



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended August 31, 2017 Tentative**

**GENERAL FUND**

Restricted and Unrestricted

**SUMMARY**

Beginning Cash Balance	\$	15,038,136.18		
Income	\$	10,876,448.92	\$	832,263.82 Prior Year
Expenditures	\$	(10,633,027.79)	\$	1,209,455.64 Prior Year
<b>Ending Cash</b>	<b>\$</b>	<b>15,281,557.31</b>		

**INCOME**

		<b>Budget</b>	<b>Income Rec'd</b>	<b>Balance</b>
<b>Federal</b>	\$	28,378,317.00	\$ 2,236,513.56	\$ 26,141,803.44
<b>State</b>	\$	53,219,959.08	\$ 7,182,214.65	\$ 46,037,744.43
<b>Local</b>	\$	10,384,212.88	\$ 625,456.89	\$ 9,758,755.99
<b>SUBTOTAL</b>	\$	91,982,488.96	\$ 10,044,185.10	\$ 81,938,303.86
<i>Unrestricted Beg Reserves</i>	\$	9,512,646.00		
	\$	-		
<b>TOTAL</b>	<b>\$</b>	<b>101,495,134.96</b>		

**EXPENDITURES**

		<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances</b>	<b>Balance</b>
<b>Certificated</b>	\$	24,291,902.46	\$ 2,623,814.28	\$ -	\$ 21,668,088.18
<b>Classified</b>	\$	10,467,559.05	\$ 1,661,116.90	\$ -	\$ 8,806,442.15
<b>Benefits</b>	\$	15,216,952.03	\$ 1,837,990.83	\$ -	\$ 13,378,961.20
<b>Supplies</b>	\$	1,682,319.32	\$ 106,819.28	\$ 117,336.73	\$ 1,458,163.31
<b>Services</b>	\$	6,805,654.18	\$ 853,957.04	\$ 167,408.13	\$ 5,784,289.01
<b>Capital Outlay</b>	\$	3,791,735.16	\$ 85,233.41	\$ 258,221.28	\$ 3,448,280.47
<b>Other Outgo</b>	\$	30,207,482.29	\$ 2,254,640.41	\$ -	\$ 27,952,841.88
<b>(1) Unrestricted End Reserves</b>	\$	6,084,796.47	\$ -	\$ 6,084,796.47	\$ -
<b>(2) Future Pension Plan increase</b>	\$	2,326,734.00	\$ -	\$ 2,326,734.00	\$ -
<b>(3) OPEB Designated Reserve</b>	\$	620,000.00	\$ -	\$ 620,000.00	\$ -
	\$	101,495,134.96	\$ 9,423,572.15	\$ 9,574,496.61	\$ 82,497,066.20
	\$	-			

- (1) This projected reserve of \$6,084,796.47 currently represents 13.9% of total current unrestricted general fund expenditure budget of \$43,773,780.87.
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended August 31, 2017 Tentative**

**CHILD DEVELOPMENT FUND**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	118,792.52		
<b>Income</b>	\$	216,770.69	\$	485.69 Prior Year
<b>Expenditures</b>	\$	(68,691.64)	\$	2,179.53 Prior Year
<b>Ending Cash Balance</b>	\$	<u>266,871.57</u>		

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$	-	\$	-	\$ -
<b>State</b>	\$	857,302.00	\$	215,425.00	\$ 641,877.00
<b>Local</b>	\$	13,508.53	\$	860.00	\$ 12,648.53
<b>SUBTOTAL</b>	\$	870,810.53	\$	216,285.00	\$ 654,525.53
<i>Other Fin Sources (Inter-fund)</i>					
<b>Beginning Balance</b>	\$	117,098.68			
<b>TOTAL</b>	\$	<u>987,909.21</u>			

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$	-	\$	-	\$	-	\$ -
<b>Classified</b>	\$	453,852.00	\$	46,348.58	\$	-	\$ 407,503.42
<b>Benefits</b>	\$	239,546.00	\$	20,128.23	\$	-	\$ 219,417.77
<b>Supplies</b>	\$	130,179.53	\$	35.30	\$	15.00	\$ 130,129.23
<b>Services</b>	\$	27,733.00	\$	-	\$	-	\$ 27,733.00
<b>Capital Outlay</b>	\$	19,500.00	\$	-	\$	534.53	\$ 18,965.47
<b>Other Outgo</b>	\$	-	\$	-	\$	-	\$ -
<b>Reserve Balance</b>	\$	117,098.68	\$	-	\$	-	\$ 117,098.68
<b>Total Budget</b>	\$	<u>987,909.21</u>	\$	<u>66,512.11</u>	\$	<u>549.53</u>	\$ <u>920,847.57</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended August 31, 2017 Tentative**

**CAPITAL PROJECTS FUND (COPs)**

<b>SUMMARY</b>
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<b>Beginning Cash Balance</b>	\$	327,577.43			
<b>Income</b>	\$	648.32	\$	648.32	Prior Year
<b>Expenditures</b>	\$	-	\$	-	Prior Year
<b>Ending Cash Balance</b>	\$	<u>328,225.75</u>			

<b>INCOME</b>
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		Budget		Income Rec'd		Balance
<b>Federal</b>	\$	-	\$	-	\$	-
<b>State</b>	\$	-	\$	-	\$	-
<b>Local</b>	\$	1,800.00	\$	-	\$	1,800.00
<b>SUBTOTAL</b>	\$	1,800.00	\$	-	\$	1,800.00
<i>Beginning Balance</i>	\$					328,225.75
<b>TOTAL</b>	\$					<u>330,025.75</u>

<b>EXPENDITURES</b>
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		Budget		Expenditures		Encumbrances		Balance
<b>Certificated</b>	\$	-	\$	-	\$	-	\$	-
<b>Classified</b>	\$	-	\$	-	\$	-	\$	-
<b>Benefits</b>	\$	-	\$	-	\$	-	\$	-
<b>Supplies</b>	\$	-	\$	-	\$	-	\$	-
<b>Services</b>	\$	-	\$	-	\$	-	\$	-
<b>Capital Outlay</b>	\$	330,025.75	\$	-	\$	-	\$	330,025.75
<b>Other Outgo</b>	\$	-	\$	-	\$	-	\$	-
<b>Total Budget</b>	\$	<u>330,025.75</u>	\$	-	\$	-	\$	<u>330,025.75</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended August 31, 2017 Tentative**

**IVC BUILDING FUND**  
 Redevelopment Agencies Restricted Funds

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	1,060,767.77			
<b>Income</b>	\$	1,913.94	\$	1,913.94	Prior Year
<b>Expenditures</b>	\$	(29,887.91)	\$	19,476.41	Prior Year
<b>Ending Cash Balance</b>	\$	<u>1,032,793.80</u>			

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>	
<b>Federal</b>	\$	-	\$	-	\$	-
<b>State</b>	\$	-	\$	-	\$	-
<b>Local</b>	\$	310,000.00	\$	-	\$	310,000.00
<b>SUBTOTAL</b>	\$	310,000.00	\$	-	\$	310,000.00
<i>Beginning Balance</i>	\$	1,043,205.30				
<b>TOTAL</b>	\$	<u>1,353,205.30</u>				

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>	
<b>Certificated</b>	\$	-	\$	-	\$	-	\$	-
<b>Classified</b>	\$	-	\$	-	\$	-	\$	-
<b>Benefits</b>	\$	-	\$	-	\$	-	\$	-
<b>Supplies</b>	\$	-	\$	-	\$	-	\$	-
<b>Services</b>	\$	3,800.00	\$	3,800.00	\$	-	\$	-
<b>Capital Outlay</b>	\$	1,349,405.30	\$	6,611.50	\$	-	\$	1,342,793.80
<b>Other Outgo</b>	\$	-	\$	-	\$	-	\$	-
<i>Reserve Balance</i>	\$	-	\$	-	\$	-	\$	-
<b>Total Budget</b>	\$	<u>1,353,205.30</u>	\$	<u>10,411.50</u>	\$	<u>-</u>	\$	<u>1,342,793.80</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
 For the Month Ended August 31, 2017 Tentative

**IVC SELF-INSURANCE FUND**

<b>SUMMARY</b>
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<b>Beginning Cash Balance</b>	\$	53,344.55			
<b>Income</b>	\$	104.56	\$	104.56	Prior Year
<b>Expenditures</b>	\$	-	\$	-	Prior Year
<b>Ending Cash Balance</b>	\$	<u>53,449.11</u>			

<b>INCOME</b>
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	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>	
<b>Federal</b>	\$	-	\$	-	\$	-
<b>State</b>	\$	-	\$	-	\$	-
<b>Local</b>	\$	300.00	\$	-	\$	300.00
<b>SUBTOTAL</b>	\$	300.00	\$	-	\$	300.00
 <i>Beginning Balance</i>	\$	53,449.11				
 <b>TOTAL</b>	\$	<u>53,749.11</u>				

<b>EXPENDITURES</b>
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	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>	
<b>Certificated</b>	\$	-	\$	-	\$	-	\$	-
<b>Classified</b>	\$	-	\$	-	\$	-	\$	-
<b>Benefits</b>	\$	-	\$	-	\$	-	\$	-
<b>Supplies</b>	\$	-	\$	-	\$	-	\$	-
<b>Services</b>	\$	-	\$	-	\$	-	\$	-
<b>Capital Outlay</b>	\$	-	\$	-	\$	-	\$	-
<b>Other Outgo</b>	\$	-	\$	-	\$	-	\$	-
<i>Reserve Balance</i>	\$	53,749.11	\$	-	\$	53,749.11	\$	-
<b>Total Budget</b>	\$	<u>53,749.11</u>	\$	-	\$	<u>53,749.11</u>	\$	-



**IMPERIAL COMMUNITY COLLEGE**

**For the Month Ended August 31, 2017 Tentative**

**GENERAL FUND**

**Unrestricted ONLY**

**SUMMARY**

**INCOME**

<b>Federal</b>	\$	1,200.00	\$	-	\$	1,200.00
<b>State</b>	\$	34,692,185.00	\$	4,283,325.65	\$	30,408,859.35
<b>Local</b>	\$	8,599,280.34	\$	1,182,619.00	\$	7,416,661.34
<b>Other Fin Sources (TRANS)</b>						
<b>SUBTOTAL</b>	\$	43,292,665.34	\$	5,465,944.65	\$	37,826,720.69
<i>Unrestricted Beg Reserves</i>	\$	9,512,646.00				
<b>TOTAL</b>	\$	<u>52,805,311.34</u>				

**EXPENDITURES**

	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances</b>	<b>Balance</b>	<b>% of Budget</b>
<b>Certificated</b>	\$ 19,097,368.80	\$ 1,946,779.31	\$ -	\$ 17,150,589.49	10.19%
<b>Classified</b>	\$ 7,703,499.84	\$ 1,307,815.54	\$ -	\$ 6,395,684.30	16.98%
<b>Benefits</b>	\$ 12,440,212.91	\$ 1,588,092.70	\$ -	\$ 10,852,120.21	12.77%
<b>Supplies</b>	\$ 592,158.29	\$ 70,264.82	\$ 25,393.97	\$ 496,499.50	16.15%
<b>Services</b>	\$ 3,280,143.15	\$ 684,464.43	\$ 75,103.29	\$ 2,520,575.43	23.16%
<b>Capital Outlay</b>	\$ 356,814.47	\$ 21,409.62	\$ 112,178.98	\$ 223,225.87	37.44%
<b>Other Outgo</b>	\$ 303,583.41	\$ 303,583.41	\$ -	\$ -	100.00%
<b>(1) Unrestricted End Reserves</b>	\$ 6,084,796.47	\$ -	\$ 6,084,796.47	\$ -	100.00%
<b>(2) Future Pension Plan increase</b>	\$ 2,326,734.00	\$ -	\$ 2,326,734.00	\$ -	100.00%
<b>(3) OPEB Designated Reserve</b>	\$ 620,000.00	\$ -	\$ 620,000.00	\$ -	100.00%
	<u>\$ 52,805,311.34</u>	<u>\$ 5,922,409.83</u>	<u>\$ 6,297,472.71</u>	<u>\$ 37,638,694.80</u>	

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- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)