IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended May 31, 2013

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	$	1,988,937.51		
Income	$	66,403,996.21	$ 11,232,547.15	Prior Year
Expenditures	$	(66,845,494.00)	$ 8,354,702.73	Prior Year
Ending Cash	**$**	**1,547,439.72**		
Borrowed Cash (TRANs)	$	9,781,396.50		
Ending Cash Balance without TRANS	$	(8,233,956.78)		

INCOME

	Budget	Income Rec'd	Balance
Federal	$ 24,817,755.00	$ 20,702,564.34	$ 4,115,190.66
State	$ 37,180,674.00	$ 17,599,906.63	$ 19,580,767.37
Local	$ 7,685,425.00	$ 7,087,581.59	$ 597,843.41
Other Fin Sources (TRANs/Transfers)		$ 9,781,396.50	
SUBTOTAL	$ 69,683,854.00	$ 55,171,449.06	$ 24,293,801.44
Unrestricted Beg Reserves	$ 2,830,949.00	$ -	$ 2,830,949.00
Restricted Beg Reserves	$ -		
TOTAL	$ 72,514,803.00		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget 91.60%
Certificated	$ 18,250,679.00	$ 16,743,769.59	$ -	$ 1,506,909.41	91.74%
Classified	$ 8,372,654.00	$ 7,344,533.53	$ -	$ 1,028,120.47	87.72%
Benefits	$ 9,841,196.00	$ 9,376,635.27	$ -	$ 464,560.73	95.28%
Supplies	$ 1,540,822.00	$ 1,040,339.78	$ 198,037.01	$ 302,445.21	80.37%
Services	$ 5,476,545.00	$ 3,263,773.71	$ 196,383.83	$ 2,016,387.46	63.18%
Capital Outlay	$ 1,235,276.00	$ 481,000.03	$ 73,087.06	$ 681,188.91	44.86%
Other Outgo	$ 24,476,931.00	$ 20,240,739.36	$ 4,753.50	$ 4,231,438.14	82.71%
Designated Reserves	$ -	$ -	$ -	$ -	
Unrestricted end reserves *	$ 3,320,700.00	$ -	$ 3,320,700.00	$ -	
Restricted End Reserves	$ -	$ -	$ -	$ -	
Total Budget	$ 72,514,803.00	$ 58,490,791.27	$ 3,792,961.40	$ 10,231,050.33	

* These reserves currently represent 9.6% of total current unrestricted general fund expenditure budget of $34,456,574
These projected reserves are contingent upon the assumption that full restoration will be achieved at 6,559 FTES by having a 655 FTES 2013 Summer School, accounting for 2/3 of the cost in fiscal year 2013-14 and Prop 30 funds coming in at the level that the state projected

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended May 31, 2013

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	$	39,196.72			
Income	$	371,180.21	$	2,961.76	Prior Year
Expenditures	$	(388,435.38)	$	3,199.84	Prior Year
Ending Cash Balance	$	56,941.55			

INCOME

		Budget		Income Rec'd		Balance
Federal	$	-	$	-	$	-
State	$	481,247.00	$	337,694.00	$	143,553.00
Local	$	31,000.00	$	30,524.45	$	475.55
SUBTOTAL	$	512,247.00	$	368,218.45	$	144,028.55
Other Fin Sources (Inter-fund)			$	35,000.00		
Beginning Balance	$	36,419.00	$	-	$	36,419.00
TOTAL	$	548,666.00				

EXPENDITURES

% of Budget

		Budget		Expenditures		Encumbrances		Balance	% of Budget
									91.60%
Certificated	$	-	$	-	$	-	$	-	
Classified	$	336,038.00	$	238,913.35	$	-	$	97,124.65	71.10%
Benefits	$	162,409.00	$	139,540.25	$	-	$	22,868.75	85.92%
Supplies	$	8,113.00	$	2,712.62	$	-	$	5,400.38	
Services	$	2,900.00	$	2,732.28	$	-	$	167.72	
Capital Outlay	$	5,324.81	$	1,337.04	$	-	$	3,987.77	
Other Outgo	$	-	$	-	$	-	$	-	
Reserve Balance	$	33,881.19	$	-	$	-	$	33,881.19	
Total Budget	$	548,666.00	$	385,235.54	$	-	$	163,430.46	

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended May 31, 2013

CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	$	10,903.91			
Income	$	66.38	$	18.44	Prior Year
Expenditures	$	-	$	-	Prior Year
Ending Cash Balance	$	10,970.29			

INCOME

		Budget		Income Rec'd		Balance
Federal	$	-	$	-	$	-
State	$	-	$	-	$	-
Local	$	200.00	$	47.94	$	152.06
SUBTOTAL	$	200.00	$	47.94	$	152.06
Beginning Balance	$	10,922.35	$	-	$	10,922.35
TOTAL	$	11,122.35				

EXPENDITURES

		Budget		Expenditures		Encumbrances		Balance
Certificated	$	-	$	-	$	-	$	-
Classified	$	-	$	-	$	-	$	-
Benefits	$	-	$	-	$	-	$	-
Supplies	$	-	$	-	$	-	$	-
Services	$	11,122.35	$	-	$	-	$	11,122.35
Capital Outlay	$	-	$	-	$	-	$	-
Other Outgo	$	-			$	-	$	-
Total Budget	$	11,122.35	$	-	$	-	$	11,122.35

IMPERIAL COMMUNITY COLLEGE
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IVC BUILDING FUND

Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	$	312,285.25			
Income	$	296,537.77	$	307.84	Prior Year
Expenditures	$	(71,645.13)	$	-	Prior Year
Ending Cash Balance	$	537,177.89			

INCOME

		Budget		Income Rec'd		Balance
Federal	$	-	$	-	$	-
State	$	-	$	-	$	-
Local	$	325,000.00	$	296,229.93	$	28,770.07
SUBTOTAL	$	325,000.00	$	296,229.93	$	28,770.07
Beginning Balance	$	312,901.00	$	-	$	312,901.00
TOTAL	$	637,901.00				

EXPENDITURES

		Budget		Expenditures		Encumbrances		Balance
Certificated	$	-	$	-	$	-	$	-
Classified	$	-	$	-	$	-	$	-
Benefits	$	-	$	-	$	-	$	-
Supplies	$	-	$	-	$	-	$	-
Services	$	10,000.00	$	6,800.00	$	-	$	3,200.00
Capital Outlay	$	460,901.00	$	7,551.38	$	-	$	453,349.62
Other Outgo	$	167,000.00	$	57,293.75	$	-	$	109,706.25
Reserve Balance	$	-	$	-	$	-	$	-
Total Budget	$	637,901.00	$	71,645.13	$	-	$	566,255.87

IMPERIAL COMMUNITY COLLEGE
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For the Month Ended May 31, 2013

IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	$	51,764.48			
Income	$	315.20	$	87.58	Prior Year
Expenditures	$	-	$	-	Prior Year
Ending Cash Balance	$	52,079.68			

INCOME

		Budget		Income Rec'd		Balance
Federal	$	-	$	-	$	-
State	$	-	$	-	$	-
Local	$	500.00	$	227.62	$	272.38
SUBTOTAL	$	500.00	$	227.62	$	272.38
Beginning Balance	$	51,939.64	$	-	$	51,939.64
TOTAL	$	52,439.64				

EXPENDITURES

		Budget		Expenditures		Encumbrances		Balance
Certificated	$	-	$	-	$	-	$	-
Classified	$	-	$	-	$	-	$	-
Benefits	$	-	$	-	$	-	$	-
Supplies	$	-	$	-	$	-	$	-
Services	$	-	$	-	$	-	$	-
Capital Outlay	$	-	$	-	$	-	$	-
Other Outgo	$	-	$	-	$	-	$	-
Reserve Balance	$	52,439.64	$	-	$	52,439.64	$	-
Total Budget	$	52,439.64	$	-	$	52,439.64	$	-

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended May 31, 2013

GENERAL OBLIGATION BOND FUND

Measure J

SUMMARY

Beginning Cash Balance	$ 21,181,757.22			
Income	$ 119,673.50	$	36,029.47	Prior Year
Expenditures	$ (9,271,008.82)	$	15,234.50	Prior Year
Ending Cash Balance	$ 12,030,421.90			

INCOME

	Budget	Income Rec'd	Balance
Federal	$ -	$ -	$ -
State	$ -	$ -	$ -
Local	$ 300,000.00	$ 83,644.03	$ 216,355.97
SUBTOTAL	$ 300,000.00	$ 83,644.03	$ 216,355.97
Beginning Balance	$ 21,202,552.00	$ -	$ 21,202,552.00
TOTAL	$ 21,502,552.00		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	$ -	$ -	$ -	$ -
Classified	$ -	$ -	$ -	$ -
Benefits	$ -	$ -	$ -	$ -
Supplies	$ 15,000.00	$ 13,280.12	$ -	$ 1,719.88
Services	$ 1,770,000.00	$ 1,128,582.63	$ -	$ 641,417.37
Capital Outlay	$ 19,015,000.00	$ 8,113,911.57	$ 1,172,729.00	$ 9,728,359.43
Other Outgo	$ 702,552.00	$ -	$ -	$ 702,552.00
Reserve Balance	$ -	$ -	$ -	$ -
Total Budget	$ 21,502,552.00	$ 9,255,774.32	$ 1,172,729.00	$ 11,074,048.68

IMPERIAL COMMUNITY COLLEGE
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GENERAL OBLIGATION BOND FUND

Measure L

SUMMARY

Beginning Cash Balance	$	2,405,134.54			
Income	$	3,412,193.37	$	927,912.52	Prior Year
Expenditures	$	(1,515,559.20)	$	390,323.52	Prior Year
Ending Cash Balance	$	4,301,768.71			

INCOME

		Budget		Income Rec'd		Balance
Federal	$	374,000.00	$	364,136.95	$	9,863.05
State	$	3,059,500.00	$	2,104,712.00	$	954,788.00
Local	$	30,000.00	$	15,431.90	$	14,568.10
SUBTOTAL	$	3,463,500.00	$	2,484,280.85	$	979,219.15
Beginning Balance	$	2,942,723.00	$	-	$	2,942,723.00
TOTAL	$	6,406,223.00				

EXPENDITURES

		Budget		Expenditures		Encumbrances		Balance
Certificated	$	-	$	-	$	-	$	-
Classified	$	-	$	-	$	-	$	-
Benefits	$	-	$	-	$	-	$	-
Supplies	$	47,000.00	$	46,330.81	$	-	$	669.19
Services	$	999,000.00	$	269,847.19	$	-	$	729,152.81
Capital Outlay	$	5,360,223.00	$	809,057.68	$	-	$	4,551,165.32
Other Outgo	$	-	$	-	$	-	$	-
Reserve Balance	$	-	$	-	$	-	$	-
Total Budget	$	6,406,223.00	$	1,125,235.68	$	-	$	5,280,987.32