



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended October 31, 2013

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$	5,846,671.46		
Income	\$	29,257,868.90	\$	10,279,013.64 Prior Year
Expenditures	\$	(20,407,917.66)	\$	871,747.19 Prior Year
Ending Cash		\$ 14,696,622.70		
Borrowed Cash (TRANS)	\$	9,781,396.50		
 Ending Cash Balance without TRANS	\$	 4,915,226.20		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 23,720,150.00	\$ 5,215,594.04	\$ 18,504,555.96
State	\$ 36,504,567.00	\$ 12,022,486.55	\$ 24,482,080.45
Local	\$ 7,816,417.00	\$ 1,740,774.67	\$ 6,075,642.33
 SUBTOTAL	 \$ 68,041,134.00	 \$ 18,978,855.26	 \$ 49,062,278.74
<i>Unrestricted Beg Reserves</i>	\$ 2,488,710.00	\$ -	\$ 2,488,710.00
<i>Restricted Beg Reserves</i>	\$ -		
 TOTAL	 \$ 70,529,844.00		

EXPENDITURES

% of Budget

	Budget	Expenditures	Encumbrances	Balance	
					33.34%
Certificated	\$ 17,812,253.00	\$ 6,374,013.39	\$ -	\$ 11,438,239.61	35.78%
Classified	\$ 8,514,207.00	\$ 2,777,731.29	\$ -	\$ 5,736,475.71	32.62%
Benefits	\$ 9,754,866.00	\$ 3,061,052.22	\$ 2,546.19	\$ 6,691,267.59	31.41%
Supplies	\$ 1,393,375.00	\$ 289,451.72	\$ 98,437.59	\$ 1,005,485.69	27.84%
Services	\$ 5,069,045.00	\$ 1,377,760.44	\$ 1,160,849.48	\$ 2,530,435.08	50.08%
Capital Outlay	\$ 1,312,476.00	\$ 103,193.89	\$ 132,938.17	\$ 1,076,343.94	17.99%
Other Outgo	\$ 24,228,006.00	\$ 5,552,967.52	\$ -	\$ 18,675,038.48	22.92%
Designated Reserves	\$ -	\$ -	\$ -	\$ -	
Unrestricted end reserves *	\$ 2,445,616.00	\$ -	\$ 2,445,616.00	\$ -	
Restricted End Reserves	\$ -	\$ -	\$ -	\$ -	
Total Budget	\$ 70,529,844.00	\$ 19,536,170.47	\$ 3,840,387.43	\$ 47,153,286.10	

* These projected reserves currently represent 6.87% of total current unrestricted general fund expenditure budget of \$35,595,597. These projected reserves are contingent upon the assumption that full restoration will be achieved at 6,559 FTES plus 1% growth, that the state will provide a 1.57% COLA and that the state apportionment will not be deficated in FY 13-14



IMPERIAL COMMUNITY COLLEGE
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For the Month Ended October 31, 2013

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$	32,632.07			
Income	\$	139,282.38	\$	752.13	Prior Year
Expenditures	\$	(135,155.11)	\$	3,950.60	Prior Year
Ending Cash Balance	\$	<u>71,759.34</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	452,856.00	\$	132,152.00	\$ 320,704.00
Local	\$	62,606.00	\$	6,378.25	\$ 56,227.75
SUBTOTAL	\$	515,462.00	\$	138,530.25	\$ 376,931.75
Other Fin Sources (Inter-fund)			\$	35,000.00	
Beginning Balance	\$	22,000.00	\$	-	\$ 22,000.00
TOTAL	\$	<u>537,462.00</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance	% of Budget
Certificated	\$	-	\$	-	\$	-	\$ -	
Classified	\$	325,801.00	\$	87,584.45	\$	-	\$ 238,216.55	26.88%
Benefits	\$	168,840.00	\$	42,597.40	\$	-	\$ 126,242.60	25.23%
Supplies	\$	15,761.00	\$	112.86	\$	200.00	\$ 15,448.14	
Services	\$	5,060.00	\$	909.80	\$	-	\$ 4,150.20	
Capital Outlay	\$	-	\$	-	\$	-	\$ -	
Other Outgo	\$	-	\$	-	\$	-	\$ -	
Reserve Balance	\$	22,000.00	\$	-	\$	-	\$ 22,000.00	
Total Budget	\$	<u>537,462.00</u>	\$	<u>131,204.51</u>	\$	<u>200.00</u>	\$ <u>406,057.49</u>	



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CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	10,970.29			
Income	\$	27.43	\$	13.40	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>10,997.72</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 200.00	\$	14.03	\$	185.97
SUBTOTAL	\$ 200.00	\$	14.03	\$	185.97
 <i>Beginning Balance</i>	\$ 10,984.00	\$	-	\$	10,984.00
 TOTAL	\$ <u>11,184.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ 11,184.00	\$	-	\$	-	\$	11,184.00
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
Total Budget	\$ <u>11,184.00</u>	\$	-	\$	-	\$	<u>11,184.00</u>



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IVC BUILDING FUND
 Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	535,837.77			
Income	\$	1,229.42	\$	549.07	Prior Year
Expenditures	\$	(7,560.48)	\$	2,540.12	Prior Year
Ending Cash Balance	\$	<u>529,506.71</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	-	\$	-	\$ -
Local	\$	1,000.00	\$	680.35	\$ 319.65
SUBTOTAL	\$	1,000.00	\$	680.35	\$ 319.65
Beginning Balance	\$	533,847.00	\$	-	\$ 533,847.00
TOTAL	\$	<u>534,847.00</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$	-	\$	-	\$	-	\$ -
Classified	\$	-	\$	-	\$	-	\$ -
Benefits	\$	-	\$	-	\$	-	\$ -
Supplies	\$	-	\$	-	\$	-	\$ -
Services	\$	6,000.00	\$	2,500.00	\$	-	\$ 3,500.00
Capital Outlay	\$	528,847.00	\$	2,520.36	\$	-	\$ 526,326.64
Other Outgo	\$	-	\$	-	\$	-	\$ -
Reserve Balance	\$	-	\$	-	\$	-	\$ -
Total Budget	\$	<u>534,847.00</u>	\$	<u>5,020.36</u>	\$	<u>-</u>	\$ <u>529,826.64</u>



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IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	52,079.68			
Income	\$	130.20	\$	63.62	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>52,209.88</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 500.00	\$	66.58	\$	433.42
SUBTOTAL	\$ 500.00	\$	66.58	\$	433.42
<i>Beginning Balance</i>	\$ 52,143.00	\$	-	\$	52,143.00
TOTAL	\$ <u>52,643.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
<i>Reserve Balance</i>	\$ 52,643.00	\$	-	\$	52,643.00	\$	-
Total Budget	\$ <u>52,643.00</u>	\$	-	\$	52,643.00	\$	-



IMPERIAL COMMUNITY COLLEGE
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GENERAL OBLIGATION BOND FUND

Measure J

SUMMARY

Beginning Cash Balance	\$ 10,720,217.06		
Income	\$ 26,677.46	\$ 15,211.50	Prior Year
Expenditures	\$ (4,470,458.02)	\$ 1,171,764.00	Prior Year
Ending Cash Balance	<u>\$ 6,276,436.50</u>		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 300,000.00	\$ 11,465.96	\$ 288,534.04
SUBTOTAL	\$ 300,000.00	\$ 11,465.96	\$ 288,534.04
Beginning Balance	\$ 9,563,664.00	\$ -	\$ 9,563,664.00
TOTAL	<u>\$ 9,863,664.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ -	\$ -
Services	\$ 1,863,664.00	\$ 132,809.93	\$ 6,000.00	\$ 1,724,854.07
Capital Outlay	\$ 8,000,000.00	\$ 3,165,884.09	\$ 18,459.52	\$ 4,815,656.39
Other Outgo	\$ -	\$ -	\$ -	\$ -
Reserve Balance	\$ -	\$ -	\$ -	\$ -
Total Budget	<u>\$ 9,863,664.00</u>	<u>\$ 3,298,694.02</u>	<u>\$ 24,459.52</u>	<u>\$ 6,540,510.46</u>



IMPERIAL COMMUNITY COLLEGE
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GENERAL OBLIGATION BOND FUND

Measure L

SUMMARY

Beginning Cash Balance	\$ 4,283,665.31			
Income	\$ 9,776.52	\$ 5,247.78	Prior Year	
Expenditures	\$ (1,507,344.93)	\$ 517,497.53	Prior Year	
Ending Cash Balance	<u>\$ 2,786,096.90</u>			

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 25,000.00	\$ 4,528.74	\$ 20,471.26
SUBTOTAL	\$ 25,000.00	\$ 4,528.74	\$ 20,471.26
<i>Beginning Balance</i>	\$ 3,771,416.00	\$ -	\$ 3,771,416.00
TOTAL	<u>\$ 3,796,416.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ -	\$ -
Services	\$ 151,416.00	\$ 138,488.89	\$ -	\$ 12,927.11
Capital Outlay	\$ 3,645,000.00	\$ 851,358.51	\$ 193,400.62	\$ 2,600,240.87
Other Outgo	\$ -	\$ -	\$ -	\$ -
<i>Reserve Balance</i>	\$ -	\$ -	\$ -	\$ -
Total Budget	<u>\$ 3,796,416.00</u>	<u>\$ 989,847.40</u>	<u>\$ 193,400.62</u>	<u>\$ 2,613,167.98</u>