



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2014

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$	5,846,671.46		
Income	\$	67,216,526.03	\$	10,308,919.49
Expenditures	\$	(67,731,487.10)	\$	11,655,656.19
Ending Cash	\$	5,331,710.39		
Borrowed Cash (TRANS)	\$	4,729,672.00		
 Ending Cash Balance without TRANS	\$	602,038.39		

INCOME

	Budget	Income Rec'd	Balance	
Federal	\$ 23,655,060.00	\$ 20,087,331.03	\$ 3,567,728.97	
State	\$ 38,307,746.00	\$ 25,507,656.94	\$ 12,800,089.06	
Local	\$ 8,116,797.00	\$ 6,617,946.57	\$ 1,498,850.43	
Other Financing Sources/TRANS		\$ 4,694,672.00		
SUBTOTAL	\$ 70,079,603.00	\$ 56,907,606.54	\$ 17,866,668.46	
 <i>Unrestricted Beg Reserves</i>	\$ 2,335,684.00	\$ -	\$ 2,335,684.00	
<i>Restricted Beg Reserves</i>	\$ 145,345.00		\$ 145,345.00	
 TOTAL	\$ 72,560,632.00			

EXPENDITURES

% of Budget

	Budget	Expenditures	Encumbrances	Balance	
					83.00%
Certificated	\$ 19,639,810.00	\$ 16,509,764.46	\$ -	\$ 3,130,045.54	84.06%
Classified	\$ 8,443,192.00	\$ 6,996,188.04	\$ -	\$ 1,447,003.96	82.86%
Benefits	\$ 9,581,436.00	\$ 7,850,247.08	\$ 201,133.39	\$ 1,530,055.53	84.03%
Supplies	\$ 1,482,091.00	\$ 928,962.03	\$ 131,688.91	\$ 421,440.06	71.56%
Services	\$ 5,286,651.00	\$ 3,048,738.12	\$ 202,463.65	\$ 2,035,449.23	61.50%
Capital Outlay	\$ 1,838,520.00	\$ 515,134.14	\$ 117,469.86	\$ 1,205,916.00	34.41%
Other Outgo	\$ 24,243,958.00	\$ 20,226,797.04	\$ 1,926.28	\$ 4,015,234.68	83.44%
Designated Reserves	\$ -	\$ -	\$ -	\$ -	
Unrestricted end reserves *	\$ 2,044,974.00	\$ -	\$ 2,044,974.00	\$ -	
Restricted End Reserves	\$ -	\$ -	\$ -	\$ -	
Total Budget	\$ 72,560,632.00	\$ 56,075,830.91	\$ 2,699,656.09	\$ 13,785,145.00	

* These projected reserves currently represent 5.7% of total current unrestricted general fund expenditure budget of \$35,971,767. These projected reserves are contingent upon the assumption that full restoration will be achieved at 6,559 FTES plus 1% growth, that the state will provide a 1.57% COLA and that the state apportionment will not be deficated in FY 13-14



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2014

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$	32,632.07		
Income	\$	375,721.79	\$	26,577.13 Prior Year
Expenditures	\$	(369,520.04)	\$	3,950.60 Prior Year
Ending Cash Balance	\$	<u>73,833.82</u>		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ 452,856.00	\$ 335,009.00	\$ 117,847.00
Local	\$ 62,606.00	\$ 14,135.66	\$ 48,470.34
SUBTOTAL	\$ 515,462.00	\$ 349,144.66	\$ 166,317.34
Other Fin Sources (Inter-fund)		\$ 35,000.00	
Beginning Balance	\$ 22,000.00	\$ -	\$ 22,000.00
TOTAL	\$ <u>537,462.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget
Certificated	\$ -	\$ -	\$ -	\$ -	
Classified	\$ 325,801.00	\$ 235,171.74	\$ -	\$ 90,629.26	72.18%
Benefits	\$ 168,840.00	\$ 124,513.43	\$ -	\$ 44,326.57	73.75%
Supplies	\$ 15,761.00	\$ 1,445.61	\$ 2,070.50	\$ 12,244.89	
Services	\$ 5,060.00	\$ 4,438.66	\$ -	\$ 621.34	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Outgo	\$ -	\$ -	\$ -	\$ -	
Reserve Balance	\$ 22,000.00	\$ -	\$ -	\$ 22,000.00	
Total Budget	\$ <u>537,462.00</u>	\$ <u>365,569.44</u>	\$ <u>2,070.50</u>	\$ <u>169,822.06</u>	



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2014

CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	10,970.29			
Income	\$	56.82	\$	13.40	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>11,027.11</u>			

INCOME

	Budget		Income Rec'd		Balance	
Federal	\$	-	\$	-	\$	-
State	\$	-	\$	-	\$	-
Local	\$	200.00	\$	43.42	\$	156.58
SUBTOTAL	\$	200.00	\$	43.42	\$	156.58
 <i>Beginning Balance</i>	\$	10,984.00	\$	-	\$	10,984.00
 TOTAL	\$	<u>11,184.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance	
Certificated	\$	-	\$	-	\$	-	\$	-
Classified	\$	-	\$	-	\$	-	\$	-
Benefits	\$	-	\$	-	\$	-	\$	-
Supplies	\$	-	\$	-	\$	-	\$	-
Services	\$	10,184.00	\$	-	\$	-	\$	10,184.00
Capital Outlay	\$	1,000.00	\$	-	\$	623.69	\$	376.31
Other Outgo	\$	-	\$	-	\$	-	\$	-
Total Budget	\$	<u>11,184.00</u>	\$	-	\$	<u>623.69</u>	\$	<u>10,560.31</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2014

IVC BUILDING FUND

Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	535,837.77			
Income	\$	125,224.44	\$	549.07	Prior Year
Expenditures	\$	(39,813.06)	\$	1,700.00	Prior Year
Ending Cash Balance	\$	<u>621,249.15</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	-	\$	-	\$ -
Local	\$	131,000.00	\$	124,675.37	\$ 6,324.63
SUBTOTAL	\$	131,000.00	\$	124,675.37	\$ 6,324.63
Beginning Balance	\$	533,847.00	\$	-	\$ 533,847.00
TOTAL	\$	<u>664,847.00</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$	-	\$	-	\$	-	\$ -
Classified	\$	-	\$	-	\$	-	\$ -
Benefits	\$	-	\$	-	\$	-	\$ -
Supplies	\$	-	\$	-	\$	-	\$ -
Services	\$	14,000.00	\$	12,131.25	\$	-	\$ 1,868.75
Capital Outlay	\$	630,847.00	\$	8,401.20	\$	-	\$ 622,445.80
Other Outgo	\$	20,000.00	\$	17,580.61	\$	-	\$ 2,419.39
Reserve Balance	\$	-	\$	-	\$	-	\$ -
Total Budget	\$	<u>664,847.00</u>	\$	<u>38,113.06</u>	\$	-	\$ <u>626,733.94</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2014

IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	52,079.68			
Income	\$	269.73	\$	63.62	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>52,349.41</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 500.00	\$	206.11	\$	293.89
SUBTOTAL	\$ 500.00	\$	206.11	\$	293.89
Beginning Balance	\$ 52,143.00	\$	-	\$	52,143.00
TOTAL	\$ <u>52,643.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
Reserve Balance	\$ 52,643.00	\$	-	\$	52,643.00	\$	-
Total Budget	\$ <u>52,643.00</u>	\$	-	\$	52,643.00	\$	-



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2014

GENERAL OBLIGATION BOND FUND

Measure J

SUMMARY

Beginning Cash Balance	\$ 10,720,217.06			
Income	\$ 190,180.76	\$ 15,211.50	Prior Year	
Expenditures	\$ (9,658,042.41)	\$ 1,171,764.00	Prior Year	
Ending Cash Balance	<u>\$ 1,252,355.41</u>			

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 300,000.00	\$ 174,969.26	\$ 125,030.74
SUBTOTAL	\$ 300,000.00	\$ 174,969.26	\$ 125,030.74
Beginning Balance	\$ 9,563,664.00	\$ -	\$ 9,563,664.00
TOTAL	<u>\$ 9,863,664.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ 30,000.00	\$ 11,778.39	\$ 15,619.54	\$ 2,602.07
Services	\$ 1,333,664.00	\$ 394,700.93	\$ -	\$ 938,963.07
Capital Outlay	\$ 8,500,000.00	\$ 8,079,799.09	\$ 400,506.76	\$ 19,694.15
Other Outgo	\$ -	\$ -	\$ -	\$ -
Reserve Balance	\$ -	\$ -	\$ -	\$ -
Total Budget	<u>\$ 9,863,664.00</u>	<u>\$ 8,486,278.41</u>	<u>\$ 416,126.30</u>	<u>\$ 961,259.29</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2014

GENERAL OBLIGATION BOND FUND

Measure L

SUMMARY

Beginning Cash Balance	\$ 4,283,665.31			
Income	\$ 15,977.65	\$ 5,247.78	Prior Year	
Expenditures	\$ (2,564,378.20)	\$ 517,497.53	Prior Year	
Ending Cash Balance	<u>\$ 1,735,264.76</u>			

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 25,000.00	\$ 10,729.87	\$ 14,270.13
SUBTOTAL	\$ 25,000.00	\$ 10,729.87	\$ 14,270.13
 <i>Beginning Balance</i>	 \$ 3,771,416.00	 \$ -	 \$ 3,771,416.00
 TOTAL	 <u>\$ 3,796,416.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ -	\$ -
Services	\$ 171,416.00	\$ 162,596.89	\$ -	\$ 8,819.11
Capital Outlay	\$ 3,625,000.00	\$ 1,884,283.78	\$ 23,534.65	\$ 1,717,181.57
Other Outgo	\$ -	\$ -	\$ -	\$ -
Reserve Balance	\$ -	\$ -	\$ -	\$ -
Total Budget	<u>\$ 3,796,416.00</u>	<u>\$ 2,046,880.67</u>	<u>\$ 23,534.65</u>	<u>\$ 1,726,000.68</u>