Citizens Oversight Committee for Measure L
June 4, 2009

Members Present: John Anderson, Nicole Nicholas Gilles, Tim Kelley, and Rick Webster Jr.

Absent: Marlene Best, Amanda Brooke and Gil Perez

Others Present: Anne Mallory, John Lau, Vice President for Business Services

Recorder: Mary Carter

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Call to Order/Introductions
The regular meeting of the Citizens Oversight Committee for Measure L was called to order at 2:00 p.m. on Thursday, June 4, 2009 in the IVC Board Room.

Introductions of Members and Nominees
John Lau reported that Everett "Butch" Taylor has been nominated to fill the retiree seat on the committee; Mr. Taylor's appointment will be effective July 1, 2009, after approval by the Board of Trustees. Anne Mallory has been appointed as a member-at-large, and will replace John Anderson effective July 1, 2009. Mr. Anderson will be retiring as County Superintendent of Schools effective June 30, 2009. Mr. Lau thanked all current and departing members for their service.

Science Building Update
Mr. Lau reported that construction of the science building is on schedule, with classes to be held in the new building in Spring 2010. Tours of the building will be offered in early October. The College is in the process of selecting furniture, with a budget of $1 million. There is a bid opening scheduled for today on the final bid packages for the Science Building.

The Science Building was more costly than originally envisioned ($34 million versus $24 million), so less resources are available for other projects. The College will be evaluating what projects can be accomplished with the remaining bond funds. The IVC campus is 50 years old, and modernization is needed in many areas. The College is attempting to obtain state funding, and has several projects in the pipeline; however, state funds are dependent on the passage of construction bonds and other factors. There is also a possibility of obtaining $700,000 in federal transportation funding for roadway improvements.

Other projects
Mr. Lau reported that the College is a finalist for a solar demonstration project. A solar company is proposing to use 12 acres of land for a solar farm. The College will have more information by late summer. The College is working with the City of Imperial on a possible tie-in to the city's sewer line. An application for a low interest loan has been filed. The College's long-term goal is to have city water services instead of having to maintain its own sewer plant. The impact of 8,000 students is being felt in many areas, such as traffic, water and sewer. There is a great need for modernization, and the college will be exploring the feasibility of another bond issue.

Annual Report

Copies of the annual report were distributed to the committee. The report will be available on the IVC web site. Mr. Lau noted that $10 million in contracts went directly to local companies, with additional funds going to local sub-contractors.

Mr. Lau reported that all bonds have been sold; the rating for the last series was an “A”.

Expenditure Report

The committee reviewed a report of bond expenditures through June 4, 2009. Total expenditures are $29,779,401 (since 2004-05). There is currently $30,371,063 cash in the County Treasury.

Meeting adjourned at 2:50 p.m.

IMPERIAL VALLEY COLLEGE
BOND FUND

| as of June 4, 2009 | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | Total |
|---|---|---|---|---|---|---|
| **Beginning Balance** | | 24,725,522 | 21,654,875 | 30,699,375 | 35,693,416 | |
| **Income** | | | | | | |
| Bond Proceeds | 25,235,000 | | 13,301,443 | 11,934,374 | 8,898,698 | 59,369,515 |
| Transfers (to Bond interest/redemption fund) | | (610,368) | | (15,970) | | (626,338) |
| Other Income | | 43,950 | | 15,300 | | 59,250 |
| Interest | 98,531 | 580,859 | 682,888 | 942,601 | 779,311 | 3,084,191 |
| **Total Income** | 25,333,531 | 14,441 | 13,984,331 | 12,876,305 | 9,678,010 | 61,886,618 |
| **Expense** | | | | | | |
| Purchase Orders | 172,158 | 2,389,351 | 4,153,077 | 8,375,178 | 13,047,698 | 28,137,462 |
| Payroll *(two maintenance workers)* | | 91,838 | 102,018 | 108,014 | 104,066 | 405,936 |
| Transfers *(of expense to/from other Fund)* | 55,279 | (72,218) | | (600,928) | 112,444 | (505,423) |
| Cert. of Participation/Lease Revenue Bond pymts | 380,572 | 676,118 | 684,736 | | | 1,741,426 |
| **Total Expense** | 608,009 | 3,085,088 | 4,939,831 | 7,882,264 | 13,264,208 | 29,779,401 |
| **Ending Balance** | 24,725,522 | 21,654,875 | 30,699,375 | 35,693,416 | 32,107,217 | 32,107,217 |
| | | | | | Pending purchase orders: | -1,736,154 |
| | | | | | Adjusted cash balance: | 30,371,063 |

IMPERIAL VALLEY COLLEGE
BOND FUND

| | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | Total |
|---|---|---|---|---|---|---|
| **Construction/Site Improvement** | | | | | | |
| Science Building Construction | | | | 3,790,239.57 | 11,777,398.22 | 15,567,637.79 |
| North Parking Lot lights | | | | 153,500.00 | | 153,500.00 |
| Track | | | | 389,637.50 | | 389,637.50 |
| Parking lot phase II | | | 1,412,014.00 | 1,822,806.00 | | 3,234,820.00 |
| Parking Lot Phase I Sports field relocation | | | 751,572.07 | | | 751,572.07 |
| | 0.00 | 0.00 | 2,163,586.07 | 6,156,183.07 | 11,777,398.22 | 20,097,167.36 |
| **Renovation Projects** | | | | | | |
| Deferred Maintenance - college center doors | | | | | 25,770.00 | 25,770.00 |
| Deferred Maintenance - tennis courts | | | | 25,000.00 | | 25,000.00 |
| Pool | | 247,510.95 | 50,347.48 | 23,302.86 | | 321,161.29 |
| Roofing project | | 1,254,920.69 | 191,746.31 | | | 1,446,667.00 |
| Gym floor | | | 107,019.54 | | | 107,019.54 |
| Floor, 2100 bldg | | | 20,500.00 | | | 20,500.00 |
| Portable building relocation | | 77,397.52 | 309,021.00 | | | 386,418.52 |
| Remodel - gym | 29,250.83 | 30,478.63 | | | | 59,729.46 |
| Remodel - counseling | | 13,326.53 | | | | 13,326.53 |
| Remodel - misc | | 11,838.60 | | | | 11,838.60 |
| Sidewalks | | 7,020.86 | | | | 7,020.86 |
| Benches | | 3,281.50 | | | | 3,281.50 |
| Auto Shop | 4,500.00 | | | | | 4,500.00 |
| Concete | 5,172.71 | | | | | 5,172.71 |
| | 38,923.54 | 1,645,775.28 | 678,634.33 | 48,302.86 | 25,770.00 | 2,437,406.01 |
| **Utility upgrades** | | | | | | |
| Fire Alarm System | | | | | 118,132.55 | 118,132.55 |
| Electrical - IID | | | | | 271,202.33 | 271,202.33 |
| Primary Electrical Service | | | | | 269,483.00 | 269,483.00 |
| Sewer Lift Station | | | | | 314,609.02 | 314,609.02 |
| Shut off valves - water system | | | | | 7,042.96 | 7,042.96 |
| Deferred Maintenance - HVAC Gym | | | | 15,282.66 | | 15,282.66 |
| Deferred Maintenance - HVAC Library | | | | 35,793.25 | | 35,793.25 |
| Deferred Maintenance - Water Treatment Plant | | | | 21,942.68 | | 21,942.68 |
| Auto tech electrical | | | 84,809.93 | | | 84,809.93 |
| Electrical repairs | 101,445.18 | 34,174.15 | | | | 135,619.33 |
| Air Conditioning | 85,083.00 | 13,752.12 | | | | 98,835.12 |
| | 186,528.18 | 47,926.27 | 84,809.93 | 73,018.59 | 980,469.86 | 1,372,752.83 |
| **Equipment/rental/leases/supplies** | | | | | | |
| Equipment - Science div. | | 146,685.75 | 40,299.94 | | | 186,985.69 |
| Capital Equipment | | | 16,350.56 | | | 16,350.56 |
| Portable bldg leases | | 16,616.41 | 53,742.12 | | | 70,358.53 |
| Ramp rental (portable bldgs) | | | 3,250.68 | | | 3,250.68 |
| Supplies/other | | 660.00 | 2,097.94 | | | 2,757.94 |
| Supplies misc maintenance projects | 326.04 | 20,366.82 | 4,881.37 | | | 25,574.23 |
| | 326.04 | 184,328.98 | 120,622.61 | 0.00 | 0.00 | 305,277.63 |
| **Other Outgo** | | | | | | |
| Debt payments - Cert. of Participation | 89,021.60 | 382,190.09 | 394,138.99 | | | 865,350.68 |
| Debt payments - Lease Revenue Bonds | 291,550.46 | 293,927.87 | 290,597.17 | | | 876,075.50 |
| | 380,572.06 | 676,117.96 | 684,736.16 | 0.00 | 0.00 | 1,741,426.18 |
| **Services** | | | | | | |
| Architect | | 452,420.72 | 904,886.35 | 681,382.33 | 378,713.17 | 2,417,402.57 |
| Permits, inspection, testing | | 5,000.00 | 175,593.88 | 137,989.59 | 490,613.14 | 809,196.61 |
| Construction Management | | | | 838,414.59 | 983,279.99 | 1,821,694.58 |
| Security | | | | | 53,089.24 | 53,089.24 |
| Construction Insurance | | | | 22,488.00 | | 24,992.00 |
| Legal ads | 1,659.47 | 796.13 | 2,673.05 | 5,230.30 | 8,704.30 | 19,063.25 |
| Facility Planning | | 4,140.00 | 10,180.00 | | | 14,320.00 |
| Traffic survey | | | 8,791.08 | | | 8,791.08 |
| Audit | | 4,500.00 | 3,300.00 | | | 7,800.00 |
| | 1,659.47 | 466,856.85 | 1,105,424.36 | 1,685,504.81 | 1,914,399.84 | 5,176,349.33 |
| **Salaries and Benefits** | | | | | | |
| Maintenance workers - salaries | | 59,759.13 | 68,742.76 | 74,085.08 | 68,407.54 | 270,994.51 |
| Maintenance workers - benefits | | 32,078.56 | 33,259.93 | 33,928.93 | 35,658.84 | 134,926.26 |
| | 0.00 | 91,837.69 | 102,002.69 | 108,014.01 | 104,066.38 | 405,920.77 |
| **Total Expenditures** | **608,009.29** | **3,112,843.03** | **4,939,816.15** | **8,071,023.34** | **14,802,104.30** | **31,533,796.11** |

**includes POs paid 6/4/09*

Imperial Valley College
Bond Fund Contracts Awarded

| **Completed projects** | **Awarded to:** | | **Contract** |
|---|---|---|---|
| Swimming Pool Renovations | TSI Tenant Space | Poway, CA | 277,477 |
| Roofing Project | Best Roofing | Gardena, CA | 1,281,873 |
| Parking Lot, Phase I | Granite Construction | El Centro, CA | 672,937 |
| Lighting, North Parking Lot | Supreme Electric | El Centro, CA | 143,500 |
| Parking Lot, Phase II | Granite Construction | El Centro, CA | 3,234,820 |
| All Weather Track | Byrom-Davey, Inc. | San Diego, CA | 393,395 |
| Fire Alarm Improvements | Five Star Electric | El Centro, CA | 117,000 |
| Primary Electrical Service | Tom Watson Inc. | El Centro, CA | 269,483 |
| | | | 6,390,485 |

| **Contracts in Progress** | | | **Contract** |
|---|---|---|---|
| Sewer Lift Station | Pyramid Construction | Heber, CA | 412,000 |

| | **Science Building Contracts** | | | **Contract** |
|---|---|---|---|---|
| 1 | Earthwork - Science Building | Roadbuilders | Murrieta, CA | 519,000 |
| 1A | Site Earthwork | Masters Construction | Brawley, CA | 554,350 |
| 2 | Landscape | Executive Landscape | El Centro, CA | 557,712 |
| 3 | Building Concrete | DEZ Construction | El Cajon, CA | 1,590,000 |
| 4 | Site Concrete | DEZ Construction | El Cajon, CA | 1,249,000 |
| 5 | Masonry | Haxton Masonry | Yuma, AZ | 2,388,000 |
| 6 | Structural & Misc Steel | Trade Mark | El Centro, CA | 1,909,062 |
| 7 | Casework & Finish Carpentry | ISEC | San Diego, CA | 1,332,948 |
| 8 | PVC Membrane Roofing | Roof Construction | Escondido, CA | 313,500 |
| 9 | Sheet Metal & Skylights | Challenger Sheet Metal | San Diego, CA | 749,883 |
| 10 | Doors & Frames | Johnson Barnes Finch | Lakeside, CA | 423,000 |
| 11 | Storefronts & Glazing | Whitehead, Roy | Riverside, CA | 450,000 |
| 12 | Framing & Finishes | Trade Mark | El Centro, CA | 3,506,239 |
| 13 | Acoustical Ceilings | Standard Drywall, Inc. | Lakeside, CA | 771,000 |
| 14 | Carpet and VCT Flooring | Gordon's Carpet One | Imperial, CA | 305,000 |
| 15 | Ceramic & Stone Tile | Continental Marble & Tile | Corona, CA | 532,125 |
| 16 | Painting | Simmons & Wood, Inc. | Lakeside, CA | 133,547 |
| 17 | Misc. Specialties | Shelburne Services | El Centro, CA | 557,477 |
| 18 | Lab Equipment | ISEC | San Diego, CA | 177,864 |
| 19 | Elevators | Shelburne Services | El Centro, CA | 147,477 |
| 20 | Plumbing | Interpipe | Santee, CA | 1,672,970 |
| 21 | HVAC | R&K Air Conditioning | El Centro, CA | 2,621,007 |
| 22 | Electrical | Neal Electric | Poway, CA | 2,433,000 |
| 23 | Communications | Teldata | San Diego, CA | 766,128 |
| 24 | Fire Sprinklers | United Automatic | Moreno Valley, CA | 290,500 |
| 25 | Planetarium | Spitz, Inc. | Chadds Ford, PA | 418,863 |
| 26 | Final Clean-up | Shelburne Services | El Centro, CA | 84,477 |
| | | | | 26,454,129 |
| | | | **Total to date** | **33,256,614** |

| **Contracts to be Awarded** | |
|---|---|
| Grading & Paving - Parking Lot Phase III | bid opening 6/4/09 |
| Electrical Lighting - Parking Lot Phase II | bid opening 6/4/09 |