



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended October 31, 2017**

**GENERAL FUND**

Restricted and Unrestricted

**SUMMARY**

Beginning Cash Balance	\$	15,038,136.18		
Income	\$	30,755,609.99	\$	1,305,508.39 Prior Year
Expenditures	\$	(30,377,303.55)	\$	1,212,363.64 Prior Year
<b>Ending Cash</b>	<b>\$</b>	<b>15,416,442.62</b>		
	\$	15,416,442.62		
	\$	-		

**INCOME**

	<b>Budget</b>	<b>Income Rec'd</b>	<b>Balance</b>
<b>Federal</b>	\$ 28,862,521.21	\$ 11,030,603.60	\$ 17,831,917.61
<b>State</b>	\$ 53,717,991.49	\$ 16,650,059.81	\$ 37,067,931.68
<b>Local</b>	\$ 10,393,660.89	\$ 1,769,438.19	\$ 8,624,222.70
<b>SUBTOTAL</b>	\$ 92,974,173.59	\$ 29,450,101.60	\$ 63,524,071.99
<i>Unrestricted Beg Reserves</i>	\$ 9,477,068.00	\$ -	
<b>TOTAL</b>	<u>\$ 102,451,241.59</u>		

**EXPENDITURES**

	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances</b>	<b>Balance</b>
<b>Certificated</b>	\$ 24,412,999.96	\$ 6,966,550.23	\$ -	\$ 17,446,449.73
<b>Classified</b>	\$ 10,616,322.83	\$ 3,515,395.76	\$ -	\$ 7,100,927.07
<b>Benefits</b>	\$ 15,314,067.65	\$ 3,735,403.94	\$ 145,186.71	\$ 11,433,477.00
<b>Supplies</b>	\$ 1,663,212.58	\$ 320,576.95	\$ 145,805.24	\$ 1,196,830.39
<b>Services</b>	\$ 6,831,650.65	\$ 1,462,332.21	\$ 467,712.54	\$ 4,901,605.90
<b>Capital Outlay</b>	\$ 4,425,910.16	\$ 363,929.33	\$ 212,989.22	\$ 3,848,991.61
<b>Other Outgo</b>	\$ 30,245,304.29	\$ 12,800,751.49	\$ -	\$ 17,444,552.80
<b>(1) Unrestricted End Reserves</b>	\$ 5,995,039.47	\$ -	\$ 5,995,039.47	\$ -
<b>(2) Future Pension Plan increase</b>	\$ 2,326,734.00	\$ -	\$ 2,326,734.00	\$ -
<b>(3) OPEB Designated Reserve</b>	\$ 620,000.00	\$ -	\$ 620,000.00	\$ -
	<u>\$ 102,451,241.59</u>	<u>\$ 29,164,939.91</u>	<u>\$ 9,913,467.18</u>	<u>\$ 63,372,834.50</u>
	\$ -	\$ -	\$ -	\$ -

- (1) This projected reserve of \$5,995,039.47 currently represents 13.68% of total current unrestricted general fund expenditure budget of \$43,837,439.87.
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended October 31, 2017**

**CHILD DEVELOPMENT FUND**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	118,792.52		
<b>Income</b>	\$	362,724.21	\$	485.69 Prior Year
<b>Expenditures</b>	\$	(152,529.88)	\$	2,179.53 Prior Year
<b>Ending Cash Balance</b>	\$	<u>328,986.85</u>		

**INCOME**

	<b>Budget</b>	<b>Income Rec'd</b>	<b>Balance</b>
<b>Federal</b>	\$ -	\$ -	\$ -
<b>State</b>	\$ 857,302.00	\$ 359,727.52	\$ 497,574.48
<b>Local</b>	\$ 13,508.53	\$ 2,511.00	\$ 10,997.53
<b>SUBTOTAL</b>	\$ 870,810.53	\$ 362,238.52	\$ 508,572.01
<i>Other Fin Sources (Inter-fund)</i>			
<b>Beginning Balance</b>	\$ 117,098.68		
<b>TOTAL</b>	\$ <u>987,909.21</u>		

**EXPENDITURES**

	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances</b>	<b>Balance</b>
<b>Certificated</b>	\$ -	\$ -	\$ -	\$ -
<b>Classified</b>	\$ 453,852.00	\$ 98,482.93	\$ -	\$ 355,369.07
<b>Benefits</b>	\$ 239,546.00	\$ 50,491.19	\$ -	\$ 189,054.81
<b>Supplies</b>	\$ 130,179.53	\$ 236.70	\$ 1,175.53	\$ 128,767.30
<b>Services</b>	\$ 27,733.00	\$ 605.00	\$ -	\$ 27,128.00
<b>Capital Outlay</b>	\$ 19,500.00	\$ 534.53	\$ -	\$ 18,965.47
<b>Other Outgo</b>	\$ -	\$ -	\$ -	\$ -
<b>Reserve Balance</b>	\$ 117,098.68	\$ -	\$ -	\$ 117,098.68
<b>Total Budget</b>	\$ <u>987,909.21</u>	\$ <u>150,350.35</u>	\$ <u>1,175.53</u>	\$ <u>836,383.33</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended October 31, 2017**

**CAPITAL PROJECTS FUND (COPs)**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	327,577.43			
<b>Income</b>	\$	1,332.40	\$	648.32	Prior Year
<b>Expenditures</b>	\$	-	\$	-	Prior Year
<b>Ending Cash Balance</b>	\$	<u>328,909.83</u>			

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$ -	\$	-	\$	-
<b>State</b>	\$ -	\$	-	\$	-
<b>Local</b>	\$ 1,800.00	\$	684.08	\$	1,115.92
<b>SUBTOTAL</b>	\$ 1,800.00	\$	684.08	\$	1,115.92
<b>Beginning Balance</b>	\$ 328,225.75				
<b>TOTAL</b>	\$ <u>330,025.75</u>				

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$ -	\$	-	\$	-	\$	-
<b>Classified</b>	\$ -	\$	-	\$	-	\$	-
<b>Benefits</b>	\$ -	\$	-	\$	-	\$	-
<b>Supplies</b>	\$ -	\$	-	\$	-	\$	-
<b>Services</b>	\$ -	\$	-	\$	-	\$	-
<b>Capital Outlay</b>	\$ 330,025.75	\$	-	\$	-	\$	330,025.75
<b>Other Outgo</b>	\$ -	\$	-	\$	-	\$	-
<b>Total Budget</b>	\$ <u>330,025.75</u>	\$	-	\$	-	\$	<u>330,025.75</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended October 31, 2017**

**IVC BUILDING FUND**

Redevelopment Agencies Restricted Funds

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	1,060,767.77			
<b>Income</b>	\$	4,077.83	\$	1,913.94	Prior Year
<b>Expenditures</b>	\$	(36,529.41)	\$	19,476.41	Prior Year
<b>Ending Cash Balance</b>	\$	<u>1,028,316.19</u>			

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>	
<b>Federal</b>	\$	-	\$	-	\$	-
<b>State</b>	\$	-	\$	-	\$	-
<b>Local</b>	\$	310,000.00	\$	2,163.89	\$	307,836.11
<b>SUBTOTAL</b>	\$	310,000.00	\$	2,163.89	\$	307,836.11
 <i>Beginning Balance</i>	\$	1,043,205.30				
 <b>TOTAL</b>	\$	<u>1,353,205.30</u>				

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>	
<b>Certificated</b>	\$	-	\$	-	\$	-	\$	-
<b>Classified</b>	\$	-	\$	-	\$	-	\$	-
<b>Benefits</b>	\$	-	\$	-	\$	-	\$	-
<b>Supplies</b>	\$	-	\$	-	\$	-	\$	-
<b>Services</b>	\$	46,443.00	\$	5,300.00	\$	1,259.46	\$	39,883.54
<b>Capital Outlay</b>	\$	1,272,714.30	\$	11,753.00	\$	90,000.00	\$	1,170,961.30
<b>Other Outgo</b>	\$	34,048.00	\$	-	\$	-	\$	34,048.00
<b>Reserve Balance</b>	\$	-	\$	-	\$	-	\$	-
<b>Total Budget</b>	\$	<u>1,353,205.30</u>	\$	<u>17,053.00</u>	\$	<u>91,259.46</u>	\$	<u>1,244,892.84</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended October 31, 2017**

**IVC SELF-INSURANCE FUND**

<b>SUMMARY</b>
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<b>Beginning Cash Balance</b>	\$	53,344.55			
<b>Income</b>	\$	215.96	\$	104.56	Prior Year
<b>Expenditures</b>	\$	-	\$	-	Prior Year
<b>Ending Cash Balance</b>	\$	<u>53,560.51</u>			

<b>INCOME</b>
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	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$ -	\$	-	\$	-
<b>State</b>	\$ -	\$	-	\$	-
<b>Local</b>	\$ 300.00	\$	111.40	\$	188.60
<b>SUBTOTAL</b>	\$ 300.00	\$	111.40	\$	188.60
 <i>Beginning Balance</i>	\$ 53,449.11				
 <b>TOTAL</b>	\$ <u>53,749.11</u>				

<b>EXPENDITURES</b>
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	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$ -	\$	-	\$	-	\$	-
<b>Classified</b>	\$ -	\$	-	\$	-	\$	-
<b>Benefits</b>	\$ -	\$	-	\$	-	\$	-
<b>Supplies</b>	\$ -	\$	-	\$	-	\$	-
<b>Services</b>	\$ -	\$	-	\$	-	\$	-
<b>Capital Outlay</b>	\$ -	\$	-	\$	-	\$	-
<b>Other Outgo</b>	\$ -	\$	-	\$	-	\$	-
<b>Reserve Balance</b>	\$ 53,749.11	\$	-	\$	53,749.11	\$	-
<b>Total Budget</b>	\$ <u>53,749.11</u>	\$	-	\$	53,749.11	\$	-



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended October 31, 2017**

**LEASE REVENUE BOND**

<b>SUMMARY</b>
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<b>Beginning Cash Balance</b>	\$	-			
<b>Income</b>		260,633.71	\$	-	Prior Year
<b>Expenditures</b>		-	\$	-	Prior Year
<b>Ending Cash Balance</b>		260,633.71			

<b>INCOME</b>
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	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$ -	\$	-	\$	-
<b>State</b>	\$ -	\$	-	\$	-
<b>Local</b>	\$ 260,528.59	\$	260,633.71	\$	(105.12)
<b>SUBTOTAL</b>	\$ 260,528.59	\$	260,633.71	\$	(105.12)
 <i>Beginning Balance</i>	 \$ -				
 <b>TOTAL</b>	 \$ 260,528.59				

<b>EXPENDITURES</b>
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	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$ -	\$	-	\$	-	\$	-
<b>Classified</b>	\$ -	\$	-	\$	-	\$	-
<b>Benefits</b>	\$ -	\$	-	\$	-	\$	-
<b>Supplies</b>	\$ -	\$	-	\$	-	\$	-
<b>Services</b>	\$ -	\$	-	\$	-	\$	-
<b>Capital Outlay</b>	\$ -	\$	-	\$	-	\$	-
<b>Other Outgo</b>	\$ -	\$	-	\$	-	\$	-
<b>Reserve Balance</b>	\$ 260,528.59	\$	-	\$	-	\$	260,528.59
<b>Total Budget</b>	\$ 260,528.59	\$	-	\$	-	\$	260,528.59



**IMPERIAL COMMUNITY COLLEGE**

**For the Month Ended October 31, 2017**

**GENERAL FUND**

**Unrestricted ONLY**

**SUMMARY**

<b>SUMMARY</b>
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<b>INCOME</b>
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<b>Federal</b>	\$ 1,200.00	\$ -	\$ 1,200.00
<b>State</b>	\$ 34,692,185.00	\$ 11,677,732.15	\$ 23,014,452.85
<b>Local</b>	\$ 8,608,760.34	\$ 1,346,195.20	\$ 7,262,565.14
<b>Other Fin Sources (TRANS)</b>			
<b>SUBTOTAL</b>	\$ 43,302,145.34	\$ 13,023,927.35	\$ 30,278,217.99
 <i>Unrestricted Beg Reserves</i>	 \$ 9,477,068.00		
 <b>TOTAL</b>	 <u>\$ 52,779,213.34</u>		

<b>EXPENDITURES</b>
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% of Budget

	Budget	Expenditures	Encumbrances	Balance	33.00%
<b>Certificated</b>	\$ 19,114,348.80	\$ 5,574,998.21	\$ -	\$ 13,539,350.59	29.17%
<b>Classified</b>	\$ 7,703,774.28	\$ 2,614,899.43	\$ -	\$ 5,088,874.85	33.94%
<b>Benefits</b>	\$ 12,467,435.31	\$ 3,148,004.01	\$ 145,186.71	\$ 9,174,244.59	25.25%
<b>Supplies</b>	\$ 565,981.08	\$ 145,520.18	\$ 35,245.31	\$ 385,215.59	31.94%
<b>Services</b>	\$ 3,294,975.47	\$ 882,075.98	\$ 389,718.41	\$ 2,023,181.08	38.60%
<b>Capital Outlay</b>	\$ 387,341.52	\$ 135,238.00	\$ 41,786.74	\$ 210,316.78	45.70%
<b>Other Outgo</b>	\$ 303,583.41	\$ 303,583.41	\$ -	\$ -	100.00%
<b>(1) Unrestricted End Reserves</b>	\$ 5,995,039.47	\$ -	\$ 5,995,039.47	\$ -	100.00%
<b>(2) Future Pension Plan increase</b>	\$ 2,326,734.00	\$ -	\$ 2,326,734.00	\$ -	100.00%
<b>(3) OPEB Designated Reserve</b>	\$ 620,000.00	\$ -	\$ 620,000.00	\$ -	100.00%
	<u>\$ 52,779,213.34</u>	<u>\$ 12,804,319.22</u>	<u>\$ 6,606,976.64</u>	<u>\$ 30,421,183.48</u>	
	\$ -				

- (1) This projected reserve of \$5,995,039.47 currently represents 13.68% of total current unrestricted general fund expenditure budget of \$43,837,439.87.
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)