

IMPERIAL COMMUNITY COLLEGE

Monthly Budget Report

Fiscal Year 2019/20

Month Ending August 31, 2019

	Tentative Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
Federal Revenue (8100 to 8199)	\$ 1,200		\$ 1,200	\$ -	0%	\$ 1,200
State Revenue (8600 to 8699)	39,790,383		39,790,383	4,896,406	12%	34,893,977
Local Revenue (8800 to 8899)	8,916,425		8,916,425	1,398,194	16%	7,518,231
Total Revenue	\$ 48,708,008	-	\$ 48,708,008	\$ 6,294,600	13%	\$ 42,413,408
Expenditures						
Certificated (1000 to 1999)	\$ 21,358,015		\$ 21,358,015	\$ 2,814,323	13%	\$ 18,543,692
Classified (2000 to 2999)	8,508,126		8,508,126	1,410,951	17%	7,097,175
Benefits (3000 to 3999)	13,995,144		13,995,144	1,419,323	10%	12,575,821
Supplies (4000 to 4999)	639,359		639,359	81,244	13%	558,115
Services (5000 to 5999)	4,606,577		4,606,577	703,726	15%	3,902,851
Capital Outlay (6000 to 6999)	344,849		344,849	1,548	0%	343,301
Other Outgo (7000 to 7999)	494,000		494,000	-	0%	494,000
Total Expenditures	\$ 49,946,070	\$ -	\$ 49,946,070	\$ 6,431,114	13%	\$ 43,514,956
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,238,062)					
Fund Balance						
Beginning Balance (tentative)	\$ 7,225,261					
Excess/(Deficiency)	(1,238,062)					
Total Fund Balance	\$ 5,987,199					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 4,045,317		\$ 4,045,317	\$ 267,786	7%	\$ 3,777,531
State Revenue (8600 to 8699)	10,983,377		10,983,377	1,248,495	11%	9,734,882
Local Revenue (8800 to 8899)	1,890,798		1,890,798	293,531	16%	1,597,267
Transfers (8980 to 8981)	114,000		114,000	-	0%	114,000
Total Revenue	\$ 17,033,492	\$ -	\$ 17,033,492	\$ 1,809,812	11%	\$ 15,223,680
Expenditures						
Certificated (1000 to 1999)	\$ 4,903,824		\$ 4,903,824	\$ 796,707	16%	\$ 4,107,117
Classified (2000 to 2999)	4,098,783		4,098,783	479,180	12%	3,619,603
Benefits (3000 to 3999)	2,730,017		2,730,017	318,093	12%	2,411,924
Supplies (4000 to 4999)	1,139,645		1,139,645	48,283	4%	1,091,362
Services (5000 to 5999)	2,054,995		2,054,995	146,578	7%	1,908,417
Capital Outlay (6000 to 6999)	1,796,850		1,796,850	28,599	2%	1,768,251
Other Outgo (7000 to 7999)	349,813		349,813	184,286	53%	165,527
Total Expenditures	\$ 17,073,927	-	\$ 17,073,927	\$ 2,001,726	12%	\$ 15,072,201
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (40,435)					
Fund Balance						
Beginning Balance (tentative)	\$ 147,180					
Excess/(Deficiency)	(40,435)					
Total Fund Balance	\$ 106,745					

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FUND 22 - BUILDING FUND						
Revenue						
Federal Revenue (8100 to 8199)	-		-	-		-
State Revenue (8600 to 8699)	-		-			-
Local Revenue (8800 to 8899)	\$ 344,604		\$ 344,604	\$ 18,952	5%	\$ 325,652
Interfund Transfers In	\$ -	-	\$ -	\$ -		-
Total Revenue	\$ 344,604		\$ 344,604	\$ 18,952	5%	\$ 325,652
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ -	0%	\$ -
Services (5000 to 5999)	166,353	-	166,353	-	0%	166,353
Capital Outlay (6000 to 6999)	1,844,763	-	1,844,763	7,800	0%	1,836,963
Other Outgo (7000 to 7999)		-	-	-	0%	-
Total Expenditures	\$ 2,011,116	-	\$ 2,011,116	\$ 7,800	0%	\$ 2,003,316
Total Revenue in Excess / (Deficiency) of Expenditures				(1,666,512)		
Fund Balance						
Beginning Balance (tentative)	\$ 3,247,222					
Excess/(Deficiency)				(1,666,512)		
Total Fund Balance	\$ 1,580,710					

FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
Federal Revenue (8100 to 8199)			-			-
State Revenue (8600 to 8699)	\$ 1,074,533	-	\$ 1,074,533	\$ -	0%	\$ 1,074,533
Local Revenue (8800 to 8899)	21,207	-	21,207	1,411	7%	19,796
Total Revenue	\$ 1,095,740	\$ -	\$ 1,095,740	\$ 1,411	0%	\$ 1,094,329
Expenditures						
Certificated (1000 to 1999)	\$ -		\$ -	\$ 8,826		\$ (8,826)
Classified (2000 to 2999)	452,669	-	452,669	72,612	16%	\$ 380,057
Benefits (3000 to 3999)	244,542	-	244,542	32,124	13%	212,418
Supplies (4000 to 4999)	296,340	-	296,340	35	0%	296,305
Services (5000 to 5999)	29,943	-	29,943	-	0%	29,943
Capital Outlay (6000 to 6999)	64,246	-	64,246	-	0%	64,246
Other Outgo (7000 to 7999)		-	-			-
Total Expenditures	\$ 1,087,740	\$ -	\$ 1,087,740	\$ 113,597	10%	\$ 974,143
Total Revenue in Excess / (Deficiency) of Expenditures				8,000		
Fund Balance						
Beginning Balance (tentative)	\$ 365,971					
Excess/(Deficiency)				8,000		
Total Fund Balance	\$ 373,971					

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FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)						
Revenue						
Local Revenue (8800 to 8899)	\$ 1,000		\$ 1,000	\$ 555		\$ 445
Total Revenue	\$ 1,000		\$ 1,000	\$ 555		\$ 445
Total Revenue in Excess / (Deficiency) of Expenditures	1,000					
Expenditures						
Capital Outlay (6000 to 6999)	\$ 336,000		\$ 336,000	\$ -		\$ 336,000
Total Expenditures	\$ 336,000			\$ -		\$ 336,000
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (335,000)					
Fund Balance						
Beginning Balance (tentative)	\$ 335,000					
Excess/(Deficiency)	(335,000)					
Total Fund Balance	\$ -					

FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 650		\$ 650	\$ 92		\$ 558
Total Revenue	\$ 650		\$ 650	\$ 92		\$ 558
Total Revenue in Excess / (Deficiency) of Expenditures	650					
Fund Balance						
Beginning Balance (tentative)	\$ 53,943					
Excess/(Deficiency)	650					
Total Fund Balance	\$ 54,593					

FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 21,000		\$ 21,000	\$ 8,519	41%	\$ 12,481
Total Revenue	\$ 21,000		\$ 21,000	\$ 8,519	41%	\$ 12,481
Expenditures						
Services (5000 to 5999)	\$ 21,000		\$ 21,000	\$ -	0%	\$ 21,000
Total Expenditures	\$ 21,000		\$ 21,000	\$ -	0%	\$ 21,000

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FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,241,100	-	\$ 25,241,100	\$ 1,814,820	7%	\$ 23,426,280
State Revenue (8600 to 8699)	7,500,000	-	7,500,000	1,890,984	25%	5,609,016
Local Revenue (8800 to 8899)	-	-	-	-		-
Total Revenue	\$ 32,741,100		\$ 32,741,100	\$ 3,705,804	11%	\$ 29,035,296
Expenditures						
Services (5000 to 5999)	\$ -	-	\$ -	\$ -	0%	\$ -
Other Outgo (7000 to 7999)	32,741,100	-	32,741,100	1,971,579	6%	30,769,521
Total Expenditures	\$ 32,741,100		\$ 32,741,100	\$ 1,971,579	6%	\$ 30,769,521

FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 260,000		\$ 260,000	\$ 62,062		\$ 197,938
Financing Source (8900 to 8999)	-		-	-	0%	-
Total Revenue	\$ 260,000		\$ 260,000	\$ 62,062	24%	\$ 197,938
Expenditures						
Services (5000 to 5999)	\$ 450,000	\$ -	\$ 450,000	\$ -		\$ 450,000
Capital Outlay (6000 to 6999)	14,554,570	-	14,554,570	70,524	0%	14,484,046
Total Expenditures	\$ 15,004,570		\$ 15,004,570	\$ 70,524	0%	\$ 14,934,046
Total Revenue in Excess / (Deficiency) of Expenditures						(14,744,570)
Fund Balance						
Beginning Balance (tentative)	\$ 31,711,477					
Excess/(Deficiency)	(14,744,570)					
Total Fund Balance	\$ 16,966,907					