



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended February 28, 2018

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$	15,038,136.18		
Income	\$	54,261,012.06	\$	1,578,473.49 Prior Year
Expenditures	\$	(51,307,306.44)	\$	1,212,363.64 Prior Year
Ending Cash	\$	17,991,841.80		
	\$	17,991,841.80		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 29,030,999.27	\$ 14,556,551.56	\$ 14,474,447.71
State	\$ 53,920,877.49	\$ 31,523,790.00	\$ 22,397,087.49
Local	\$ 10,607,766.94	\$ 6,602,197.01	\$ 4,005,569.93
SUBTOTAL	\$ 93,559,643.70	\$ 52,682,538.57	\$ 40,877,105.13
<i>Unrestricted Beg Reserves</i>	\$ 9,477,068.00		
	\$ -		
TOTAL	<u>\$ 103,036,711.70</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ 24,379,459.41	\$ 14,856,314.33	\$ -	\$ 9,523,145.08
Classified	\$ 10,922,578.34	\$ 7,156,464.46	\$ -	\$ 3,766,113.88
Benefits	\$ 15,342,883.42	\$ 7,513,749.70	\$ 685,031.04	\$ 7,144,102.68
Supplies	\$ 1,725,841.87	\$ 689,811.12	\$ 139,467.25	\$ 896,563.50
Services	\$ 6,850,154.36	\$ 2,992,455.01	\$ 229,299.05	\$ 3,628,400.30
Capital Outlay	\$ 4,544,115.01	\$ 1,064,122.46	\$ 456,265.54	\$ 3,023,727.01
Other Outgo	\$ 30,329,905.82	\$ 15,822,025.72	\$ 124,700.73	\$ 14,383,179.37
(1) Unrestricted End Reserves	\$ 5,995,039.47	\$ -	\$ 5,995,039.47	\$ -
(2) Future Pension Plan increase	\$ 2,326,734.00	\$ -	\$ 2,326,734.00	\$ -
(3) OPEB Designated Reserve	\$ 620,000.00	\$ -	\$ 620,000.00	\$ -
	<u>\$ 103,036,711.70</u>	<u>\$ 50,094,942.80</u>	<u>\$ 10,576,537.08</u>	<u>\$ 42,365,231.82</u>
	\$ -			

- (1) This projected reserve of \$5,995,039.47 currently represents 13.67% of total current unrestricted general fund expenditure budget of 43,845,764.87.
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended February 28, 2018

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$	118,792.52			
Income	\$	482,113.92	\$	485.69	Prior Year
Expenditures	\$	(395,445.18)	\$	56,296.53	Prior Year
Ending Cash Balance	\$	<u>205,461.26</u>			
	\$	205,461.26			
	\$	-			

INCOME

	Budget		Income Rec'd		Balance	
Federal	\$	-	\$	-	\$	-
State	\$	857,302.00	\$	476,402.83	\$	380,899.17
Local	\$	13,508.53	\$	5,225.40	\$	8,283.13
SUBTOTAL	\$	870,810.53	\$	481,628.23	\$	389,182.30
<i>Other Fin Sources (Inter-fund)</i>						
Beginning Balance	\$	131,683.00				
TOTAL	\$	<u>1,002,493.53</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance	
Certificated	\$	-	\$	-	\$	-	\$	-
Classified	\$	457,852.00	\$	214,558.96	\$	-	\$	243,293.04
Benefits	\$	239,546.00	\$	120,110.31	\$	-	\$	119,435.69
Supplies	\$	130,179.53	\$	3,139.85	\$	11,107.89	\$	115,931.79
Services	\$	27,733.00	\$	805.00	\$	200.00	\$	26,728.00
Capital Outlay	\$	15,500.00	\$	534.53	\$	2,500.00	\$	12,465.47
Other Outgo	\$	-	\$	-	\$	-	\$	-
Reserve Balance	\$	132,149.40	\$	-	\$	-	\$	132,149.40
Total Budget	\$	<u>1,002,959.93</u>	\$	<u>339,148.65</u>	\$	<u>13,807.89</u>	\$	<u>650,003.39</u>



IMPERIAL COMMUNITY COLLEGE
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For the Month Ended February 28, 2018

CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	327,577.43			
Income	\$	2,020.12	\$	648.32	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>329,597.55</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	-	\$	-	\$ -
Local	\$	1,800.00	\$	1,371.80	\$ 428.20
SUBTOTAL	\$	1,800.00	\$	1,371.80	\$ 428.20
<i>Beginning Balance</i>	\$	328,225.75			
TOTAL	\$	<u>330,025.75</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances	Balance
Certificated	\$	-	\$	-	\$ -	\$ -
Classified	\$	-	\$	-	\$ -	\$ -
Benefits	\$	-	\$	-	\$ -	\$ -
Supplies	\$	-	\$	-	\$ -	\$ -
Services	\$	-	\$	-	\$ -	\$ -
Capital Outlay	\$	330,025.75	\$	-	\$ -	\$ 330,025.75
Other Outgo	\$	-	\$	-	\$ -	\$ -
Total Budget	\$	<u>330,025.75</u>	\$	-	\$ -	\$ 330,025.75



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IVC BUILDING FUND

Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	1,060,767.77			
Income	\$	187,937.76	\$	1,913.94	Prior Year
Expenditures	\$	(488,516.92)	\$	19,476.41	Prior Year
Ending Cash Balance	\$	<u>760,188.61</u>			

INCOME

	Budget		Income Rec'd		Balance	
Federal	\$	-	\$	-	\$	-
State	\$	-	\$	-	\$	-
Local	\$	310,000.00	\$	186,023.82	\$	123,976.18
SUBTOTAL	\$	310,000.00	\$	186,023.82	\$	123,976.18
 <i>Beginning Balance</i>	\$	1,043,205.30				
 TOTAL	\$	<u>1,353,205.30</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance	
Certificated	\$	-	\$	-	\$	-	\$	-
Classified	\$	-	\$	-	\$	-	\$	-
Benefits	\$	-	\$	-	\$	-	\$	-
Supplies	\$	-	\$	-	\$	-	\$	-
Services	\$	257,443.00	\$	43,832.46	\$	2,500.00	\$	211,110.54
Capital Outlay	\$	1,061,714.30	\$	425,208.05	\$	-	\$	636,506.25
Other Outgo	\$	34,048.00	\$	-	\$	-	\$	34,048.00
Reserve Balance	\$	-	\$	-	\$	-	\$	-
Total Budget	\$	<u>1,353,205.30</u>	\$	<u>469,040.51</u>	\$	<u>2,500.00</u>	\$	<u>881,664.79</u>



**IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended February 28, 2018**

IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	53,344.55			
Income	\$	327.95	\$	104.56	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>53,672.50</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 300.00	\$	223.39	\$	76.61
SUBTOTAL	\$ 300.00	\$	223.39	\$	76.61
 <i>Beginning Balance</i>	\$ 53,449.11				
 TOTAL	\$ <u>53,749.11</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
<i>Reserve Balance</i>	\$ 53,749.11	\$	-	\$	53,749.11	\$	-
Total Budget	\$ <u>53,749.11</u>	\$	-	\$	53,749.11	\$	-



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended February 28, 2018

LEASE REVENUE BOND

SUMMARY

Beginning Cash Balance	\$	-			
Income	\$	261,178.82	\$	-	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>261,178.82</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	-	\$	-	\$ -
Local	\$	261,528.59	\$	261,178.82	\$ 349.77
SUBTOTAL	\$	261,528.59	\$	261,178.82	\$ 349.77
<i>Beginning Balance</i>	\$	-			
TOTAL	\$	<u>261,528.59</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$	-	\$	-	\$	-	\$ -
Classified	\$	-	\$	-	\$	-	\$ -
Benefits	\$	-	\$	-	\$	-	\$ -
Supplies	\$	-	\$	-	\$	-	\$ -
Services	\$	-	\$	-	\$	-	\$ -
Capital Outlay	\$	-	\$	-	\$	-	\$ -
Other Outgo	\$	-	\$	-	\$	-	\$ -
<i>Reserve Balance</i>	\$	261,528.59	\$	-	\$	-	\$ 261,528.59
Total Budget	\$	<u>261,528.59</u>	\$	-	\$	-	\$ 261,528.59



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended February 28, 2018

GENERAL FUND

Unrestricted ONLY

SUMMARY

INCOME

Federal	\$	1,200.00	\$	-	\$	1,200.00
State	\$	34,692,185.00	\$	22,319,054.71	\$	12,373,130.29
Local	\$	8,617,085.34	\$	5,642,798.32	\$	2,974,287.02
Other Fin Sources (TRANS)						
SUBTOTAL	\$	43,310,470.34	\$	27,961,853.03	\$	15,348,617.31
<i>Unrestricted Beg Reserves</i>	\$	9,477,068.00				
 TOTAL	 \$	 <u>52,787,538.34</u>				

EXPENDITURES

% of Budget

	Budget	Expenditures	Encumbrances	Balance	67.00%
Certificated	\$ 19,112,239.84	\$ 12,103,717.44	\$ -	\$ 7,008,522.40	63.33%
Classified	\$ 7,701,079.24	\$ 5,335,607.16	\$ -	\$ 2,365,472.08	69.28%
Benefits	\$ 12,467,059.63	\$ 6,236,470.27	\$ 685,031.04	\$ 5,545,558.32	50.02%
Supplies	\$ 578,296.20	\$ 277,501.03	\$ 36,814.83	\$ 263,980.34	54.35%
Services	\$ 3,297,294.67	\$ 1,725,609.32	\$ 169,284.91	\$ 1,402,400.44	57.47%
Capital Outlay	\$ 386,211.88	\$ 178,613.37	\$ 9,365.62	\$ 198,232.89	48.67%
Other Outgo	\$ 303,583.41	\$ 303,583.41	\$ -	\$ -	100.00%
(1) Unrestricted End Reserves	\$ 5,995,039.47	\$ -	\$ 5,995,039.47	\$ -	100.00%
(2) Future Pension Plan increase	\$ 2,326,734.00	\$ -	\$ 2,326,734.00	\$ -	100.00%
(3) OPEB Designated Reserve	\$ 620,000.00	\$ -	\$ 620,000.00	\$ -	100.00%
	<u>\$ 52,787,538.34</u>	<u>\$ 26,161,102.00</u>	<u>\$ 6,895,535.87</u>	<u>\$ 16,784,166.47</u>	
	\$ -				

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- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)