

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2020/21
Month Ending January 31, 2021

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 45,555,736	-	\$ 45,555,736	\$ 30,385,803	67%	\$ 15,169,933
State STRS On-Behalf Payments	2,169,705	-	2,169,705	-	0%	2,169,705
Local Revenue (8800 to 8899)	10,059,513	-	10,059,513	6,809,254	68%	3,250,259
Total Revenue	\$ 57,784,954	-	\$ 57,784,954	\$ 37,195,056	64%	\$ 20,589,898
Expenditures						
Certificated (1000 to 1999)	\$ 21,654,040	1,807	\$ 21,655,847	\$ 12,068,693	56%	\$ 9,587,154
Classified (2000 to 2999)	9,534,364	-	9,534,364	5,212,004	55%	4,322,360
Benefits (3000 to 3999)	13,252,700	1,093	13,253,793	7,488,357	56%	5,765,436
Benefits (STRS On-Behalf Payments)	2,169,705	-	2,169,705	-	0%	2,169,705
Supplies (4000 to 4999)	700,129	3,852	703,981	137,954	20%	566,027
Services (5000 to 5999)	4,912,057	93,971	5,006,028	2,234,315	45%	2,771,712
Capital Outlay (6000 to 6999)	404,209	(38,822)	365,387	35,930	10%	329,457
Other Outgo (7000 to 7999)	5,737,151	(61,900)	5,675,251	5,510,000	97%	165,251
Total Expenditures	\$ 58,364,355	\$ 1	\$ 58,364,356	\$ 32,687,253	56%	\$ 25,677,102
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (579,401)	\$ (1)				
Fund Balance						
Beginning Balance	\$ 12,945,249					
Excess/(Deficiency)	(579,401)					
Total Fund Balance	\$ 12,365,848					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 6,761,680	(5,150)	\$ 6,756,530	\$ 1,784,541	26%	\$ 4,971,989
State Revenue (8600 to 8699)	16,613,459	500	16,613,959	13,016,616	78%	3,597,343
State STRS On-Behalf Payments	487,547	-	487,547	-	0%	487,547
Local Revenue (8800 to 8899)	2,330,218	520,365	2,850,583	774,172	27%	2,076,411
Total Revenue	\$ 26,192,904	\$ 515,715	\$ 26,708,619	\$ 15,575,329	59%	\$ 11,133,290
Expenditures						
Certificated (1000 to 1999)	\$ 5,573,211	341,510	\$ 5,914,721	\$ 2,906,569	49%	\$ 3,008,152
Classified (2000 to 2999)	4,898,187	349,813	5,248,000	1,986,473	38%	3,261,527
Benefits (3000 to 3999)	2,893,980	112,097	3,006,077	1,299,392	43%	1,706,685
Benefits (STRS On-Behalf Payments)	604,793	-	604,793	-	0%	604,793
Supplies (4000 to 4999)	2,939,037	(253,299)	2,685,738	395,562	15%	2,290,176
Services (5000 to 5999)	6,283,373	(384,674)	5,898,699	618,819	10%	5,279,880
Capital Outlay (6000 to 6999)	2,916,128	183,656	3,099,784	962,166	31%	2,137,618
Other Outgo (7000 to 7999)	1,427,924	(408,377)	1,019,547	282,311	28%	737,236
Total Expenditures	\$ 27,536,633	\$ (59,273)	\$ 27,477,360	\$ 8,451,292	31%	\$ 19,026,067
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,343,729)		\$ (768,741)			
Fund Balance						
Beginning Balance	\$ 1,368,895					
Excess/(Deficiency)	(1,343,729)					
Total Fund Balance	\$ 25,166					

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 455,000	-	\$ 455,000	\$ 224,360	49%	\$ 230,640
Interfund Transfers In	350,000	-	350,000	350,000	0%	-
Total Revenue	\$ 805,000		\$ 805,000	\$ 574,360	71%	\$ 230,640
Expenditures						
Services (5000 to 5999)	\$ 62,503	41	\$ 62,544	\$ 2,740	4%	\$ 59,804
Capital Outlay (6000 to 6999)	3,725,382	(41)	3,725,341	216,569	6%	3,508,772
Total Expenditures	\$ 3,787,885	\$ -	\$ 3,787,885	\$ 219,310	6%	\$ 3,568,575
Total Revenue in Excess / (Deficiency) of Expenditures	(2,982,885)					
Fund Balance						
Beginning Balance	\$ 7,384,048					
Excess/(Deficiency)	(2,982,885)					
Total Fund Balance	\$ 4,401,163					

FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,189,763	-	\$ 1,189,763	\$ 660,765	56%	\$ 528,998
Local Revenue (8800 to 8899)	25,152	-	25,152	6,188	25%	18,964
Total Revenue	\$ 1,214,915	\$ -	\$ 1,214,915	\$ 666,953	55%	\$ 547,962
Expenditures						
Certificated (1000 to 1999)	\$ 55,603	0	\$ 55,603	\$ 31,623	57%	\$ 23,980
Classified (2000 to 2999)	454,401	(0)	454,401	227,273	50%	\$ 227,128
Benefits (3000 to 3999)	265,224	0	265,224	142,830	54%	122,395
Supplies (4000 to 4999)	249,567	(45)	249,522	3,052	1%	246,470
Services (5000 to 5999)	27,943	45	27,988	1,222	4%	26,766
Capital Outlay (6000 to 6999)	139,025	(0)	139,025	7,822	6%	131,202
Total Expenditures	\$ 1,191,763	\$ (0)	\$ 1,191,763	\$ 413,822	35%	\$ 777,941
Total Revenue in Excess / (Deficiency) of Expenditures	23,152					
Fund Balance						
Beginning Balance	\$ 214,070					
Excess/(Deficiency)	23,152					
Total Fund Balance	\$ 237,222					

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FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)						
Revenue						
Local Revenue (8800 to 8899)	\$ 2,000	-	\$ 2,000	\$ 1,016	51%	\$ 984
Total Revenue	\$ 2,000	\$ -	\$ 2,000	\$ 1,016	51%	\$ 984
Expenditures						
Capital Outlay (6000 to 6999)	\$ 343,099	-	\$ 343,099	\$ -	0%	\$ 343,099
Total Expenditures	\$ 343,099	\$ -	\$ 343,099	\$ -	0%	\$ 343,099
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (341,099)					
Fund Balance						
Beginning Balance	\$ 341,099					
Excess/(Deficiency)	(341,099)					
Total Fund Balance	\$ -					

FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 750	-	\$ 750	\$ 302	40%	\$ 448
Local Revenue (8800 to 8899)	160,000	-	160,000	160,000	100%	-
Total Revenue	\$ 160,750	-	\$ 160,750	\$ 160,302		\$ 448
Expenditures						
Services (5000 to 5999)	\$ 80,000	20,000	\$ 100,000	\$ 88,315		\$ 11,685
Total Expenditures	\$ 80,000	20,000	\$ 100,000	\$ 88,315		\$ 11,685
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 80,750					
Fund Balance						
Beginning Balance	\$ 55,608					
Excess/(Deficiency)	80,750					
Total Fund Balance	\$ 136,358					

FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ 5,000,000	-	\$ 5,000,000	\$ 5,000,000	100%	\$ -
Total Revenue	\$ 5,000,000	-	\$ 5,000,000	\$ 5,000,000		\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 5,000,000					
Fund Balance						
Beginning Balance	\$ 5,000,000					
Excess/(Deficiency)	5,000,000					
Total Fund Balance	\$ 10,000,000					

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FUND 71 - Associated Student Government / Campus Clubs						
Revenue						
Vendor Contracts	\$ 23,000	2,500	\$ 25,500	\$ 23,078	91%	\$ 2,422
Vending Machines	-	-	-	303	0%	(303)
Special Events	100	-	100	-	0%	100
Interest	100	-	100	-	0%	100
Campus Clubs Local Revenue	54,357	(0)	54,357	-	0%	54,357
Other	2,800	-	2,800	8,441	301%	(5,641)
Transfer In (Inactive Clubs)	3,501	(0)	3,501	-	0%	3,501
Total Revenue	\$ 83,858	\$ 2,500	\$ 86,358	\$ 31,822	38%	\$ 54,536
Expenditures						
ASG General Expenses	\$ 5,325	3,000	\$ 8,325	\$ 3,575	43%	\$ 1,750
Campus Clubs Expenses	54,253	(0)	54,253	\$ 261	0%	53,992
President / Secretary Stipends	3,175	-	3,175	\$ 1,300	41%	1,875
Administration - Senate Stipends / Promotional	3,000	2,001	5,001	\$ 2,290	46%	2,711
Committee Events / Activities	13,500	-	14,500	\$ 1,751	12%	12,749
Contingency	1,000	-	1,000	\$ -	0%	1,000
Total Expenditures	\$ 80,253	\$ 5,001	\$ 86,254	\$ 9,177	11%	\$ 74,077
Total Revenue in Excess / (Deficiency) of Expenditures	3,605					
Fund Balance						
Beginning Balance	\$ 192,115					
Excess/(Deficiency)	3,605					
Total Fund Balance	\$ 195,720					

FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 19,000	19,000	\$ 38,000	\$ 32,355	85%	\$ 5,645
Total Revenue	\$ 19,000	\$ 38,000	\$ 32,355	85%	\$ 5,645	
Expenditures						
Services (5000 to 5999)	\$ 24,406	13,594	\$ 38,000	\$ 1,095	3%	\$ 36,905
Total Expenditures	\$ 24,406	\$ 13,594	\$ 38,000	\$ 1,095	3%	\$ 23,311
Total Revenue in Excess / (Deficiency) of Expenditures	(5,406)					
Fund Balance						
Beginning Balance	\$ 6,736					
Excess/(Deficiency)	(5,406)					
Total Fund Balance	\$ 1,330					

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FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 26,411,303	-	\$ 26,411,303	\$ 11,679,418	44%	\$ 14,731,885
State Revenue (8600 to 8699)	8,886,265	68,574	8,954,839	6,740,274	75%	2,214,565
Total Revenue	\$ 35,297,568	\$ 68,574	\$ 35,366,142	\$ 18,419,692	52%	\$ 16,946,450
Expenditures						
Other Outgo (7000 to 7999)	\$ 35,297,568	68,574	\$ 35,366,142	\$ 14,684,013	42%	\$ 20,682,129
Total Expenditures	\$ 35,297,568	\$ 68,574	\$ 35,366,142	\$ 14,684,013	42%	\$ 20,682,129
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	\$ (174)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (174)					

FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 750,000	-	\$ 750,000	\$ 102,908	14%	\$ 647,092
Financing Source (8900 to 8999)	18,726,001	-	18,726,001	18,726,001	0%	0
Total Revenue	\$ 19,476,001		\$ 19,476,001	\$ 18,828,909	97%	\$ 647,092
Expenditures						
Classified (2000 to 2999)	\$ 66,209	-	\$ 66,209	\$ -	0%	\$ 66,209
Benefits (3000 to 3999)	27,100	-	27,100	\$ -	0%	27,100
Supplies (4000 to 4999)	-	1,631	1,631	\$ 1,669	102%	(38)
Services (5000 to 5999)	7,000	-	7,000	\$ -	0%	7,000
Capital Outlay (6000 to 6999)	9,960,642	(1,631)	9,959,011	426,788	4%	9,532,223
Total Expenditures	\$ 10,060,951	\$ -	\$ 10,060,951	\$ 428,457	4%	\$ 9,632,494
Total Revenue in Excess / (Deficiency) of Expenditures	9,415,050					
Fund Balance						
Beginning Balance	\$ 31,357,587					
Excess/(Deficiency)	9,415,050					
Total Fund Balance	\$ 40,772,637					