



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended July 31, 2014 Tentative

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$	3,533,037.11		
Income	\$	8,051,827.45	\$	5,261,420.47 Prior Year
Expenditures	\$	(5,132,950.93)	\$	1,023,928.07 Prior Year
Ending Cash	\$	6,451,913.63		
Borrowed Cash (TRANS)	\$	4,729,672.00		
Ending Cash Balance without TRANS	\$	1,722,241.63		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 23,634,365.00	\$ 108,000.24	\$ 23,526,364.76
State	\$ 37,512,417.00	\$ 2,313,075.00	\$ 35,199,342.00
Local	\$ 7,990,495.00	\$ 369,331.74	\$ 7,621,163.26
Other Financing Sources/TRANS		\$ -	
SUBTOTAL	\$ 69,137,277.00	\$ 2,790,406.98	\$ 66,346,870.02
<i>Unrestricted Beg Reserves</i>	\$ 2,400,000.00	\$ -	\$ 2,400,000.00
<i>Restricted Beg Reserves</i>	\$ -	\$ -	\$ -
TOTAL	<u>\$ 71,537,277.00</u>		

EXPENDITURES

% of Budget

	Budget	Expenditures	Encumbrances	Balance	
					8.33%
Certificated	\$ 19,830,667.00	\$ 1,005,635.06	\$ -	\$ 18,825,031.94	5.07%
Classified	\$ 8,969,484.00	\$ 683,687.74	\$ -	\$ 8,285,796.26	7.62%
Benefits	\$ 10,199,270.00	\$ 892,725.75	\$ 55,276.40	\$ 9,251,267.85	9.29%
Supplies	\$ 1,378,189.00	\$ 27,663.94	\$ 42,765.49	\$ 1,307,759.57	5.11%
Services	\$ 4,618,168.00	\$ 448,423.00	\$ 197,265.26	\$ 3,972,479.74	13.98%
Capital Outlay	\$ 1,588,233.00	\$ 1,207.27	\$ 94,388.56	\$ 1,492,637.17	6.02%
Other Outgo	\$ 23,333,024.00	\$ 1,049,680.10	\$ -	\$ 22,283,343.90	4.50%
Designated Reserves	\$ -	\$ -	\$ -	\$ -	
Unrestricted end reserves *	\$ 1,620,242.00	\$ -	\$ 1,620,242.00	\$ -	
Restricted End Reserves	\$ -	\$ -	\$ -	\$ -	
Total Budget	<u>\$ 71,537,277.00</u>	<u>\$ 4,109,022.86</u>	<u>\$ 2,009,937.71</u>	<u>\$ 65,418,316.43</u>	

* These projected reserves currently represent 4.3% of total current unrestricted general fund expenditure budget of \$37,548,179. These projected reserves are contingent upon the assumption that IVC will grow at a rate of 2.75% for total FTES of 6,807, and that the state will provide a 0.85% COLA and that the state apportionment will not be deficated in FY 14-15



IMPERIAL COMMUNITY COLLEGE

For the Month Ended July 31, 2014 Tentative

GENERAL FUND

Unrestricted ONLY

SUMMARY

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 3,522.00	\$ -	\$ 3,522.00
State	\$ 30,510,265.00	\$ 1,842,013.00	\$ 28,668,252.00
Local	\$ 6,254,634.00	\$ 184,246.26	\$ 6,070,387.74
Other Fin Sources (TRANS)			
SUBTOTAL	\$ 36,768,421.00		
<i>Unrestricted Beg Reserves</i>	\$ 2,400,000.00		
<i>Restricted Beg Reserves</i>			
TOTAL	<u>\$ 39,168,421.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget
Certificated	\$ 16,605,907.00	\$ 791,522.76	\$ -	\$ 15,814,384.24	4.77%
Classified	\$ 7,047,828.00	\$ 579,791.60	\$ -	\$ 6,468,036.40	8.23%
Benefits	\$ 8,944,040.00	\$ 852,783.49	\$ 55,276.40	\$ 8,035,980.11	9.53%
Supplies	\$ 888,338.00	\$ 22,377.87	\$ 20,424.29	\$ 845,535.84	4.82%
Services	\$ 2,859,339.00	\$ 399,338.05	\$ 96,209.38	\$ 2,363,791.57	17.33%
Capital Outlay	\$ 95,059.00	\$ 702.35	\$ 78.61	\$ 94,278.04	0.82%
Other Outgo	\$ 1,107,668.00	\$ 1,027,140.10	\$ -	\$ 80,527.90	92.73%
Unrestricted End Reserves *	\$ 1,620,242.00			\$ 1,620,242.00	
	<u>\$ 39,168,421.00</u>	<u>\$ 3,673,656.22</u>	<u>\$ 171,988.68</u>	<u>\$ 35,322,776.10</u>	

* These projected reserves currently represent 4.3% of total current unrestricted general fund expenditure budget of \$37,548,179



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
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CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$	52,041.01			
Income	\$	1,572.35	\$	82.35	Prior Year
Expenditures	\$	(27,834.36)	\$	890.65	Prior Year
Ending Cash Balance	\$	<u>25,779.00</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	457,392.00	\$	-	\$ 457,392.00
Local	\$	27,298.00	\$	1,490.00	\$ 25,808.00
SUBTOTAL	\$	484,690.00	\$	1,490.00	\$ 483,200.00
Other Fin Sources (Inter-fund)			\$	-	
Beginning Balance	\$	-	\$	-	\$ -
TOTAL	\$	<u>484,690.00</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance	% of Budget
Certificated	\$	-	\$	-	\$	-	\$ -	
Classified	\$	282,985.00	\$	22,538.62	\$	-	\$ 260,446.38	7.96%
Benefits	\$	154,625.00	\$	4,405.09	\$	-	\$ 150,219.91	2.85%
Supplies	\$	16,432.00	\$	-	\$	114.75	\$ 16,317.25	
Services	\$	18,648.00	\$	-	\$	-	\$ 18,648.00	
Capital Outlay	\$	12,000.00	\$	-	\$	-	\$ 12,000.00	
Other Outgo	\$	-	\$	-	\$	-	\$ -	
Reserve Balance	\$	-	\$	-	\$	-	\$ -	
Total Budget	\$	<u>484,690.00</u>	\$	<u>26,943.71</u>	\$	<u>114.75</u>	\$ <u>457,631.54</u>	



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CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	11,027.11			
Income	\$	9.97	\$	9.97	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>11,037.08</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 50.00	\$	-	\$	50.00
SUBTOTAL	\$ 50.00	\$	-	\$	50.00
 <i>Beginning Balance</i>	\$ 11,037.00	\$	-	\$	11,037.00
 TOTAL	\$ <u>11,087.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ 11,087.00	\$	-	\$	-	\$	11,087.00
Other Outgo	\$ -	\$	-	\$	-	\$	-
Total Budget	\$ <u>11,087.00</u>	\$	-	\$	-	\$	<u>11,087.00</u>



IMPERIAL COMMUNITY COLLEGE
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IVC BUILDING FUND
 Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	740,098.64			
Income	\$	612.72	\$	612.72	Prior Year
Expenditures	\$	(1,740.12)	\$	900.00	Prior Year
Ending Cash Balance	\$	<u>738,971.24</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	-	\$	-	\$ -
Local	\$	300,000.00	\$	-	\$ 300,000.00
SUBTOTAL	\$	300,000.00	\$	-	\$ 300,000.00
Beginning Balance	\$	739,811.00	\$	-	\$ 739,811.00
TOTAL	\$	<u>1,039,811.00</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$	-	\$	-	\$	-	\$ -
Classified	\$	-	\$	-	\$	-	\$ -
Benefits	\$	-	\$	-	\$	-	\$ -
Supplies	\$	-	\$	-	\$	-	\$ -
Services	\$	20,000.00	\$	-	\$	-	\$ 20,000.00
Capital Outlay	\$	200,000.00	\$	840.12	\$	-	\$ 199,159.88
Other Outgo	\$	-	\$	-	\$	-	\$ -
Reserve Balance	\$	819,811.00	\$	-	\$	-	\$ 819,811.00
Total Budget	\$	<u>1,039,811.00</u>	\$	<u>840.12</u>	\$	<u>-</u>	\$ <u>1,038,970.88</u>



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IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	52,349.41			
Income	\$	47.33	\$	47.33	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>52,396.74</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 100.00	\$	-	\$	100.00
SUBTOTAL	\$ 100.00	\$	-	\$	100.00
Beginning Balance	\$ 52,396.74	\$	-	\$	52,396.74
TOTAL	\$ <u>52,496.74</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
Reserve Balance	\$ 52,496.74	\$	-	\$	52,496.74	\$	-
Total Budget	\$ <u>52,496.74</u>	\$	-	\$	52,496.74	\$	-



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GENERAL OBLIGATION BOND FUND

Measure J

SUMMARY

Beginning Cash Balance	\$ 393,566.65			
Income	\$ 1,013.47	\$ 1,013.47	Prior Year	
Expenditures	\$ (72,470.28)	\$ 58,922.61	Prior Year	
Ending Cash Balance	<u>\$ 322,109.84</u>			

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ -	\$ -	\$ -
SUBTOTAL	\$ -	\$ -	\$ -
<i>Beginning Balance</i>	\$ 335,657.00	\$ -	\$ 335,657.00
TOTAL	<u>\$ 335,657.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ 35,657.00	\$ 884.15	\$ -	\$ 34,772.85
Services	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 300,000.00	\$ 12,663.52	\$ -	\$ 287,336.48
Other Outgo	\$ -	\$ -	\$ -	\$ -
<i>Reserve Balance</i>	\$ -	\$ -	\$ -	\$ -
Total Budget	<u>\$ 335,657.00</u>	<u>\$ 13,547.67</u>	<u>\$ -</u>	<u>\$ 322,109.33</u>



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GENERAL OBLIGATION BOND FUND

Measure L

SUMMARY

Beginning Cash Balance	\$ 1,430,699.66			
Income	\$ 1,453.73	\$ 1,453.73	Prior Year	
Expenditures	\$ -	\$ -	Prior Year	
Ending Cash Balance	<u>\$ 1,432,153.39</u>			

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 25,000.00	\$ -	\$ 25,000.00
SUBTOTAL	\$ 25,000.00	\$ -	\$ 25,000.00
Beginning Balance	\$ 1,432,153.00	\$ -	\$ 1,432,153.00
TOTAL	<u>\$ 1,457,153.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ -	\$ -
Services	\$ 57,153.00	\$ -	\$ 2,700.00	\$ 54,453.00
Capital Outlay	\$ 1,400,000.00	\$ -	\$ -	\$ 1,400,000.00
Other Outgo	\$ -	\$ -	\$ -	\$ -
Reserve Balance	\$ -	\$ -	\$ -	\$ -
Total Budget	<u>\$ 1,457,153.00</u>	\$ -	\$ 2,700.00	<u>\$ 1,454,453.00</u>