

Bond Oversight Committee for Measure L
Unadopted Minutes
March 24, 2006

Members Present: Terence Donovan, Jim Hanks, Barbara Macci-Trethewey, Cathy Kennerson and Henry Monroy

Absent: Jerry Avila, Norma S. Galindo, Tina Lee, Bill Thornburg and Janet Thornburg

Others Present: Dr. Paul Pai, Jim Pendley, Jimmy Sanders, Dr. Joe Vogel and Rick Webster

Recorder: Mary Carter

The meeting of the Citizens Oversight Committee for Measure L was called to order at 2:00 p.m. by Vice Chairman Jim Hanks.

Public Comment: None

Presentation by Architect

Jimmy Sanders made a presentation to the committee on the master site plan, including the placement of the three proposed buildings and other improvements to the campus. The first building to be constructed will be the Science Building. A new parking lot will be required, with 50 more spaces than the existing north lot. The site plan includes another access road off of Aten Road and a second entrance. The site plan includes an additional exit road onto Highway 111, that hasn't been approved yet by the County. There will be 500 spaces added to the south lot, the track will be moved and the softball field will be relocated.

The committee was shown the elevations of the three new buildings. The construction will be concrete masonry and acrylic stucco, with details around windows in stone tile.

Time schedule: submission of plans to State Architect by summer, possible approval and bidding by Fall 2006. The parking lot plans are being worked on now. The Board of Trustees has requested an internal traffic study, and RFP's have been sent out.

Prop 39 Audit

Dr. Vogel presented the audit of the Bond Fund for the year ended June 30, 2005. The auditor has determined that the bond funds were used appropriately. The audit will be presented to the Board of Trustees at its April meeting. ***M/S/C Monroy/Macci to approve the audit and forward it to the Board of Trustees.***

Report of Projects

Rick Webster, Director of Maintenance presented a written report on bond projects completed to date. He also reported that the pool project is almost done.

Facility Planning

Dr. Vogel reported that he is working with a consultant to access state funding. The college will be submitting a proposal to the State for funding to remodel the 400 building (existing Science building). He will be forming a committee to work on planning for the remodel of the 400 building and also the relocation of staff due to the upcoming parking lot construction.

Expenditure Report

The committee received a report on bond fund expenditures through March 23, 2006 in the amount of \$3,475,945.56. Interest earned year-to-date is \$432,147.72, and cash in the County Treasury is \$21,752,674.51 as of 3/23/06. Dr. Vogel stated that it will take about \$18 million to build the Science Building, so that timing will become essential to have sufficient funds to finish the Science Building and do some other projects. Dr. Vogel has met with a financial planner who estimates the College can get \$9 million for its next bond sale in July 2007.

Annual Report

Copies of the committee bylaws were distributed, and the committee's attention was directed to the provision for an annual report. The committee agreed that it would like to have a report by June 30.

The next meeting will be held in June.

Meeting adjourned at 3:50 p.m.