



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended September 30, 2014

GENERAL FUND

Restricted and Unrestricted

SUMMARY

| | | | |
|-----------------------------------|------------------------|-----------------|------------|
| Beginning Cash Balance | \$ 3,533,037.11 | | |
| Income | \$ 21,411,393.30 | \$ 5,486,957.74 | Prior Year |
| Expenditures | \$ (17,866,389.15) | \$ 1,023,928.07 | Prior Year |
| Ending Cash | \$ 7,078,041.26 | | |
| Borrowed Cash (TRANS) | \$ 4,729,672.00 | | |
| Ending Cash Balance without TRANS | \$ 2,348,369.26 | | |

INCOME

| | Budget | Income Rec'd | Balance |
|----------------------------------|-------------------------|------------------|------------------|
| Federal | \$ 23,685,880.00 | \$ 5,299,803.63 | \$ 18,386,076.37 |
| State | \$ 38,449,137.00 | \$ 9,956,846.47 | \$ 28,492,290.53 |
| Local | \$ 7,991,485.00 | \$ 667,785.46 | \$ 7,323,699.54 |
| Other Financing Sources/TRANS | | \$ - | |
| SUBTOTAL | \$ 70,126,502.00 | \$ 15,924,435.56 | \$ 54,202,066.44 |
| <i>Unrestricted Beg Reserves</i> | \$ 2,473,273.00 | \$ - | \$ 2,473,273.00 |
| <i>Restricted Beg Reserves</i> | \$ - | \$ - | \$ - |
| TOTAL | <u>\$ 72,599,775.00</u> | | |

EXPENDITURES

% of Budget

| | Budget | Expenditures | Encumbrances | Balance | 25.00% |
|------------------------------------|-------------------------|-------------------------|------------------------|-------------------------|--------|
| Certificated | \$ 19,855,012.00 | \$ 4,309,294.46 | \$ - | \$ 15,545,717.54 | 21.70% |
| Classified | \$ 8,971,167.00 | \$ 2,195,455.41 | \$ - | \$ 6,775,711.59 | 24.47% |
| Benefits | \$ 10,202,485.00 | \$ 2,374,436.15 | \$ 55,276.40 | \$ 7,772,772.45 | 23.81% |
| Supplies | \$ 1,440,736.00 | \$ 149,438.44 | \$ 93,275.43 | \$ 1,198,022.13 | 16.85% |
| Services | \$ 4,478,080.00 | \$ 1,034,978.68 | \$ 122,961.26 | \$ 3,320,140.06 | 25.86% |
| Capital Outlay | \$ 2,282,795.00 | \$ 106,815.61 | \$ 14,879.94 | \$ 2,161,099.45 | 5.33% |
| Other Outgo | \$ 23,337,414.00 | \$ 6,672,042.33 | \$ 1,306.18 | \$ 16,664,065.49 | 28.60% |
| Designated Reserves | \$ - | \$ - | \$ - | \$ - | |
| Unrestricted end reserves * | \$ 2,032,086.00 | \$ - | \$ 2,032,086.00 | \$ - | |
| Restricted End Reserves | \$ - | \$ - | \$ - | \$ - | |
| Total Budget | <u>\$ 72,599,775.00</u> | <u>\$ 16,842,461.08</u> | <u>\$ 2,319,785.21</u> | <u>\$ 53,437,528.71</u> | |

* These projected reserves currently represent 5.40% of total current unrestricted general fund expenditure budget of \$37,271,593. These projected reserves are contingent upon the assumption that IVC will grow at a rate of 2.75% for total FTES of 6,807 and that the state will provide a 0.85% COLA and that the state apportionment will not be deficated in FY 14-15



IMPERIAL COMMUNITY COLLEGE

For the Month Ended September 30, 2014

GENERAL FUND

Unrestricted ONLY

SUMMARY

INCOME

| | Budget | Income Rec'd | Balance |
|----------------------------------|-------------------------|-----------------|------------------|
| Federal | \$ 3,522.00 | \$ - | \$ 3,522.00 |
| State | \$ 30,572,250.00 | \$ 7,852,545.00 | \$ 22,719,705.00 |
| Local | \$ 6,254,634.00 | \$ 364,718.53 | \$ 5,889,915.47 |
| Other Fin Sources (TRANS) | | | |
| SUBTOTAL | \$ 36,830,406.00 | | |
| <i>Unrestricted Beg Reserves</i> | \$ 2,473,273.00 | | |
| <i>Restricted Beg Reserves</i> | | | |
| TOTAL | <u>\$ 39,303,679.00</u> | | |

EXPENDITURES

| | Budget | Expenditures | Encumbrances | Balance | % of Budget |
|------------------------------------|-------------------------|------------------------|----------------------|-------------------------|-------------|
| Certificated | \$ 16,586,038.00 | \$ 3,549,700.40 | \$ - | \$ 13,036,337.60 | 21.40% |
| Classified | \$ 7,048,548.00 | \$ 1,823,745.50 | \$ - | \$ 5,224,802.50 | 25.87% |
| Benefits | \$ 8,944,134.00 | \$ 2,133,918.93 | \$ 55,276.40 | \$ 6,754,938.67 | 23.86% |
| Supplies | \$ 869,681.00 | \$ 102,454.22 | \$ 39,911.18 | \$ 727,315.60 | 16.37% |
| Services | \$ 2,651,506.00 | \$ 702,548.49 | \$ 92,756.35 | \$ 1,856,201.16 | 29.99% |
| Capital Outlay | \$ 71,178.00 | \$ 1,150.18 | \$ 10,781.39 | \$ 59,246.43 | 16.76% |
| Other Outgo | \$ 1,100,508.00 | \$ 1,028,955.10 | \$ - | \$ 71,552.90 | 93.50% |
| Unrestricted End Reserves * | \$ 2,032,086.00 | | | \$ 2,032,086.00 | |
| | <u>\$ 39,303,679.00</u> | <u>\$ 9,342,472.82</u> | <u>\$ 198,725.32</u> | <u>\$ 29,762,480.86</u> | |

* These projected reserves currently represent 5.40% of total current unrestricted general fund expenditure budget of \$37,271,593



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended September 30, 2014

CHILD DEVELOPMENT FUND

SUMMARY

| | | | | |
|-------------------------------|----|------------------|----|-------------------|
| Beginning Cash Balance | \$ | 52,041.01 | | |
| Income | \$ | 116,315.35 | \$ | 82.35 Prior Year |
| Expenditures | \$ | (109,643.15) | \$ | 890.65 Prior Year |
| Ending Cash Balance | \$ | <u>58,713.21</u> | | |

INCOME

| | Budget | Income Rec'd | Balance |
|---------------------------------------|----------------------|---------------------|----------------|
| Federal | \$ - | \$ - | \$ - |
| State | \$ 457,392.00 | \$ 114,342.00 | \$ 343,050.00 |
| Local | \$ 27,298.00 | \$ 1,891.00 | \$ 25,407.00 |
| SUBTOTAL | \$ 484,690.00 | \$ 116,233.00 | \$ 368,457.00 |
| Other Fin Sources (Inter-fund) | | \$ - | |
| Beginning Balance | \$ - | \$ - | \$ - |
| TOTAL | \$ <u>484,690.00</u> | | |

EXPENDITURES

| | Budget | Expenditures | Encumbrances | Balance | % of Budget |
|------------------------|----------------------|----------------------|---------------------|----------------------|--------------------|
| Certificated | \$ - | \$ - | \$ - | \$ - | |
| Classified | \$ 282,985.00 | \$ 77,308.78 | \$ - | \$ 205,676.22 | 27.32% |
| Benefits | \$ 154,625.00 | \$ 31,328.97 | \$ - | \$ 123,296.03 | 20.26% |
| Supplies | \$ 16,432.00 | \$ 114.75 | \$ 840.73 | \$ 15,476.52 | |
| Services | \$ 18,648.00 | \$ - | \$ 667.00 | \$ 17,981.00 | |
| Capital Outlay | \$ 12,000.00 | \$ - | \$ - | \$ 12,000.00 | |
| Other Outgo | \$ - | \$ - | \$ - | \$ - | |
| Reserve Balance | \$ - | \$ - | \$ - | \$ - | |
| Total Budget | \$ <u>484,690.00</u> | \$ <u>108,752.50</u> | \$ <u>1,507.73</u> | \$ <u>374,429.77</u> | |



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended September 30, 2014

CAPITAL PROJECTS FUND (COPs)

SUMMARY

| | | | | |
|-------------------------------|----------------------|----|------|------------|
| Beginning Cash Balance | \$ 11,027.11 | | | |
| Income | \$ 350,348.01 | \$ | 9.97 | Prior Year |
| Expenditures | \$ (9,087.12) | \$ | - | Prior Year |
| Ending Cash Balance | <u>\$ 352,288.00</u> | | | |

INCOME

| | Budget | | Income Rec'd | | Balance |
|--------------------------|----------------------|----|--------------|----|-----------|
| Federal | \$ - | \$ | - | \$ | - |
| State | \$ - | \$ | - | \$ | - |
| Local | \$ 351,000.00 | \$ | 350,338.04 | \$ | 661.96 |
| SUBTOTAL | \$ 351,000.00 | \$ | 350,338.04 | \$ | 661.96 |
| Beginning Balance | \$ 11,037.00 | \$ | - | \$ | 11,037.00 |
| TOTAL | <u>\$ 362,037.00</u> | | | | |

EXPENDITURES

| | Budget | | Expenditures | | Encumbrances | | Balance |
|-----------------------|----------------------|----|-----------------|----|-----------------|----|-------------------|
| Certificated | \$ - | \$ | - | \$ | - | \$ | - |
| Classified | \$ - | \$ | - | \$ | - | \$ | - |
| Benefits | \$ - | \$ | - | \$ | - | \$ | - |
| Supplies | \$ - | \$ | - | \$ | - | \$ | - |
| Services | \$ - | \$ | - | \$ | - | \$ | - |
| Capital Outlay | \$ 362,037.00 | \$ | 9,087.12 | \$ | 2,949.60 | \$ | 350,000.28 |
| Other Outgo | \$ - | \$ | - | \$ | - | \$ | - |
| Total Budget | <u>\$ 362,037.00</u> | \$ | <u>9,087.12</u> | \$ | <u>2,949.60</u> | \$ | <u>350,000.28</u> |



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended September 30, 2014

IVC BUILDING FUND
 Redevelopment Agencies Restricted Funds

SUMMARY

| | | | | |
|-------------------------------|----|-------------------|----|-------------------|
| Beginning Cash Balance | \$ | 740,098.64 | | |
| Income | \$ | 612.72 | \$ | 612.72 Prior Year |
| Expenditures | \$ | (32,374.96) | \$ | 900.00 Prior Year |
| Ending Cash Balance | \$ | <u>708,336.40</u> | | |

INCOME

| | Budget | | Income Rec'd | | Balance |
|--------------------------|---------------|---------------------|---------------------|---|----------------|
| Federal | \$ | - | \$ | - | \$ - |
| State | \$ | - | \$ | - | \$ - |
| Local | \$ | 300,000.00 | \$ | - | \$ 300,000.00 |
| SUBTOTAL | \$ | 300,000.00 | \$ | - | \$ 300,000.00 |
| Beginning Balance | \$ | 739,811.00 | \$ | - | \$ 739,811.00 |
| TOTAL | \$ | <u>1,039,811.00</u> | | | |

EXPENDITURES

| | Budget | | Expenditures | | Encumbrances | | Balance |
|------------------------|---------------|---------------------|---------------------|------------------|---------------------|---|------------------------|
| Certificated | \$ | - | \$ | - | \$ | - | \$ - |
| Classified | \$ | - | \$ | - | \$ | - | \$ - |
| Benefits | \$ | - | \$ | - | \$ | - | \$ - |
| Supplies | \$ | - | \$ | - | \$ | - | \$ - |
| Services | \$ | 20,000.00 | \$ | - | \$ | - | \$ 20,000.00 |
| Capital Outlay | \$ | 200,000.00 | \$ | 31,474.96 | \$ | - | \$ 168,525.04 |
| Other Outgo | \$ | - | \$ | - | \$ | - | \$ - |
| Reserve Balance | \$ | 819,811.00 | \$ | - | \$ | - | \$ 819,811.00 |
| Total Budget | \$ | <u>1,039,811.00</u> | \$ | <u>31,474.96</u> | \$ | - | \$ <u>1,008,336.04</u> |



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended September 30, 2014

IVC SELF-INSURANCE FUND

SUMMARY

| | | | | | |
|-------------------------------|----|------------------|----|-------|------------|
| Beginning Cash Balance | \$ | 52,349.41 | | | |
| Income | \$ | 47.33 | \$ | 47.33 | Prior Year |
| Expenditures | \$ | - | \$ | - | Prior Year |
| Ending Cash Balance | \$ | <u>52,396.74</u> | | | |

INCOME

| | Budget | | Income Rec'd | | Balance |
|--------------------------|---------------------|----|---------------------|----|----------------|
| Federal | \$ - | \$ | - | \$ | - |
| State | \$ - | \$ | - | \$ | - |
| Local | \$ 100.00 | \$ | - | \$ | 100.00 |
| SUBTOTAL | \$ 100.00 | \$ | - | \$ | 100.00 |
| Beginning Balance | \$ 52,396.74 | \$ | - | \$ | 52,396.74 |
| TOTAL | \$ <u>52,496.74</u> | | | | |

EXPENDITURES

| | Budget | | Expenditures | | Encumbrances | | Balance |
|------------------------|---------------------|----|---------------------|----|---------------------|----|----------------|
| Certificated | \$ - | \$ | - | \$ | - | \$ | - |
| Classified | \$ - | \$ | - | \$ | - | \$ | - |
| Benefits | \$ - | \$ | - | \$ | - | \$ | - |
| Supplies | \$ - | \$ | - | \$ | - | \$ | - |
| Services | \$ - | \$ | - | \$ | - | \$ | - |
| Capital Outlay | \$ - | \$ | - | \$ | - | \$ | - |
| Other Outgo | \$ - | \$ | - | \$ | - | \$ | - |
| Reserve Balance | \$ 52,496.74 | \$ | - | \$ | 52,496.74 | \$ | - |
| Total Budget | \$ <u>52,496.74</u> | \$ | - | \$ | 52,496.74 | \$ | - |



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended September 30, 2014

GENERAL OBLIGATION BOND FUND

Measure J

SUMMARY

| | | | | |
|-------------------------------|----|-------------------|----|----------------------|
| Beginning Cash Balance | \$ | 393,566.65 | | |
| Income | \$ | 1,013.47 | \$ | 1,013.47 Prior Year |
| Expenditures | \$ | (100,432.61) | \$ | 58,922.61 Prior Year |
| Ending Cash Balance | \$ | <u>294,147.51</u> | | |

INCOME

| | Budget | Income Rec'd | Balance |
|--------------------------|----------------------|--------------|---------------|
| Federal | \$ - | \$ - | \$ - |
| State | \$ - | \$ - | \$ - |
| Local | \$ - | \$ - | \$ - |
| SUBTOTAL | \$ - | \$ - | \$ - |
| <i>Beginning Balance</i> | \$ 335,657.00 | \$ - | \$ 335,657.00 |
| TOTAL | \$ <u>335,657.00</u> | | |

EXPENDITURES

| | Budget | Expenditures | Encumbrances | Balance |
|------------------------|----------------------|---------------------|---------------------|----------------------|
| Certificated | \$ - | \$ - | \$ - | \$ - |
| Classified | \$ - | \$ - | \$ - | \$ - |
| Benefits | \$ - | \$ - | \$ - | \$ - |
| Supplies | \$ 35,657.00 | \$ 12,099.90 | \$ 10,915.94 | \$ 12,641.16 |
| Services | \$ 3,300.00 | \$ 3,300.00 | \$ - | \$ - |
| Capital Outlay | \$ 296,700.00 | \$ 26,110.10 | \$ 22,536.00 | \$ 248,053.90 |
| Other Outgo | \$ - | \$ - | \$ - | \$ - |
| <i>Reserve Balance</i> | \$ - | \$ - | \$ - | \$ - |
| Total Budget | \$ <u>335,657.00</u> | \$ <u>41,510.00</u> | \$ <u>33,451.94</u> | \$ <u>260,695.06</u> |



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended September 30, 2014

GENERAL OBLIGATION BOND FUND

Measure L

SUMMARY

| | | | | |
|-------------------------------|------------------------|-------------|--|------------|
| Beginning Cash Balance | \$ 1,430,699.66 | | | |
| Income | \$ 1,453.73 | \$ 1,453.73 | | Prior Year |
| Expenditures | \$ (8,482.40) | \$ - | | Prior Year |
| Ending Cash Balance | <u>\$ 1,423,670.99</u> | | | |

INCOME

| | Budget | Income Rec'd | Balance |
|--------------------------|------------------------|--------------|-----------------|
| Federal | \$ - | \$ - | \$ - |
| State | \$ - | \$ - | \$ - |
| Local | \$ 25,000.00 | \$ - | \$ 25,000.00 |
| SUBTOTAL | \$ 25,000.00 | \$ - | \$ 25,000.00 |
| Beginning Balance | \$ 1,432,153.00 | \$ - | \$ 1,432,153.00 |
| TOTAL | <u>\$ 1,457,153.00</u> | | |

EXPENDITURES

| | Budget | Expenditures | Encumbrances | Balance |
|------------------------|------------------------|--------------------|--------------|------------------------|
| Certificated | \$ - | \$ - | \$ - | \$ - |
| Classified | \$ - | \$ - | \$ - | \$ - |
| Benefits | \$ - | \$ - | \$ - | \$ - |
| Supplies | \$ - | \$ - | \$ - | \$ - |
| Services | \$ 57,153.00 | \$ 8,482.40 | \$ - | \$ 48,670.60 |
| Capital Outlay | \$ 1,400,000.00 | \$ - | \$ - | \$ 1,400,000.00 |
| Other Outgo | \$ - | \$ - | \$ - | \$ - |
| Reserve Balance | \$ - | \$ - | \$ - | \$ - |
| Total Budget | <u>\$ 1,457,153.00</u> | <u>\$ 8,482.40</u> | <u>\$ -</u> | <u>\$ 1,448,670.60</u> |