 152,809</b>			

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	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
<b>FUND 22 - BUILDING FUND</b>						
<b>Revenue</b>						
Local Revenue (8800 to 8899)	\$ 665,000	-	\$ 665,000	\$ 141,550	21%	\$ 523,450
Interfund Transfers In	5,000,000	-	5,000,000	-	0%	5,000,000
<b>Total Revenue</b>	<b>\$ 5,665,000</b>	<b>\$ -</b>	<b>\$ 5,665,000</b>	<b>\$ 141,550</b>	<b>2%</b>	<b>\$ 5,523,450</b>
<b>Expenditures</b>						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ -	0%	\$ -
Services (5000 to 5999)	28,200	-	28,200	3,000	11%	25,200
Capital Outlay (6000 to 6999)	17,591,026	-	17,591,026	1,229,518	7%	16,361,508
<b>Total Expenditures</b>	<b>\$ 17,619,226</b>	<b>\$ -</b>	<b>\$ 17,619,226</b>	<b>\$ 1,232,518</b>	<b>7%</b>	<b>\$ 16,386,708</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ (11,954,226)</b>	<b>\$ -</b>	<b>\$ (11,954,226)</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 17,736,206					
Excess/(Deficiency)	(11,954,226)					
<b>Total Fund Balance</b>	<b>\$ 5,781,980</b>					
<b>FUND 33 - CHILD DEVELOPMENT FUND</b>						
<b>Revenue</b>						
State Revenue (8600 to 8699)	\$ 1,560,871	-	\$ 1,560,871	\$ 835,071	54%	\$ 725,800
Local Revenue (8800 to 8899)	235,079	-	235,079	11,470	5%	223,609
<b>Total Revenue</b>	<b>\$ 1,795,950</b>	<b>\$ -</b>	<b>\$ 1,795,950</b>	<b>\$ 846,541</b>	<b>47%</b>	<b>\$ 949,409</b>
<b>Expenditures</b>						
Certificated (1000 to 1999)	\$ 64,994	-	\$ 64,994	\$ 21,665	33%	\$ 43,329
Classified (2000 to 2999)	630,037	-	630,037	204,673	32%	\$ 425,364
Benefits (3000 to 3999)	393,594	-	393,594	106,772	27%	286,822
Supplies (4000 to 4999)	367,541	(269)	367,272	6,951	2%	360,321
Services (5000 to 5999)	39,718	269	39,987	4,176	10%	35,811
Capital Outlay (6000 to 6999)	119,945	-	119,945	18,065	15%	101,880
Other Outgo (7000 to 7999)	179,179	-	179,179	-	0%	179,179
<b>Total Expenditures</b>	<b>\$ 1,795,008</b>	<b>\$ -</b>	<b>\$ 1,795,008</b>	<b>\$ 362,301</b>	<b>20%</b>	<b>\$ 1,432,707</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ 942</b>	<b>\$ -</b>	<b>\$ 942</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 642,791			\$ 665,922	*	
Excess/(Deficiency)	942			942	**	
<b>Total Fund Balance</b>	<b>\$ 643,733</b>			<b>\$ 666,864</b>		

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	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
<b>FUND 41 - CAPITAL PROJECTS</b>						
<b>Revenue</b>						
State Revenue (8600 to 8699)	\$ 4,554,000	-	\$ 4,554,000	\$ 4,554,000	0%	\$ -
Local Revenue (8800 to 8899)	100,000	-	100,000	-	0%	100,000
<b>Total Revenue</b>	<b>\$ 4,654,000</b>	<b>\$ -</b>	<b>\$ 4,654,000</b>	<b>\$ 4,554,000</b>	<b>98%</b>	<b>\$ 100,000</b>
<b>Expenditures</b>						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	4,554,000	-	4,554,000	-	0%	4,554,000
<b>Total Expenditures</b>	<b>\$ 4,554,000</b>	<b>\$ -</b>	<b>\$ 4,554,000</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 4,554,000</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ -					
Excess/(Deficiency)	100,000					
<b>Total Fund Balance</b>	<b>\$ 100,000</b>					
<b>FUND 43 - GO BOND - MEASURE B</b>						
<b>Revenue</b>						
Local Revenue (8800 to 8899)	\$ 750,000	-	750,000	-	0%	750,000
Financing Sources (8900)	49,810,000	-	49,810,000	49,810,000	100%	-
<b>Total Revenue</b>	<b>\$ 50,560,000</b>	<b>\$ -</b>	<b>\$ 50,560,000</b>	<b>\$ 49,810,000</b>	<b>99%</b>	<b>\$ 750,000</b>
<b>Expenditures</b>						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	49,810,000	-	49,810,000	1,554	0%	49,808,446
<b>Total Expenditures</b>	<b>\$ 49,810,000</b>	<b>\$ -</b>	<b>\$ 49,810,000</b>	<b>\$ 1,554</b>	<b>0%</b>	<b>\$ 49,808,446</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ 750,000</b>	<b>\$ -</b>	<b>\$ 750,000</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ -					
Excess/(Deficiency)	750,000					
<b>Total Fund Balance</b>	<b>\$ 750,000</b>					

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	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
<b>FUND 51 - CERTIFICATE OF PARTICIPATION (COP)</b>						
<b>Revenue</b>						
Local Revenue (8800 to 8899)	\$ -	-	\$ -	\$ -	0%	\$ -
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>
<b>Expenditures</b>						
Capital Outlay (6000 to 6999)	\$ -	-	\$ -	\$ -	0%	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 935					
Excess/(Deficiency)	-					
<b>Total Fund Balance</b>	<b>\$ 935</b>					
<b>FUND 61 - SELF-INSURANCE FUND</b>						
<b>Revenue</b>						
Local Revenue (8800 to 8899)	\$ 10,000	-	\$ 10,000	\$ -	0%	\$ 10,000
Financing Sources (8900)	50,000	-	50,000	-	0%	50,000
<b>Total Revenue</b>	<b>\$ 60,000</b>	<b>-</b>	<b>\$ 60,000</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 60,000</b>
<b>Expenditures</b>						
Services (5000 to 5999)	\$ 30,000	-	\$ 30,000	\$ 21,711	72%	\$ 8,289
<b>Total Expenditures</b>	<b>\$ 30,000</b>	<b>-</b>	<b>\$ 30,000</b>	<b>\$ 21,711</b>	<b>72%</b>	<b>\$ 8,289</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ 30,000</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 144,516					
Excess/(Deficiency)	30,000					
<b>Total Fund Balance</b>	<b>\$ 174,516</b>					

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<b>FUND 69 - OTHER INTERNAL SERVICES FUND</b>						
<b>Revenue</b>						
Interfund Transfers In	\$ -	-	\$ -	\$ -	0%	\$ -
<b>Total Revenue</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>
<b>Expenditures</b>						
	\$ -	-	\$ -	\$ -	0%	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 10,000,000					
Excess/(Deficiency)	-					
<b>Total Fund Balance</b>	<b>\$ 10,000,000</b>					
<b>FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS</b>						
<b>Revenue</b>						
Local Revenue (8800 to 8899)	\$ 31,400	466	\$ 31,866	\$ 9,187	29%	\$ 22,679
<b>Total Revenue</b>	<b>\$ 31,400</b>	<b>\$ 466</b>	<b>\$ 31,866</b>	<b>\$ 9,187</b>	<b>29%</b>	<b>\$ 22,679</b>
<b>Expenditures</b>						
Supplies (4000 to 4999)	\$ 72,038	466	\$ 72,504	\$ 10,736	15%	\$ 61,302
Services (5000 to 5999)	18,381	-	18,381	3,116	17%	15,265
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
<b>Total Expenditures</b>	<b>\$ 90,419</b>	<b>\$ 466</b>	<b>\$ 90,885</b>	<b>\$ 13,852</b>	<b>15%</b>	<b>\$ 76,567</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ (59,019)</b>	<b>\$ -</b>	<b>\$ (59,019)</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 208,419					
Excess/(Deficiency)	(59,019)					
<b>Total Fund Balance</b>	<b>\$ 149,400</b>					

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	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
<b>FUND 72 - STUDENT REPRESENTATIVE FEES</b>						
<b>Revenue</b>						
Local Revenue (8800 to 8899)	\$ 42,000	-	\$ 42,000	\$ 15,934	38%	\$ 26,066
<b>Total Revenue</b>	<b>\$ 42,000</b>	<b>\$ -</b>	<b>\$ 42,000</b>	<b>\$ 15,934</b>	<b>38%</b>	<b>\$ 26,066</b>
<b>Expenditures</b>						
Services (5000 to 5999)	\$ 42,000	-	\$ 42,000	\$ 1,729	4%	\$ 40,271
<b>Total Expenditures</b>	<b>\$ 42,000</b>	<b>\$ -</b>	<b>\$ 42,000</b>	<b>\$ 1,729</b>	<b>4%</b>	<b>\$ 40,271</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 54,394					
Excess/(Deficiency)	-					
<b>Total Fund Balance</b>	<b>\$ 54,394</b>					
<b>FUND 74 - STUDENT FINANCIAL AID FUNDS</b>						
<b>Revenue</b>						
Federal Revenue (8100 to 8199)	\$ 25,317,077	-	\$ 25,317,077	\$ 10,271,118	41%	\$ 15,045,959
State Revenue (8600 to 8699)	16,760,707	-	16,760,707	13,730,240	82%	3,030,467
<b>Total Revenue</b>	<b>\$ 42,077,784</b>	<b>\$ -</b>	<b>\$ 42,077,784</b>	<b>\$ 24,001,358</b>	<b>57%</b>	<b>\$ 18,076,426</b>
<b>Expenditures</b>						
Other Outgo (7000 to 7999)	\$ 42,077,784	-	\$ 42,077,784	\$ 16,935,875	40%	\$ 25,141,909
<b>Total Expenditures</b>	<b>\$ 42,077,784</b>	<b>\$ -</b>	<b>\$ 42,077,784</b>	<b>\$ 16,935,875</b>	<b>40%</b>	<b>\$ 25,141,909</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ (10,257)					
Excess/(Deficiency)	-					
<b>Total Fund Balance</b>	<b>\$ (10,257)</b>					

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<b>FUND 81 - GENERAL OBLIGATION BOND</b>						
<b>Revenue</b>						
Local Revenue (8800 to 8899)	\$ 730,000	-	\$ 730,000	\$ -	0%	\$ 730,000
<b>Total Revenue</b>	<b>\$ 730,000</b>	<b>\$ -</b>	<b>\$ 730,000</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 730,000</b>
<b>Expenditures</b>						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ 4,213	0%	\$ (4,213)
Services (5000 to 5999)	10,000	-	10,000	-	0%	10,000
Capital Outlay (6000 to 6999)	39,262,587	-	39,262,587	2,400,787	6%	36,861,800
<b>Total Expenditures</b>	<b>\$ 39,272,587</b>	<b>\$ -</b>	<b>\$ 39,272,587</b>	<b>\$ 2,405,000</b>	<b>6%</b>	<b>\$ 36,867,587</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ (38,542,587)</b>	<b>\$ -</b>	<b>\$ (38,542,587)</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 39,339,821					
Excess/(Deficiency)	(38,542,587)					
<b>Total Fund Balance</b>	<b>\$ 797,234</b>					

\* Fund balance data updated to reflect actual fund balances reported at June 30, 2023 on CCFS-311 Report.

\*\* Revenues in Excess / (Deficiency) of Expenditures based on budget revisions year-to-date.