

IMPERIAL VALLEY COLLEGE
Budget and Fiscal Planning Committee
Wednesday, March 22, 2017, 2:00 p.m.

Accreditation Standard III: Financial Resources -- Financial resources are sufficient to support student learning programs and services and to improve institutional effectiveness. The distribution of resources supports the development, maintenance, and enhancement of programs and services. The institution plans and manages its financial affairs with integrity and in a manner that ensures financial stability. The level of financial resources provides a reasonable expectation of both short-term and long-term financial solvency. Financial resources planning is integrated with institutional planning.

Mission: Coordinate and integrate college plans and establish budget priorities consistent with the college's vision and mission statements, with recommendations, expressed in dollars, made to the Superintendent/President. Review the Tentative and Adopted budgets for consistency with annual institutional goals and objectives, college plans, and the planning and budget philosophy.

Minutes

√ Members present:

√ **John Lau, VP for Business Services, Co-Chair**

√ Nick Akinkuoye, Admin. Rep.

√ Mary Lofgren, Academic Senate Rep

√ Michael Heumann, Faculty Rep

√ Zhong Hu, Faculty Representative

_ ASG Representatives

Recorder: Mary Carter

√ **Matthew Thale, Classified Representative (Co-chair)**

√ Melody Chronister, College Council Rep.

√ Jeff Cantwell, Classified Manager/Confidential Rep.

√ Mike Nicholas, Classified Representative

√ Carlos Fletes, Director of Fiscal Services

Visitor(s): David Drury, Jeff Enz, Mary Jo Wainwright

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- A. Call to Order: The regular meeting of the BFPC was called to order at 2:03 p.m. by Matthew Thale, co-chair.
- B. Review and Approval of Minutes:
1. *The minutes of the January 25, 2017 meeting were approved as presented.*
- C. Reports:
1. 2017-18 State Budget: Carlos Fletes that the May Revise will have information on any changes to the budget forecast.
- D. Update on Previous Discussion Items:
1. 2016-17 Budget: The college is continuing its efforts to maximize enrollment through scheduling and outreach. Summer enrollment of 490 is needed to reach the FTES target; however only 454 was achieved at last summer. IVC does need to report its corrected FTES in April on the 320 attendance report.
- E. New Discussion:
1. 2017-18 Budget first draft: Director Fletes reported that the budget process has started using the Banner system. All enhanced requested are to be entered in SPOL and will go through the normal prioritization process.

A first draft of the budget was distributed. Two areas have exceeded the budget instructions, and those departments will be contacted. The income budget was generated using the same projected revenue as last year; however, the college will probably see a reduction in one-time monies. There is a projected \$1 million deficit at this point. VP Lau stated that the revenue projection might be increased slightly as more up-to-date information is received.

Other factors to look consider at upcoming meetings include: one-time money, FTES projection/revenue target, and favorable variance. The budget is scheduled to go to the board for approval June 22.

F. Action items: None

G. Other: none

H. Next Meeting(s):

I. Adjournment: Meeting adjourned at 2:45 p.m.