IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2020/21
Month Ending March 31, 2021

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	$ 45,555,736	-	$ 45,555,736	$ 32,806,367	72%	$ 12,749,369
State STRS On-Behalf Payments	2,169,705	-	2,169,705	-	0%	2,169,705
Local Revenue (8800 to 8899)	10,059,513	-	10,059,513	6,920,248	69%	3,139,265
Total Revenue	$ 57,784,954	-	$ 57,784,954	$ 39,726,615	69%	$ 18,058,339
Expenditures						
Certificated (1000 to 1999)	$ 21,654,040	(5,026)	$ 21,649,014	$ 15,467,589	71%	$ 6,181,425
Classified (2000 to 2999)	9,534,364	7,392	9,541,756	6,652,641	70%	2,889,115
Benefits (3000 to 3999)	13,252,700	4,534	13,257,234	8,984,115	68%	4,273,119
Benefits (STRS On-Behalf Payments)	2,169,705	-	2,169,705	-	0%	2,169,705
Supplies (4000 to 4999)	700,129	46,670	746,799	190,962	26%	555,837
Services (5000 to 5999)	4,912,057	69,611	4,981,668	1,898,234	38%	3,083,434
Capital Outlay (6000 to 6999)	404,209	(50,156)	354,053	41,672	12%	312,381
Other Outgo (7000 to 7999)	5,737,151	(73,025)	5,664,126	5,510,000	97%	154,126
Total Expenditures	$ 58,364,355	$ 0	$ 58,364,355	$ 38,745,213	66%	$ 19,619,142
Total Revenue in Excess / (Deficiency) of Expenditures	$ (579,401)	$ (0)				
Fund Balance						
Beginning Balance	$ 12,945,249					
Excess/(Deficiency)	(579,401)					
Total Fund Balance	$ 12,365,848					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	$ 6,761,680	(106,928)	$ 6,654,752	$ 3,233,651	49%	$ 3,421,101
State Revenue (8600 to 8699)	16,613,459	(34,241)	16,579,218	13,618,900	82%	2,960,318
State STRS On-Behalf Payments	487,547	-	487,547	-	0%	487,547
Local Revenue (8800 to 8899)	2,330,218	1,131,554	3,461,772	1,002,713	29%	2,459,059
Total Revenue	$ 26,192,904	$ 990,385	$ 27,183,289	$ 17,855,264	68%	$ 9,328,025
Expenditures						
Certificated (1000 to 1999)	$ 5,573,211	663,395	$ 6,236,606	$ 3,737,665	60%	$ 2,498,941
Classified (2000 to 2999)	4,898,187	299,161	5,197,348	2,626,803	51%	2,570,545
Benefits (3000 to 3999)	2,893,980	163,051	3,057,031	1,710,512	56%	1,346,519
Benefits (STRS On-Behalf Payments)	604,793	-	604,793	-	0%	604,793
Supplies (4000 to 4999)	2,939,037	(211,556)	2,727,481	535,680	20%	2,191,800
Services (5000 to 5999)	6,283,373	(590,531)	5,692,842	1,633,689	29%	4,059,153
Capital Outlay (6000 to 6999)	2,916,128	501,569	3,417,697	983,674	29%	2,434,023
Other Outgo (7000 to 7999)	1,427,924	(413,713)	1,014,211	1,700,977	168%	(686,766)
Total Expenditures	$ 27,536,633	$ 411,376	$ 27,948,009	$ 12,929,000	47%	$ 15,019,009
Total Revenue in Excess / (Deficiency) of Expenditures	$ (1,343,729)		$ (764,720)			
Fund Balance						
Beginning Balance	$ 1,368,895					
Excess/(Deficiency)	(1,343,729)					
Total Fund Balance	$ 25,166					

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	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	$ 455,000	-	$ 455,000	$ 260,740	57%	$ 194,260
Interfund Transfers In	350,000	-	350,000	350,000	0%	-
Total Revenue	$ 805,000		$ 805,000	$ 610,740	76%	$ 194,260
Expenditures						
Services (5000 to 5999)	$ 62,503	(41,874)	$ 20,629	$ 2,740	13%	$ 17,889
Capital Outlay (6000 to 6999)	3,725,382	41,874	3,767,256	264,725	7%	3,502,531
Total Expenditures	$ 3,787,885	$ -	$ 3,787,885	$ 267,465	7%	$ 3,520,420
Total Revenue in Excess / (Deficiency) of Expenditures	(2,982,885)					
Fund Balance						
Beginning Balance	$ 7,384,048					
Excess/(Deficiency)	(2,982,885)					
Total Fund Balance	$ 4,401,163					

FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	$ 1,189,763	491	$ 1,190,254	$ 685,602	58%	$ 504,652
Local Revenue (8800 to 8899)	25,152	-	25,152	11,466	46%	13,686
Total Revenue	$ 1,214,915	$ 491	$ 1,215,406	$ 697,068	57%	$ 518,338
Expenditures						
Certificated (1000 to 1999)	$ 55,603	0	$ 55,603	$ 40,581	73%	$ 15,022
Classified (2000 to 2999)	454,401	(0)	454,401	295,596	65%	$ 158,805
Benefits (3000 to 3999)	265,224	0	265,224	190,232	72%	74,992
Supplies (4000 to 4999)	249,567	(643)	248,924	18,333	7%	230,591
Services (5000 to 5999)	27,943	1,134	29,077	2,377	8%	26,700
Capital Outlay (6000 to 6999)	139,025	(0)	139,025	24,028	17%	114,997
Total Expenditures	$ 1,191,763	$ 491	$ 1,192,254	$ 571,147	48%	$ 621,107
Total Revenue in Excess / (Deficiency) of Expenditures	23,152					
Fund Balance						
Beginning Balance	$ 214,070					
Excess/(Deficiency)	23,152					
Total Fund Balance	$ 237,222					

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FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)						
Revenue						
Local Revenue (8800 to 8899)	$ 2,000	-	$ 2,000	$ 2,183	109%	$ (183)
Total Revenue	$ 2,000	$ -	$ 2,000	$ 2,183	109%	$ (183)
Expenditures				-		-
Capital Outlay (6000 to 6999)	$ 343,099	-	$ 343,099	$ -	0%	$ 343,099
Total Expenditures	$ 343,099	$ -	$ 343,099	$ -	0%	$ 343,099
Total Revenue in Excess / (Deficiency) of Expenditures	$ (341,099)					
Fund Balance						
Beginning Balance	$ 341,099					
Excess/(Deficiency)	(341,099)					
Total Fund Balance	$ -					
FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	$ 750	-	$ 750	$ 781	104%	$ (31)
Local Revenue (8800 to 8899)	160,000	-	160,000	160,000	100%	-
Total Revenue	$ 160,750	-	$ 160,750	$ 160,781		$ (31)
Expenditures						
Services (5000 to 5999)	$ 80,000	20,000	$ 100,000	$ 91,984		$ 8,016
Total Expenditures	$ 80,000	20,000	$ 100,000	$ 91,984		$ 8,016
Total Revenue in Excess / (Deficiency) of Expenditures	$ 80,750					
Fund Balance						
Beginning Balance	$ 55,608					
Excess/(Deficiency)	80,750					
Total Fund Balance	$ 136,358					
FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	$ 5,000,000	-	$ 5,000,000	$ 5,000,000	100%	$ -
Total Revenue	$ 5,000,000	-	$ 5,000,000	$ 5,000,000		$ -
Total Revenue in Excess / (Deficiency) of Expenditures	$ 5,000,000					
Fund Balance						
Beginning Balance	$ 5,000,000					
Excess/(Deficiency)	5,000,000					
Total Fund Balance	$ 10,000,000					

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FUND 71 - Associated Student Government / Campus Clubs						
Revenue						
Vendor Contracts	$ 23,000	2,500	$ 25,500	$ 23,078	91%	$ 2,422
Vending Machines	-	-	-	303	0%	(303)
Special Events	100	-	100	-	0%	100
Interest	100	-	100	7	7%	93
Campus Clubs Local Revenue	54,357	(0)	54,357	-	0%	54,357
Other	2,800	-	2,800	8,441	301%	(5,641)
Transfer In (Inactive Clubs)	3,501	(0)	3,501	-	0%	3,501
Total Revenue	$ 83,858	$ 2,500	$ 86,358	$ 31,829	38%	$ 54,529
Expenditures						
ASG General Expenses	$ 5,325	3,000	$ 8,325	$ 3,575	43%	$ 1,750
Campus Clubs Expenses	54,253	(0)	54,253	$ 361	1%	53,892
President / Secretary Stipends	3,175	-	3,175	$ 1,725	54%	1,450
Administration - Senate Stipends / Promotional	3,000	2,001	5,001	$ 2,290	46%	2,711
Committee Events / Activities	13,500		14,500	$ 1,751	12%	12,749
Contingency	1,000	-	1,000	$ -	0%	1,000
Total Expenditures	$ 80,253	$ 5,001	$ 86,254	$ 9,702	12%	$ 73,552
Total Revenue in Excess / (Deficiency) of Expenditures	3,605					
Fund Balance						
Beginning Balance	$ 192,115					
Excess/(Deficiency)	3,605					
Total Fund Balance	$ 195,720					

FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	$ 19,000	19,000	$ 38,000	$ 32,198	85%	$ 5,802
Total Revenue	$ 19,000	$ 19,000	$ 38,000	$ 32,198	85%	$ 5,802
Expenditures				-		-
Services (5000 to 5999)	$ 24,406	13,594	$ 38,000	$ 1,195	3%	$ 36,805
Total Expenditures	$ 24,406	$ 13,594	$ 38,000	$ 1,195	3%	$ 23,211
Total Revenue in Excess / (Deficiency) of Expenditures	(5,406)					
Fund Balance						
Beginning Balance	$ 6,736					
Excess/(Deficiency)	(5,406)					
Total Fund Balance	$ 1,330					

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FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	$ 26,411,303	116,080	$ 26,527,383	$ 16,501,332	62%	$ 10,026,051
State Revenue (8600 to 8699)	8,886,265	68,574	8,954,839	7,606,273	85%	1,348,566
Total Revenue	$ 35,297,568	$ 184,654	$ 35,482,222	$ 24,107,605	68%	$ 11,374,617
Expenditures						
Other Outgo (7000 to 7999)	$ 35,297,568	184,654	$ 35,482,222	$ 22,658,899	64%	$ 12,823,323
Total Expenditures	$ 35,297,568	$ 184,654	$ 35,482,222	$ 22,658,899	64%	$ 12,823,323
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	$ (174)					
Excess/(Deficiency)	-					
Total Fund Balance	$ (174)					

FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	$ 750,000	-	$ 750,000	$ 273,345	36%	$ 476,655
Financing Source (8900 to 8999)	18,726,001	-	18,726,001	18,726,001	0%	0
Total Revenue	$ 19,476,001	$ -	$ 19,476,001	$ 18,999,346	98%	$ 476,655
Expenditures						
Classified (2000 to 2999)	$ 66,209	-	$ 66,209	$ -	0%	$ 66,209
Benefits (3000 to 3999)	27,100	-	27,100	$ -	0%	27,100
Supplies (4000 to 4999)	-	1,631	1,631	$ -	0%	1,631
Services (5000 to 5999)	7,000	-	7,000	$ -	0%	7,000
Capital Outlay (6000 to 6999)	9,960,642	(1,631)	9,959,011	577,835	6%	9,381,176
Total Expenditures	$ 10,060,951	$ -	$ 10,060,951	$ 577,835	6%	$ 9,483,116
Total Revenue in Excess / (Deficiency) of Expenditures	9,415,050					
Fund Balance						
Beginning Balance	$ 31,357,587					
Excess/(Deficiency)	9,415,050					
Total Fund Balance	$ 40,772,637					