



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended September 30, 2012

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$ 1,988,937.51		
Income	\$ 19,261,704.47	\$ 9,578,728.44	Prior Year
Expenditures	\$ (14,828,603.73)	\$ 294,887.73	Prior Year
Ending Cash	<u>\$ 6,422,038.25</u>		
Borrowed Cash (TRANS)	\$ 8,043,796.50		
Ending Cash Balance	\$ (1,621,758.25)		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 25,042,564.00	\$ 4,619,086.00	\$ 20,423,478.00
State	\$ 34,438,389.00	\$ 4,161,231.00	\$ 30,277,158.00
Local	\$ 8,233,722.00	\$ 937,659.03	\$ 7,296,062.97
Other Fin Sources (TRANS/Transfers)		\$ (35,000.00)	
SUBTOTAL	\$ 67,714,675.00	\$ 9,682,976.03	\$ 57,996,698.97
<i>Unrestricted Beg Reserves</i>	\$ 2,781,761.00	\$ -	\$ 2,781,761.00
<i>Restricted Beg Reserves</i>	\$ -		
TOTAL	<u>\$ 70,496,436.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget
Certificated	\$ 18,299,137.00	\$ 3,781,666.00	\$ -	\$ 14,517,471.00	20.67%
Classified	\$ 8,476,951.00	\$ 1,922,016.00	\$ -	\$ 6,554,935.00	22.67%
Benefits	\$ 9,675,433.00	\$ 2,762,715.00	\$ -	\$ 6,912,718.00	28.55%
Supplies	\$ 1,264,177.00	\$ 210,604.00	\$ 68,845.00	\$ 984,728.00	22.11%
Services	\$ 5,263,684.00	\$ 1,017,680.00	\$ 176,981.00	\$ 4,069,023.00	22.70%
Capital Outlay	\$ 1,029,597.00	\$ 160,444.00	\$ 64,506.00	\$ 804,647.00	21.85%
Other Outgo	\$ 24,370,384.00	\$ 4,678,591.00	\$ 9,857.89	\$ 19,681,935.11	19.24%
Designated Reserves	\$ -	\$ -	\$ -	\$ -	
Unrestricted end reserves *	\$ 2,117,073.00	\$ -	\$ 2,117,073.00	\$ -	
Restricted End Reserves	\$ -	\$ -	\$ -	\$ -	
Total Budget	<u>\$ 70,496,436.00</u>	<u>\$ 14,533,716.00</u>	<u>\$ 2,437,262.89</u>	<u>\$ 53,525,457.11</u>	

* These reserves currently represent 6.18% of total current unrestricted general fund expenditure budget of \$34,259,056 based on the assumptions presented with 12-13 Budget at the September 12, 2012 Board meeting.



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended September 30, 2012

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$ 39,196.72			
Income	\$ 126,603.61	\$ 422.76	Prior Year	
Expenditures	\$ (100,109.56)	\$ 3,199.84	Prior Year	
Ending Cash Balance	<u>\$ 100,690.77</u>			

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ 491,247.00	\$ 119,640.00	\$ 371,607.00
Local	\$ 15,000.00	\$ 6,540.85	\$ 8,459.15
SUBTOTAL	\$ 506,247.00	\$ 126,180.85	\$ 380,066.15
Other Fin Sources (Inter-fund)		\$ 35,000.00	
Beginning Balance	\$ 36,419.64	\$ -	\$ 36,419.64
TOTAL	<u>\$ 542,666.64</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget
Certificated	\$ -	\$ -	\$ -	\$ -	
Classified	\$ 333,038.00	\$ 80,591.11	\$ -	\$ 252,446.89	24.20%
Benefits	\$ 162,409.00	\$ 15,623.63	\$ -	\$ 146,785.37	9.62%
Supplies	\$ 3,400.00	\$ 100.26	\$ -	\$ 3,299.74	
Services	\$ 2,400.00	\$ 568.95	\$ 110.00	\$ 1,721.05	
Capital Outlay	\$ 5,000.00	\$ 25.77	\$ 1,311.27	\$ 3,662.96	
Other Outgo	\$ -	\$ -	\$ -	\$ -	
Reserve Balance	\$ 36,419.64	\$ -	\$ -	\$ 36,419.64	
Total Budget	<u>\$ 542,666.64</u>	<u>\$ 96,909.72</u>	<u>\$ 1,421.27</u>	<u>\$ 444,335.65</u>	



IMPERIAL COMMUNITY COLLEGE
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For the Month Ended September 30, 2012

CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	10,903.91			
Income	\$	18.44	\$	18.44	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance		<u>\$ 10,922.35</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 200.00	\$	-	\$	200.00
SUBTOTAL	\$ 200.00	\$	-	\$	200.00
<i>Beginning Balance</i>	\$ 10,922.35	\$	-	\$	10,922.35
TOTAL	<u>\$ 11,122.35</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ 11,122.35	\$	-	\$	-	\$	11,122.35
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
Total Budget	<u>\$ 11,122.35</u>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>11,122.35</u>



IMPERIAL COMMUNITY COLLEGE
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For the Month Ended September 30, 2012

IVC BUILDING FUND
Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	312,285.25			
Income	\$	50,307.84	\$	307.84	Prior Year
Expenditures	\$	<u>(2,338.18)</u>	\$	-	Prior Year
Ending Cash Balance	\$	<u>360,254.91</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 50,000.00	\$	50,000.00	\$	-
SUBTOTAL	\$ 50,000.00	\$	50,000.00	\$	-
Beginning Balance	\$ 312,901.00	\$	-	\$	312,901.00
TOTAL	<u>\$ 362,901.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ 10,000.00	\$	1,500.00	\$	-	\$	8,500.00
Capital Outlay	\$ 352,901.00	\$	838.18	\$	-	\$	352,062.82
Other Outgo	\$ -	\$	-	\$	-	\$	-
Reserve Balance	\$ -	\$	-	\$	-	\$	-
Total Budget	<u>\$ 362,901.00</u>	\$	<u>2,338.18</u>	\$	-	\$	<u>360,562.82</u>



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IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	51,764.48			
Income	\$	87.58	\$	87.58	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>51,852.06</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 500.00	\$	-	\$	500.00
SUBTOTAL	\$ 500.00	\$	-	\$	500.00
Beginning Balance	\$ 51,939.64	\$	-	\$	51,939.64
TOTAL	\$ <u>52,439.64</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
Reserve Balance	\$ 52,439.64	\$	-	\$	52,439.64	\$	-
Total Budget	\$ <u>52,439.64</u>	\$	-	\$	52,439.64	\$	-



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended September 30, 2012

GENERAL OBLIGATION BOND FUND

Measure J

SUMMARY

Beginning Cash Balance	\$	21,181,757.22			
Income	\$	36,029.47	\$	36,029.47	Prior Year
Expenditures	\$	(110,776.99)	\$	15,234.50	Prior Year
Ending Cash Balance	\$	<u>21,107,009.70</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 300,000.00	\$	-	\$	300,000.00
SUBTOTAL	\$ 300,000.00	\$	-	\$	300,000.00
<i>Beginning Balance</i>	\$ 21,202,552.00	\$	-	\$	21,202,552.00
TOTAL	\$ <u>21,502,552.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ 1,770,000.00	\$	95,542.49	\$	-	\$	1,674,457.51
Capital Outlay	\$ 30,000.00	\$	-	\$	-	\$	30,000.00
Other Outgo	\$ 19,702,552.00	\$	-	\$	-	\$	19,702,552.00
<i>Reserve Balance</i>	\$ -	\$	-	\$	-	\$	-
Total Budget	\$ <u>21,502,552.00</u>	\$	<u>95,542.49</u>	\$	-	\$	<u>21,407,009.51</u>



IMPERIAL COMMUNITY COLLEGE
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GENERAL OBLIGATION BOND FUND

Measure L

SUMMARY

Beginning Cash Balance	\$	2,405,134.54		
Income	\$	2,976,912.52	\$	927,912.52 Prior Year
Expenditures	\$	<u>(1,204,915.91)</u>	\$	390,323.52 Prior Year
Ending Cash Balance	\$	<u>4,177,131.15</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	3,073,500.00	\$	2,049,000.00	\$ 1,024,500.00
Local	\$	30,000.00	\$	-	\$ 30,000.00
SUBTOTAL	\$	3,103,500.00	\$	2,049,000.00	\$ 1,054,500.00
Beginning Balance	\$	2,942,723.00	\$	-	\$ 2,942,723.00
TOTAL	\$	<u>6,046,223.00</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$	-	\$	-	\$	-	\$ -
Classified	\$	-	\$	-	\$	-	\$ -
Benefits	\$	-	\$	-	\$	-	\$ -
Supplies	\$	1,000.00	\$	914.21	\$	-	\$ 85.79
Services	\$	999,000.00	\$	121,417.69	\$	-	\$ 877,582.31
Capital Outlay	\$	5,046,223.00	\$	692,260.49	\$	-	\$ 4,353,962.51
Other Outgo	\$	-	\$	-	\$	-	\$ -
Reserve Balance	\$	-	\$	-	\$	-	\$ -
Total Budget	\$	<u>6,046,223.00</u>	\$	<u>814,592.39</u>	\$	-	\$ <u>5,231,630.61</u>