



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended June 30, 2014 Tentative

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$	5,846,671.46		
Income	\$	72,599,120.53	\$	10,330,806.49 Prior Year
Expenditures	\$	(74,853,218.73)	\$	11,655,656.19 Prior Year
Ending Cash	\$	3,592,573.26		
Borrowed Cash (TRANS)	\$	4,729,672.00		
Ending Cash Balance without TRANS	\$	(1,137,098.74)		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 23,655,060.00	\$ 20,768,637.45	\$ 2,886,422.55
State	\$ 38,307,746.00	\$ 29,244,489.35	\$ 9,063,256.65
Local	\$ 8,116,797.00	\$ 7,525,515.24	\$ 591,281.76
Other Financing Sources/TRANS		\$ 4,729,672.00	
SUBTOTAL	\$ 70,079,603.00	\$ 62,268,314.04	\$ 12,540,960.96
<i>Unrestricted Beg Reserves</i>	\$ 2,335,684.00	\$ -	\$ 2,335,684.00
<i>Restricted Beg Reserves</i>	\$ 145,345.00		\$ 145,345.00
TOTAL	<u>\$ 72,560,632.00</u>		

EXPENDITURES

% of Budget

	Budget	Expenditures	Encumbrances	Balance	100.00%
Certificated	\$ 19,639,810.00	\$ 19,028,454.67	\$ -	\$ 611,355.33	96.89%
Classified	\$ 8,493,192.00	\$ 8,467,360.92	\$ -	\$ 25,831.08	99.70%
Benefits	\$ 9,581,436.00	\$ 9,378,448.17	\$ -	\$ 202,987.83	97.88%
Supplies	\$ 1,482,091.00	\$ 1,270,781.04	\$ 13,528.53	\$ 197,781.43	86.66%
Services	\$ 5,286,651.00	\$ 3,784,190.11	\$ 13,631.46	\$ 1,488,829.43	71.84%
Capital Outlay	\$ 1,788,520.00	\$ 760,685.19	\$ 43,037.35	\$ 984,797.46	44.94%
Other Outgo	\$ 24,243,958.00	\$ 20,507,642.44	\$ -	\$ 3,736,315.56	84.59%
Designated Reserves	\$ -	\$ -	\$ -	\$ -	
Unrestricted end reserves *	\$ 2,044,974.00	\$ -	\$ 2,044,974.00	\$ -	
Restricted End Reserves	\$ -	\$ -	\$ -	\$ -	
Total Budget	<u>\$ 72,560,632.00</u>	<u>\$ 63,197,562.54</u>	<u>\$ 2,115,171.34</u>	<u>\$ 7,247,898.12</u>	

* These projected reserves currently represent 5.7% of total current unrestricted general fund expenditure budget of \$35,762,196. These projected reserves are contingent upon the assumption that full restoration will be achieved at 6,559 FTES plus 1% growth, that the state will provide a 1.57% COLA and that the state apportionment will not be deficated in FY 13-14



IMPERIAL COMMUNITY COLLEGE

For the Month Ended June 30, 2014 Tentative

GENERAL FUND

Unrestricted ONLY

SUMMARY

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 3,868.00	\$ 2,308.17	\$ 1,559.83
State	\$ 28,653,809.00	\$ 23,425,479.02	\$ 5,228,329.98
Local	\$ 6,813,809.00	\$ 6,810,943.69	\$ 2,865.31
Other Fin Sources (TRANS)			
SUBTOTAL	\$ 35,471,486.00		
<i>Unrestricted Beg Reserves</i>	\$ 2,335,684.00		
<i>Restricted Beg Reserves</i>			
TOTAL	<u>\$ 37,807,170.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget
Certificated	\$ 16,111,400.00	\$ 16,074,792.97	\$ -	\$ 36,607.03	99.77%
Classified	\$ 6,695,895.00	\$ 6,694,644.90	\$ -	\$ 1,250.10	99.98%
Benefits	\$ 8,366,354.00	\$ 8,349,344.21	\$ -	\$ 17,009.79	99.80%
Supplies	\$ 746,692.00	\$ 721,491.57	\$ -	\$ 25,200.43	96.63%
Services	\$ 2,444,267.00	\$ 2,252,442.87	\$ 12,347.66	\$ 179,476.47	92.66%
Capital Outlay	\$ 557,958.00	\$ 454,003.68	\$ 42,087.47	\$ 61,866.85	88.91%
Other Outgo	\$ 839,630.00	\$ 775,857.85	\$ -	\$ 63,772.15	92.40%
Unrestricted End Reserves *	\$ 2,044,974.00			\$ 2,044,974.00	
	<u>\$ 37,807,170.00</u>	<u>\$ 35,322,578.05</u>	<u>\$ 54,435.13</u>	<u>\$ 2,430,156.82</u>	

* These projected reserves currently represent 5.7% of total current unrestricted general fund expenditure budget of \$35,762,196



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended June 30, 2014 Tentative

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$	32,632.07		
Income	\$	452,288.14	\$	26,577.13 Prior Year
Expenditures	\$	(424,942.20)	\$	3,950.60 Prior Year
Ending Cash Balance	\$	<u>59,978.01</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	452,856.00	\$	408,602.00	\$ 44,254.00
Local	\$	20,000.00	\$	17,109.01	\$ 2,890.99
SUBTOTAL	\$	472,856.00	\$	425,711.01	\$ 47,144.99
Other Fin Sources (Inter-fund)			\$	-	
Beginning Balance	\$	22,000.00	\$	-	\$ 22,000.00
TOTAL	\$	<u>494,856.00</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance	% of Budget
Certificated	\$	-	\$	-	\$	-	\$ -	
Classified	\$	306,745.00	\$	273,436.46	\$	-	\$ 33,308.54	89.14%
Benefits	\$	146,810.00	\$	140,170.60	\$	-	\$ 6,639.40	95.48%
Supplies	\$	14,241.00	\$	2,945.88	\$	-	\$ 11,295.12	
Services	\$	5,060.00	\$	4,438.66	\$	-	\$ 621.34	
Capital Outlay	\$	-	\$	-	\$	-	\$ -	
Other Outgo	\$	-	\$	-	\$	-	\$ -	
Reserve Balance	\$	22,000.00	\$	-	\$	-	\$ 22,000.00	
Total Budget	\$	<u>494,856.00</u>	\$	<u>420,991.60</u>	\$	-	\$ <u>73,864.40</u>	



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended June 30, 2014 Tentative

CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	10,970.29		
Income	\$	56.82	\$	13.40 Prior Year
Expenditures	\$	-	\$	- Prior Year
Ending Cash Balance	\$	<u>11,027.11</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 200.00	\$	43.42	\$	156.58
SUBTOTAL	\$ 200.00	\$	43.42	\$	156.58
<i>Beginning Balance</i>	\$ 10,984.00	\$	-	\$	10,984.00
TOTAL	\$ <u>11,184.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ 10,184.00	\$	-	\$	-	\$	10,184.00
Capital Outlay	\$ 1,000.00	\$	-	\$	623.69	\$	376.31
Other Outgo	\$ -	\$	-	\$	-	\$	-
Total Budget	\$ <u>11,184.00</u>	\$	-	\$	<u>623.69</u>	\$	<u>10,560.31</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended June 30, 2014 Tentative

IVC BUILDING FUND
 Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	535,837.77			
Income	\$	247,654.17	\$	549.07	Prior Year
Expenditures	\$	(43,393.30)	\$	1,700.00	Prior Year
Ending Cash Balance	\$	<u>740,098.64</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 251,000.00	\$	247,105.10	\$	3,894.90
SUBTOTAL	\$ 251,000.00	\$	247,105.10	\$	3,894.90
Beginning Balance	\$ 533,847.00	\$	-	\$	533,847.00
TOTAL	\$ <u>784,847.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ 14,100.00	\$	14,031.25	\$	-	\$	68.75
Capital Outlay	\$ 750,747.00	\$	10,081.44	\$	-	\$	740,665.56
Other Outgo	\$ 20,000.00	\$	17,580.61	\$	-	\$	2,419.39
Reserve Balance	\$ -	\$	-	\$	-	\$	-
Total Budget	\$ <u>784,847.00</u>	\$	<u>41,693.30</u>	\$	-	\$	<u>743,153.70</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended June 30, 2014 Tentative

IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	52,079.68			
Income	\$	269.73	\$	63.62	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>52,349.41</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 500.00	\$	206.11	\$	293.89
SUBTOTAL	\$ 500.00	\$	206.11	\$	293.89
<i>Beginning Balance</i>	\$ 52,143.00	\$	-	\$	52,143.00
TOTAL	\$ <u>52,643.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
<i>Reserve Balance</i>	\$ 52,643.00	\$	-	\$	52,643.00	\$	-
Total Budget	\$ <u>52,643.00</u>	\$	-	\$	52,643.00	\$	-



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended June 30, 2014 Tentative

GENERAL OBLIGATION BOND FUND

Measure J

SUMMARY

Beginning Cash Balance	\$ 10,720,217.06			
Income	\$ 196,498.59	\$ 15,211.50	Prior Year	
Expenditures	\$ (10,523,149.00)	\$ 1,171,764.00	Prior Year	
Ending Cash Balance	<u>\$ 393,566.65</u>			

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 190,000.00	\$ 181,287.09	\$ 8,712.91
SUBTOTAL	\$ 190,000.00	\$ 181,287.09	\$ 8,712.91
<i>Beginning Balance</i>	\$ 9,563,664.00	\$ -	\$ 9,563,664.00
TOTAL	<u>\$ 9,753,664.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ 42,000.00	\$ 39,696.57	\$ -	\$ 2,303.43
Services	\$ 791,664.00	\$ 399,700.93	\$ -	\$ 391,963.07
Capital Outlay	\$ 8,920,000.00	\$ 8,911,987.50	\$ -	\$ 8,012.50
Other Outgo	\$ -	\$ -	\$ -	\$ -
<i>Reserve Balance</i>	\$ -	\$ -	\$ -	\$ -
Total Budget	<u>\$ 9,753,664.00</u>	<u>\$ 9,351,385.00</u>	<u>\$ -</u>	<u>\$ 402,279.00</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended June 30, 2014 Tentative

GENERAL OBLIGATION BOND FUND

Measure L

SUMMARY

Beginning Cash Balance	\$ 4,283,665.31			
Income	\$ 15,977.65	\$ 5,247.78	Prior Year	
Expenditures	\$ (2,868,943.30)	\$ 517,497.53	Prior Year	
Ending Cash Balance	<u>\$ 1,430,699.66</u>			

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 25,000.00	\$ 10,729.87	\$ 14,270.13
SUBTOTAL	\$ 25,000.00	\$ 10,729.87	\$ 14,270.13
<i>Beginning Balance</i>	\$ 3,771,416.00	\$ -	\$ 3,771,416.00
TOTAL	<u>\$ 3,796,416.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ -	\$ -
Services	\$ 371,416.00	\$ 356,385.47	\$ -	\$ 15,030.53
Capital Outlay	\$ 3,425,000.00	\$ 1,995,060.30	\$ 27,897.04	\$ 1,402,042.66
Other Outgo	\$ -	\$ -	\$ -	\$ -
<i>Reserve Balance</i>	\$ -	\$ -	\$ -	\$ -
Total Budget	<u>\$ 3,796,416.00</u>	<u>\$ 2,351,445.77</u>	<u>\$ 27,897.04</u>	<u>\$ 1,417,073.19</u>