



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended July 31, 2017 Tentative

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$ 15,038,136.18		
Income	\$ 4,090,124.81	\$ 189,686.42	Prior Year
Expenditures	\$ (4,915,755.45)	\$ 1,209,455.64	Prior Year
Ending Cash	\$ 14,212,505.54		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 28,070,237.44	\$ 128,188.34	\$ 27,942,049.10
State	\$ 52,927,532.48	\$ 3,472,695.00	\$ 49,454,837.48
Local	\$ 10,366,362.88	\$ 299,555.05	\$ 10,066,807.83
SUBTOTAL	\$ 91,364,132.80	\$ 3,900,438.39	\$ 87,463,694.41
<i>Unrestricted Beg Reserves</i>	\$ 9,512,646.00		
	\$ -		
TOTAL	\$ 100,876,778.80		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ 24,308,322.53	\$ 1,122,097.78	\$ -	\$ 23,186,224.75
Classified	\$ 10,388,667.93	\$ 840,996.18	\$ -	\$ 9,547,671.75
Benefits	\$ 15,163,779.33	\$ 860,324.51	\$ -	\$ 14,303,454.82
Supplies	\$ 1,583,240.99	\$ 2,011.30	\$ 79,200.23	\$ 1,502,029.46
Services	\$ 6,944,312.63	\$ 560,141.81	\$ 161,795.47	\$ 6,222,375.35
Capital Outlay	\$ 3,603,909.63	\$ 17,144.82	\$ 136,184.33	\$ 3,450,580.48
Other Outgo	\$ 29,802,490.29	\$ 303,583.41	\$ -	\$ 29,498,906.88
(1) Unrestricted End Reserves	\$ 6,135,321.47	\$ -	\$ 6,135,321.47	\$ -
(2) Future Pension Plan increase	\$ 2,326,734.00	\$ -	\$ 2,326,734.00	\$ -
(3) OPEB Designated Reserve	\$ 620,000.00	\$ -	\$ 620,000.00	\$ -
	\$ 100,876,778.80	\$ 3,706,299.81	\$ 9,459,235.50	\$ 87,711,243.49

- (1) This projected reserve of \$6,135,321.47 currently represents 14.03% of total current unrestricted general fund expenditure budget of \$43,718,505.87
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)



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CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$	118,792.52		
Income	\$	485.69	\$	485.69 Prior Year
Expenditures	\$	(29,464.77)	\$	2,179.53 Prior Year
Ending Cash Balance	\$	<u>89,813.44</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	857,302.00	\$	-	\$ 857,302.00
Local	\$	-	\$	-	\$ -
SUBTOTAL	\$	857,302.00	\$	-	\$ 857,302.00
<i>Other Fin Sources (Inter-fund)</i>					
Beginning Balance	\$	117,098.68			
TOTAL	\$	<u>974,400.68</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$	-	\$	-	\$	-	\$ -
Classified	\$	453,852.00	\$	22,128.23	\$	-	\$ 431,723.77
Benefits	\$	239,546.00	\$	5,157.01	\$	-	\$ 234,388.99
Supplies	\$	116,671.00	\$	-	\$	-	\$ 116,671.00
Services	\$	27,733.00	\$	-	\$	-	\$ 27,733.00
Capital Outlay	\$	19,500.00	\$	-	\$	-	\$ 19,500.00
Other Outgo	\$	-	\$	-	\$	-	\$ -
Reserve Balance	\$	117,098.68	\$	-	\$	-	\$ 117,098.68
Total Budget	\$	<u>974,400.68</u>	\$	<u>27,285.24</u>	\$	-	\$ 947,115.44



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CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	327,577.43		
Income	\$	648.32	\$	648.32 Prior Year
Expenditures	\$	-	\$	- Prior Year
Ending Cash Balance	\$	<u>328,225.75</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 1,800.00	\$	-	\$	1,800.00
SUBTOTAL	\$ 1,800.00	\$	-	\$	1,800.00
<i>Beginning Balance</i>	\$ 328,225.75				
TOTAL	\$ <u>330,025.75</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ 330,025.75	\$	-	\$	-	\$	330,025.75
Other Outgo	\$ -	\$	-	\$	-	\$	-
Total Budget	\$ <u>330,025.75</u>	\$	-	\$	-	\$	<u>330,025.75</u>



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IVC BUILDING FUND
Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	1,060,767.77		
Income	\$	1,913.94	\$	1,913.94 Prior Year
Expenditures	\$	(26,087.91)	\$	19,476.41 Prior Year
Ending Cash Balance	\$	<u>1,036,593.80</u>		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 310,000.00	\$ -	\$ 310,000.00
SUBTOTAL	\$ 310,000.00	\$ -	\$ 310,000.00
<i>Beginning Balance</i>	\$ 1,043,205.30		
TOTAL	\$ <u>1,353,205.30</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ -	\$ -
Services	\$ 3,800.00	\$ -	\$ -	\$ 3,800.00
Capital Outlay	\$ 1,349,405.30	\$ 6,611.50	\$ -	\$ 1,342,793.80
Other Outgo	\$ -	\$ -	\$ -	\$ -
Reserve Balance	\$ -	\$ -	\$ -	\$ -
Total Budget	\$ <u>1,353,205.30</u>	\$ <u>6,611.50</u>	\$ -	\$ <u>1,346,593.80</u>



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IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	53,344.55			
Income	\$	104.56	\$	104.56	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>53,449.11</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 300.00	\$	-	\$	300.00
SUBTOTAL	\$ 300.00	\$	-	\$	300.00
 <i>Beginning Balance</i>	\$ 53,449.11				
 TOTAL	\$ <u>53,749.11</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
Reserve Balance	\$ 53,749.11	\$	-	\$	53,749.11	\$	-
Total Budget	\$ <u>53,749.11</u>	\$	-	\$	53,749.11	\$	-

