



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended September 30, 2013

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$	5,846,671.46		
Income	\$	24,472,000.98	\$	9,966,257.31 Prior Year
Expenditures	\$	(15,361,875.98)	\$	871,747.19 Prior Year
Ending Cash		\$ 14,956,796.46		
Borrowed Cash (TRANS)	\$	9,781,396.50		
Ending Cash Balance without TRANS	\$	5,175,399.96		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 23,720,150.00	\$ 4,820,620.32	\$ 18,899,529.68
State	\$ 36,504,567.00	\$ 8,936,253.81	\$ 27,568,313.19
Local	\$ 7,816,417.00	\$ 748,869.54	\$ 7,067,547.46
SUBTOTAL	\$ 68,041,134.00	\$ 14,505,743.67	\$ 53,535,390.33
<i>Unrestricted Beg Reserves</i>	\$ 2,488,710.00	\$ -	\$ 2,488,710.00
<i>Restricted Beg Reserves</i>	\$ -		
TOTAL	<u>\$ 70,529,844.00</u>		

EXPENDITURES

% of Budget

	Budget	Expenditures	Encumbrances	Balance	
					25.00%
Certificated	\$ 17,812,253.00	\$ 4,474,587.13	\$ -	\$ 13,337,665.87	25.12%
Classified	\$ 8,514,207.00	\$ 2,012,537.96	\$ -	\$ 6,501,669.04	23.64%
Benefits	\$ 9,754,866.00	\$ 2,253,510.84	\$ 8,511.10	\$ 7,492,844.06	23.19%
Supplies	\$ 1,393,375.00	\$ 187,655.88	\$ 88,521.88	\$ 1,117,197.24	19.82%
Services	\$ 5,069,045.00	\$ 1,025,533.88	\$ 223,579.10	\$ 3,819,932.02	24.64%
Capital Outlay	\$ 1,312,476.00	\$ 86,172.53	\$ 16,591.22	\$ 1,209,712.25	7.83%
Other Outgo	\$ 24,228,006.00	\$ 4,450,130.57	\$ 199.95	\$ 19,777,675.48	18.37%
Designated Reserves	\$ -	\$ -	\$ -	\$ -	
Unrestricted end reserves *	\$ 2,445,616.00	\$ -	\$ 2,445,616.00	\$ -	
Restricted End Reserves	\$ -	\$ -	\$ -	\$ -	
Total Budget	<u>\$ 70,529,844.00</u>	<u>\$ 14,490,128.79</u>	<u>\$ 2,783,019.25</u>	<u>\$ 53,256,695.96</u>	

* These projected reserves currently represent 6.87% of total current unrestricted general fund expenditure budget of \$35,595,597. These projected reserves are contingent upon the assumption that full restoration will be achieved at 6,559 FTEs plus 1% growth, that the state will provide a 1.57% COLA and that the state apportionment will not be deficated in FY 13-14



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CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$	32,632.07		
Income	\$	102,159.33	\$	752.13 Prior Year
Expenditures	\$	(86,345.03)	\$	3,950.60 Prior Year
Ending Cash Balance	\$	<u>83,446.37</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	452,856.00	\$	99,214.00	\$ 353,642.00
Local	\$	62,606.00	\$	2,193.20	\$ 60,412.80
SUBTOTAL	\$	515,462.00	\$	101,407.20	\$ 414,054.80
Other Fin Sources (Inter-fund)			\$	35,000.00	
Beginning Balance	\$	22,000.00	\$	-	\$ 22,000.00
TOTAL	\$	<u>537,462.00</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance	% of Budget
Certificated	\$	-	\$	-	\$	-	\$ -	
Classified	\$	325,801.00	\$	54,286.76	\$	-	\$ 271,514.24	16.66%
Benefits	\$	168,840.00	\$	27,333.33	\$	-	\$ 141,506.67	16.19%
Supplies	\$	15,761.00	\$	85.34	\$	27.52	\$ 15,648.14	
Services	\$	5,060.00	\$	689.00	\$	-	\$ 4,371.00	
Capital Outlay	\$	-	\$	-	\$	-	\$ -	
Other Outgo	\$	-	\$	-	\$	-	\$ -	
Reserve Balance	\$	22,000.00	\$	-	\$	-	\$ 22,000.00	
Total Budget	\$	<u>537,462.00</u>	\$	<u>82,394.43</u>	\$	<u>27.52</u>	\$ <u>455,040.05</u>	



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CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	10,970.29			
Income	\$	13.40	\$	13.40	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>10,983.69</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 200.00	\$	-	\$	200.00
SUBTOTAL	\$ 200.00	\$	-	\$	200.00
<i>Beginning Balance</i>	\$ 10,984.00	\$	-	\$	10,984.00
TOTAL	\$ <u>11,184.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ 11,184.00	\$	-	\$	-	\$	11,184.00
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
Total Budget	\$ <u>11,184.00</u>	\$	-	\$	-	\$	<u>11,184.00</u>



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IVC BUILDING FUND
 Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	535,837.77			
Income	\$	549.07	\$	549.07	Prior Year
Expenditures	\$	(5,520.36)	\$	2,540.12	Prior Year
Ending Cash Balance	\$	<u>530,866.48</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ -	\$	-	\$	-
SUBTOTAL	\$ -	\$	-	\$	-
Beginning Balance	\$ 533,847.00	\$	-	\$	533,847.00
TOTAL	\$ <u>533,847.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ 5,000.00	\$	1,300.00	\$	-	\$	3,700.00
Capital Outlay	\$ 528,847.00	\$	1,680.24	\$	-	\$	527,166.76
Other Outgo	\$ -	\$	-	\$	-	\$	-
Reserve Balance	\$ -	\$	-	\$	-	\$	-
Total Budget	\$ <u>533,847.00</u>	\$	<u>2,980.24</u>	\$	-	\$	<u>530,866.76</u>



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IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	52,079.68			
Income	\$	63.62	\$	63.62	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>52,143.30</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 500.00	\$	-	\$	500.00
SUBTOTAL	\$ 500.00	\$	-	\$	500.00
<i>Beginning Balance</i>	\$ 52,143.00	\$	-	\$	52,143.00
TOTAL	<u>\$ 52,643.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
<i>Reserve Balance</i>	\$ 52,643.00	\$	-	\$	52,643.00	\$	-
Total Budget	<u>\$ 52,643.00</u>	\$	-	\$	52,643.00	\$	-



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GENERAL OBLIGATION BOND FUND

Measure J

SUMMARY

Beginning Cash Balance	\$ 10,720,217.06			
Income	\$ 15,211.50	\$ 15,211.50	Prior Year	
Expenditures	\$ (3,276,759.82)	\$ 1,171,764.00	Prior Year	
Ending Cash Balance	<u>\$ 7,458,668.74</u>			

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 300,000.00	\$ -	\$ 300,000.00
SUBTOTAL	\$ 300,000.00	\$ -	\$ 300,000.00
Beginning Balance	\$ 9,563,664.00	\$ -	\$ 9,563,664.00
TOTAL	<u>\$ 9,863,664.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ -	\$ -
Services	\$ 1,863,664.00	\$ 98,756.82	\$ 22,900.11	\$ 1,742,007.07
Capital Outlay	\$ 8,000,000.00	\$ 2,006,239.00	\$ 38,739.61	\$ 5,955,021.39
Other Outgo	\$ -	\$ -	\$ -	\$ -
Reserve Balance	\$ -	\$ -	\$ -	\$ -
Total Budget	<u>\$ 9,863,664.00</u>	<u>\$ 2,104,995.82</u>	<u>\$ 61,639.72</u>	<u>\$ 7,697,028.46</u>



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GENERAL OBLIGATION BOND FUND

Measure L

SUMMARY

Beginning Cash Balance	\$ 4,283,665.31			
Income	\$ 5,247.78	\$ 5,247.78	Prior Year	
Expenditures	\$ (1,225,575.14)	\$ 517,497.53	Prior Year	
Ending Cash Balance	<u>\$ 3,063,337.95</u>			

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 25,000.00	\$ -	\$ 25,000.00
SUBTOTAL	\$ 25,000.00	\$ -	\$ 25,000.00
<i>Beginning Balance</i>	\$ 3,771,416.00	\$ -	\$ 3,771,416.00
TOTAL	<u>\$ 3,796,416.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ -	\$ -
Services	\$ 101,416.00	\$ 99,200.80	\$ 426.40	\$ 1,788.80
Capital Outlay	\$ 3,695,000.00	\$ 608,876.81	\$ 223,605.74	\$ 2,862,517.45
Other Outgo	\$ -	\$ -	\$ -	\$ -
<i>Reserve Balance</i>	\$ -	\$ -	\$ -	\$ -
Total Budget	<u>\$ 3,796,416.00</u>	<u>\$ 708,077.61</u>	<u>\$ 224,032.14</u>	<u>\$ 2,864,306.25</u>