



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended September 30, 2017

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$	15,038,136.18		
Income	\$	20,097,753.87	\$	1,003,042.39 Prior Year
Expenditures	\$	(20,271,567.20)	\$	1,212,363.64 Prior Year
Ending Cash	\$	14,864,322.85		
	\$	14,864,322.85		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 28,871,997.28	\$ 5,448,512.41	\$ 23,423,484.87
State	\$ 53,253,150.49	\$ 12,778,785.53	\$ 40,474,364.96
Local	\$ 10,393,660.89	\$ 867,413.54	\$ 9,526,247.35
SUBTOTAL	\$ 92,518,808.66	\$ 19,094,711.48	\$ 73,424,097.18
<i>Unrestricted Beg Reserves</i>	\$ 9,477,068.00		
	\$ -		
TOTAL	<u>\$ 101,995,876.66</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ 24,511,537.53	\$ 4,944,006.42	\$ -	\$ 19,567,531.11
Classified	\$ 10,551,742.32	\$ 2,530,895.06	\$ -	\$ 8,020,847.26
Benefits	\$ 15,302,877.59	\$ 2,863,249.65	\$ -	\$ 12,439,627.94
Supplies	\$ 1,697,638.12	\$ 219,830.56	\$ 143,639.43	\$ 1,334,168.13
Services	\$ 6,818,788.38	\$ 1,202,526.16	\$ 177,101.19	\$ 5,439,161.03
Capital Outlay	\$ 3,964,036.62	\$ 270,677.09	\$ 230,509.86	\$ 3,462,849.67
Other Outgo	\$ 30,207,482.29	\$ 7,028,018.62	\$ -	\$ 23,179,463.67
(1) Unrestricted End Reserves	\$ 5,995,039.47	\$ -	\$ 5,995,039.47	\$ -
(2) Future Pension Plan increase	\$ 2,326,734.00	\$ -	\$ 2,326,734.00	\$ -
(3) OPEB Designated Reserve	\$ 620,000.00	\$ -	\$ 620,000.00	\$ -
	<u>\$ 101,995,876.32</u>	<u>\$ 19,059,203.56</u>	<u>\$ 9,493,023.95</u>	<u>\$ 73,443,648.81</u>

- (1) This projected reserve of \$5,995,039.47 currently represents 13.68% of total current unrestricted general fund expenditure budget of \$43,837,439.87.
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended September 30, 2017

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$	118,792.52			
Income	\$	216,770.69	\$	485.69	Prior Year
Expenditures	\$	(109,822.61)	\$	2,179.53	Prior Year
Ending Cash Balance	\$	<u>225,740.60</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	857,302.00	\$	215,425.00	\$ 641,877.00
Local	\$	13,508.53	\$	860.00	\$ 12,648.53
SUBTOTAL	\$	870,810.53	\$	216,285.00	\$ 654,525.53
<i>Other Fin Sources (Inter-fund)</i>					
Beginning Balance	\$	117,098.68			
TOTAL	\$	<u>987,909.21</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$	-	\$	-	\$	-	\$ -
Classified	\$	453,852.00	\$	71,611.01	\$	-	\$ 382,240.99
Benefits	\$	239,546.00	\$	35,260.84	\$	-	\$ 204,285.16
Supplies	\$	130,179.53	\$	236.70	\$	1,400.00	\$ 128,542.83
Services	\$	27,733.00	\$	-	\$	-	\$ 27,733.00
Capital Outlay	\$	19,500.00	\$	534.53	\$	-	\$ 18,965.47
Other Outgo	\$	-	\$	-	\$	-	\$ -
Reserve Balance	\$	117,098.68	\$	-	\$	-	\$ 117,098.68
Total Budget	\$	<u>987,909.21</u>	\$	107,643.08	\$	1,400.00	\$ 878,866.13



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended September 30, 2017

CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	327,577.43				
Income	\$	648.32	\$	648.32		Prior Year
Expenditures	\$	-	\$	-		Prior Year
Ending Cash Balance	\$	<u>328,225.75</u>				

INCOME

		Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$	-
State	\$	-	\$	-	\$	-
Local	\$	1,800.00	\$	-	\$	1,800.00
SUBTOTAL	\$	1,800.00	\$	-	\$	1,800.00
<i>Beginning Balance</i>	\$					328,225.75
TOTAL	\$	<u>330,025.75</u>				

EXPENDITURES

		Budget		Expenditures		Encumbrances	Balance
Certificated	\$	-	\$	-	\$	-	-
Classified	\$	-	\$	-	\$	-	-
Benefits	\$	-	\$	-	\$	-	-
Supplies	\$	-	\$	-	\$	-	-
Services	\$	-	\$	-	\$	-	-
Capital Outlay	\$	330,025.75	\$	-	\$	-	330,025.75
Other Outgo	\$	-	\$	-	\$	-	-
Total Budget	\$	<u>330,025.75</u>	\$	-	\$	-	<u>330,025.75</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended September 30, 2017

IVC BUILDING FUND

Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	1,060,767.77			
Income	\$	1,913.94	\$	1,913.94	Prior Year
Expenditures	\$	(29,887.91)	\$	19,476.41	Prior Year
Ending Cash Balance	\$	<u>1,032,793.80</u>			

INCOME

	Budget		Income Rec'd		Balance	
Federal	\$	-	\$	-	\$	-
State	\$	-	\$	-	\$	-
Local	\$	310,000.00	\$	-	\$	310,000.00
SUBTOTAL	\$	310,000.00	\$	-	\$	310,000.00
 <i>Beginning Balance</i>	\$	1,043,205.30				
 TOTAL	\$	<u>1,353,205.30</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance	
Certificated	\$	-	\$	-	\$	-	\$	-
Classified	\$	-	\$	-	\$	-	\$	-
Benefits	\$	-	\$	-	\$	-	\$	-
Supplies	\$	-	\$	-	\$	-	\$	-
Services	\$	3,800.00	\$	3,800.00	\$	-	\$	-
Capital Outlay	\$	1,349,405.30	\$	6,611.50	\$	90,000.00	\$	1,252,793.80
Other Outgo	\$	-	\$	-	\$	-	\$	-
Reserve Balance	\$	-	\$	-	\$	-	\$	-
Total Budget	\$	<u>1,353,205.30</u>	\$	<u>10,411.50</u>	\$	<u>90,000.00</u>	\$	<u>1,252,793.80</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended September 30, 2017

IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	53,344.55			
Income	\$	104.56	\$	104.56	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>53,449.11</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 300.00	\$	-	\$	300.00
SUBTOTAL	\$ 300.00	\$	-	\$	300.00
 <i>Beginning Balance</i>	\$ 53,449.11				
 TOTAL	\$ <u>53,749.11</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
<i>Reserve Balance</i>	\$ 53,749.11	\$	-	\$	53,749.11	\$	-
Total Budget	\$ <u>53,749.11</u>	\$	-	\$	53,749.11	\$	-



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended September 30, 2017

LEASE REVENUE BOND

SUMMARY

Beginning Cash Balance	\$	-			
Income	\$	260,528.59	\$	-	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>260,528.59</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	-	\$	-	\$ -
Local	\$	260,528.59	\$	260,528.59	\$ -
SUBTOTAL	\$	260,528.59	\$	260,528.59	\$ -
 <i>Beginning Balance</i>	\$	-			
 TOTAL	\$	<u>260,528.59</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$	-	\$	-	\$	-	\$ -
Classified	\$	-	\$	-	\$	-	\$ -
Benefits	\$	-	\$	-	\$	-	\$ -
Supplies	\$	-	\$	-	\$	-	\$ -
Services	\$	-	\$	-	\$	-	\$ -
Capital Outlay	\$	-	\$	-	\$	-	\$ -
Other Outgo	\$	-	\$	-	\$	-	\$ -
<i>Reserve Balance</i>	\$	260,528.59	\$	-	\$	-	\$ 260,528.59
Total Budget	\$	<u>260,528.59</u>	\$	-	\$	-	\$ 260,528.59



IMPERIAL COMMUNITY COLLEGE

For the Month Ended September 30, 2017

GENERAL FUND

Unrestricted ONLY

SUMMARY

--

INCOME

--

Federal	\$	1,200.00	\$	-	\$	1,200.00
State	\$	34,692,185.00	\$	7,478,114.65	\$	27,214,070.35
Local	\$	8,608,760.34	\$	1,075,683.93	\$	7,533,076.41
Other Fin Sources (TRANS)						
SUBTOTAL	\$	43,302,145.34	\$	8,553,798.58	\$	34,748,346.76
<i>Unrestricted Beg Reserves</i>	\$	9,477,068.00				
TOTAL	\$	<u>52,779,213.34</u>				

EXPENDITURES

					% of Budget
	Budget	Expenditures	Encumbrances	Balance	
					16.00%
Certificated	\$ 19,114,348.80	\$ 3,920,555.93	\$ -	\$ 15,193,792.87	20.51%
Classified	\$ 7,703,499.84	\$ 1,933,203.63	\$ -	\$ 5,770,296.21	25.10%
Benefits	\$ 12,467,411.91	\$ 2,443,522.82	\$ -	\$ 10,023,889.09	19.60%
Supplies	\$ 573,897.91	\$ 103,563.37	\$ 38,453.05	\$ 431,881.49	24.75%
Services	\$ 3,290,383.00	\$ 819,623.41	\$ 130,406.86	\$ 2,340,352.73	28.87%
Capital Outlay	\$ 384,315.00	\$ 134,107.24	\$ 28,642.88	\$ 221,564.88	42.35%
Other Outgo	\$ 303,583.41	\$ 303,583.41	\$ -	\$ -	100.00%
(1) Unrestricted End Reserves	\$ 5,995,039.47	\$ -	\$ 5,995,039.47	\$ -	100.00%
(2) Future Pension Plan increase	\$ 2,326,734.00	\$ -	\$ 2,326,734.00	\$ -	100.00%
(3) OPEB Designated Reserve	\$ 620,000.00	\$ -	\$ 620,000.00	\$ -	100.00%
	<u>\$ 52,779,213.34</u>	<u>\$ 9,658,159.81</u>	<u>\$ 6,192,542.26</u>	<u>\$ 33,981,777.27</u>	
	\$ -				

- (1) This projected reserve of \$5,995,039.47 currently represents 13.68% of total current unrestricted general fund expenditure budget of \$43,837,439.87.
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)