



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended December 31, 2017

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$ 15,038,136.18		
Income	\$ 42,257,845.09	\$ 1,306,542.49	Prior Year
Expenditures	\$ (39,908,474.82)	\$ 1,212,363.64	Prior Year
Ending Cash	\$ 17,387,506.45		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 29,126,459.21	\$ 11,646,228.38	\$ 17,480,230.83
State	\$ 54,007,247.49	\$ 23,403,283.42	\$ 30,603,964.07
Local	\$ 10,404,513.02	\$ 5,901,790.80	\$ 4,502,722.22
SUBTOTAL	\$ 93,538,219.72	\$ 40,951,302.60	\$ 52,586,917.12
<i>Unrestricted Beg Reserves</i>	\$ 9,477,068.00		
	\$ -		
TOTAL	\$ 103,015,287.72		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ 24,509,778.01	\$ 10,975,315.06	\$ 1,120.00	\$ 13,533,342.95
Classified	\$ 10,863,425.62	\$ 5,371,233.11	\$ -	\$ 5,492,192.51
Benefits	\$ 15,285,948.03	\$ 5,782,650.03	\$ 51,714.59	\$ 9,451,583.41
Supplies	\$ 1,682,387.30	\$ 503,920.13	\$ 93,618.22	\$ 1,084,848.95
Services	\$ 6,818,694.90	\$ 2,140,846.06	\$ 158,010.36	\$ 4,519,838.48
Capital Outlay	\$ 4,550,666.95	\$ 744,792.46	\$ 672,242.76	\$ 3,133,631.73
Other Outgo	\$ 30,362,613.44	\$ 13,177,354.33	\$ 875.50	\$ 17,184,383.61
(1) Unrestricted End Reserves	\$ 5,995,039.47	\$ -	\$ 5,995,039.47	\$ -
(2) Future Pension Plan increase	\$ 2,326,734.00	\$ -	\$ 2,326,734.00	\$ -
(3) OPEB Designated Reserve	\$ 620,000.00	\$ -	\$ 620,000.00	\$ -
	\$ 103,015,287.72	\$ 38,696,111.18	\$ 9,919,354.90	\$ 54,399,821.64
	\$ -			

- (1) This projected reserve of \$5,995,039.47 currently represents 13.67% of total current unrestricted general fund expenditure budget of \$43,843,034.87.
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)



**IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended December 31, 2017**

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$	118,792.52			
Income	\$	435,395.21	\$	485.69	Prior Year
Expenditures	\$	(245,790.35)	\$	2,179.53	Prior Year
Ending Cash Balance	\$	<u>308,397.38</u>			

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ 857,302.00	\$ 431,249.52	\$ 426,052.48
Local	\$ 13,508.53	\$ 3,660.00	\$ 9,848.53
SUBTOTAL	\$ 870,810.53	\$ 434,909.52	\$ 435,901.01
Other Fin Sources (Inter-fund)			
<i>Beginning Balance</i>	\$ 117,098.68		
TOTAL	\$ <u>987,909.21</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ 453,852.00	\$ 156,969.86	\$ -	\$ 296,882.14
Benefits	\$ 239,546.00	\$ 83,589.71	\$ -	\$ 155,956.29
Supplies	\$ 130,179.53	\$ 1,911.72	\$ 400.00	\$ 127,867.81
Services	\$ 27,733.00	\$ 605.00	\$ -	\$ 27,128.00
Capital Outlay	\$ 19,500.00	\$ 534.53	\$ -	\$ 18,965.47
Other Outgo	\$ -	\$ -	\$ -	\$ -
<i>Reserve Balance</i>	\$ 117,098.68	\$ -	\$ -	\$ 117,098.68
Total Budget	\$ <u>987,909.21</u>	\$ <u>243,610.82</u>	\$ <u>400.00</u>	\$ <u>743,898.39</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended December 31, 2017

CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	327,577.43		
Income	\$	1,332.40	\$	648.32 Prior Year
Expenditures	\$	-	\$	- Prior Year
Ending Cash Balance	\$	<u>328,909.83</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 1,800.00	\$	684.08	\$	1,115.92
SUBTOTAL	\$ 1,800.00	\$	684.08	\$	1,115.92
<i>Beginning Balance</i>	\$	328,225.75			
TOTAL	\$	<u>330,025.75</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ 330,025.75	\$	-	\$	-	\$	330,025.75
Other Outgo	\$ -	\$	-	\$	-	\$	-
Total Budget	\$ 330,025.75	\$	-	\$	-	\$	330,025.75



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended December 31, 2017

IVC BUILDING FUND

Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	1,060,767.77			
Income	\$	171,735.43	\$	1,913.94	Prior Year
Expenditures	\$	(147,706.87)	\$	19,476.41	Prior Year
Ending Cash Balance	\$	<u>1,084,796.33</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$
State	\$	-	\$	-	\$
Local	\$	310,000.00	\$	169,821.49	\$
SUBTOTAL	\$	310,000.00	\$	169,821.49	\$
<i>Beginning Balance</i>	\$	1,043,205.30			
TOTAL	\$	<u>1,353,205.30</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$	-	\$	-	\$	-	\$
Classified	\$	-	\$	-	\$	-	\$
Benefits	\$	-	\$	-	\$	-	\$
Supplies	\$	-	\$	-	\$	-	\$
Services	\$	257,443.00	\$	26,477.46	\$	1,980.00	\$
Capital Outlay	\$	1,061,714.30	\$	101,753.00	\$	-	\$
Other Outgo	\$	34,048.00	\$	-	\$	-	\$
Reserve Balance	\$	-	\$	-	\$	-	\$
Total Budget	\$	<u>1,353,205.30</u>	\$	<u>128,230.46</u>	\$	<u>1,980.00</u>	\$



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended December 31, 2017

IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	53,344.55			
Income	\$	215.96	\$	104.56	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>53,560.51</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 300.00	\$	111.40	\$	188.60
SUBTOTAL	\$ 300.00	\$	111.40	\$	188.60
 <i>Beginning Balance</i>	\$ 53,449.11				
 TOTAL	\$ <u>53,749.11</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
<i>Reserve Balance</i>	\$ 53,749.11	\$	-	\$	53,749.11	\$	-
Total Budget	\$ <u>53,749.11</u>	\$	-	\$	53,749.11	\$	-



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended December 31, 2017

LEASE REVENUE BOND

SUMMARY

Beginning Cash Balance	\$	-			
Income	\$	260,633.71	\$	-	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>260,633.71</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$
State	\$	-	\$	-	\$
Local	\$	260,528.59	\$	260,633.71	\$
SUBTOTAL	\$	260,528.59	\$	260,633.71	\$
<i>Beginning Balance</i>	\$	-			
TOTAL	\$	<u>260,528.59</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$	-	\$	-	\$	-	\$
Classified	\$	-	\$	-	\$	-	\$
Benefits	\$	-	\$	-	\$	-	\$
Supplies	\$	-	\$	-	\$	-	\$
Services	\$	-	\$	-	\$	-	\$
Capital Outlay	\$	-	\$	-	\$	-	\$
Other Outgo	\$	-	\$	-	\$	-	\$
<i>Reserve Balance</i>	\$	260,528.59	\$	-	\$	-	\$
Total Budget	\$	<u>260,528.59</u>	\$	-	\$	-	\$



IMPERIAL COMMUNITY COLLEGE

For the Month Ended December 31, 2017

GENERAL FUND

Unrestricted ONLY

SUMMARY

INCOME

Federal	\$ 1,200.00	\$ -	\$ 1,200.00
State	\$ 34,692,185.00	\$ 17,323,835.61	\$ 17,368,349.39
Local	\$ 8,614,355.34	\$ 5,252,807.15	\$ 3,361,548.19
Other Fin Sources (TRANS)			
SUBTOTAL	\$ 43,307,740.34	\$ 22,576,642.76	\$ 20,731,097.58
<i>Unrestricted Beg Reserves</i>	\$ 9,477,068.00		
TOTAL	<u>\$ 52,784,808.34</u>		

EXPENDITURES

% of Budget

	Budget	Expenditures	Encumbrances	Balance	50.00%
Certificated	\$ 19,110,248.80	\$ 8,887,667.76	\$ 1,120.00	\$ 10,221,461.04	46.51%
Classified	\$ 7,703,774.28	\$ 3,947,286.49	\$ -	\$ 3,756,487.79	51.24%
Benefits	\$ 12,467,415.63	\$ 4,840,437.96	\$ 51,714.59	\$ 7,575,263.08	38.82%
Supplies	\$ 575,745.26	\$ 209,306.27	\$ 38,970.99	\$ 327,468.00	43.12%
Services	\$ 3,294,689.53	\$ 1,141,919.67	\$ 90,715.36	\$ 2,062,054.50	37.41%
Capital Outlay	\$ 387,577.96	\$ 174,294.22	\$ 1,963.06	\$ 211,320.68	45.48%
Other Outgo	\$ 303,583.41	\$ 303,583.41	\$ -	\$ -	100.00%
(1) Unrestricted End Reserves	\$ 5,995,039.47	\$ -	\$ 5,995,039.47	\$ -	100.00%
(2) Future Pension Plan increase	\$ 2,326,734.00	\$ -	\$ 2,326,734.00	\$ -	100.00%
(3) OPEB Designated Reserve	\$ 620,000.00	\$ -	\$ 620,000.00	\$ -	100.00%
	<u>\$ 52,784,808.34</u>	<u>\$ 19,504,495.78</u>	<u>\$ 6,179,523.47</u>	<u>\$ 24,154,055.09</u>	
	\$ -				

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